

Finance 2004-05

Institution: CUNY BROOKLYN COLLEGE (190549)

User ID: P41905491

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- ☒ GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2004.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2003

And ending: month/year (MMYYYY)

Month: 6

Year: 2004

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Statement from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Yes ☐ No ☐ Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- ☒ Business Type Activities
☐ Governmental Activities
☐ Governmental Activities with Business-Type Activities

4. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- ☒ Yes - (report endowment assets)
☐ No

5. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

- 1 Number of component unit columns on GPFS using FASB standards
0 Number of component unit columns on GPFS using GASB standards

System or Governing Board (please see instructions about reporting **System** data)

Please select the applicable option below:

- ☐ This Finance Survey form is for an institution that is NOT part of a system
☒ This Finance Survey form is for an institution that is part of a system
Name of the system is: The City University of NY
☐ This Finance Survey form is for a system (or governing board) office

Caveats:

Part A - Statement of Net Assets**Fiscal Year 2004****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total <u>Current Assets</u>	30,882,000	26,683,000
	Noncurrent Assets		
02	<u>Capital assets</u> - depreciable (gross)	7,117,000	7,103,000
03	<u>Accumulated depreciation</u> (enter as a positive amount)	7,050,000	7,038,000
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	3,476,000	3,265,000
05	Total noncurrent assets	3,543,000	3,330,000
06	Total assets (CV) CV=(A01+A05)	34,425,000	30,013,000
	Current <u>Liabilities</u>		
07	Long-term debt, current portion	0	0
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	23,059,000	20,457,000
09	Total current liabilities	23,059,000	20,457,000
	Noncurrent Liabilities		
10	Long-term debt	0	0
11	Other noncurrent liabilities (CV) CV=(A12-A10)	8,959,000	8,114,000
12	Total noncurrent liabilities	8,959,000	8,114,000
13	Total liabilities (CV) CV=(A09+A12)	32,018,000	28,571,000
	Net Assets		
14	Invested in capital assets, net of related debt	67,000	65,000
15	Restricted-expendable	4,381,000	4,147,000
16	Restricted-nonexpendable	36,000	36,000
17	<u>Unrestricted</u> (CV) CV=[A18-(A14+A15+A16)]	-2,077,000	-2,806,000
18	Total Net assets (CV) CV=(A06-A13)	2,407,000	1,442,000

CV= Calculated Value**CAVEATS**

The negative unrestricted net asset balance can be primarily attributable to the recording of a liability for accrued vacation leave and accumulated sick leave in accordance with GASB Statement No. 16 Accounting for Compensated Absences.

Part A - Plant, Property, and Equipment**Fiscal Year 2004****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant,Property, and Equipment					
21	Land & land improvements	19,515,000	0	0	19,515,000
22	Infrastructure	125,000	0	0	125,000
23	Buildings	143,628,355	74,834,474	0	218,462,829
24	Equipment	35,233,281	3,184,739	3,566,697	34,851,323
25	Art and <u>library collections</u>	929,800	201,650	90,000	1,041,450
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0	0	0	0
27	Construction in progress	124,390,197	13,833,553	79,899,992	58,323,758
28	Accumulated depreciation	104,146,034	2,658,406	8,461,851	98,342,589

CV = (Beginning Balance + Additions - Ending Balance)**CAVEATS**

The capital asset balances in Part A – Statement of Net Assets (line no. 02 capital assets – depreciable (gross) and line no.03 accumulated depreciation) do not equal the capital asset balances in Part A: Plant, Property, and Equipment (lines 21-28). This is because the balances for lines 2 and 3 on the Statement of Net Assets are equal to the capital assets recorded by the College while the balances on Part A: Plant, Property, and Equipment (lines 21-28) are equal to the combined capital asset balances recorded by the College and by the Central Office on behalf of the College. The capital assets managed by the Central Office on behalf of the College are recorded in Part A – Statement of Net Assets in Institution: CUNY System Office (190035).

Part B - Revenues and Other Additions**Fiscal Year 2004****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	39,081,000	30,684,000
	<u>Grants and contracts</u> - operating		
02	Federal operating grants and contracts	5,521,327	5,407,981
03	State operating grants and contracts	14,161,573	10,096,067
04	Local/private operating grants and contracts	9,994,799	9,674,429
05	Sales & services of <u>auxiliary enterprises,</u> after deducting <u>discounts & allowances</u>	868,000	763,000
06	<u>Sales & services of hospitals,</u> after deducting <u>patient contractual allowances</u>	0	0
07	Independent operations	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	5,038,000	5,907,000
09	Total operating revenues	74,664,699	62,532,477

Part B - Revenues and Other Additions**Fiscal Year 2004****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal appropriations	0	0
11	State appropriations	60,893,000	68,304,000
12	Local appropriations, education district taxes, & similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants	14,984,000	14,181,000
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	Investment income	730,000	362,000
18	Other nonoperating revenues (CV)	0	6,000
	CV=[B19-(B10+...+B17)]		
19	Total nonoperating revenues	76,607,000	82,853,000

Part B - Revenues and Other Additions**Fiscal Year 2004****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants & gifts	14,000	0
22	Additions to permanent endowments	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	54,000	0
24	Total other revenues and additions	68,000	0
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	151,339,699	145,385,477

CV = Calculated Value

CAVEATS

Line 17 - Other non-operating revenues include unrealized and realized gains/losses on investments.

Part C - Expenses and Other Deductions**Fiscal Year 2004****Report in whole
dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	67,564,818	49,456,322	14,790,157	0	3,318,339
02	Research	5,536,276	2,367,678	959,542	0	2,209,056
03	Public service	490,000	61,276	17,955	0	410,769
05	Academic support	8,254,933	5,128,802	1,645,996	0	1,480,135
06	Student services	15,290,005	10,711,683	3,162,375	0	1,415,947
07	Institutional support	22,090,835	14,514,753	4,314,818	0	3,261,264
08	Operation & maintenance of plant	18,001,000	6,512,132	1,908,178	0	9,580,690
09	Depreciation	12,000			12,000	
10	Scholarships and fellowships expenses, excluding discounts & allowances	12,209,832				12,209,832
11	Auxiliary enterprises	667,000	208,707	5,994	0	452,299
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	258,000	0	0	0	258,000
15	Total operating expenses	150,374,699	88,961,353	26,805,015	12,000	34,596,331
	Prior year amount	145,577,475	88,279,727	26,732,646	101,000	30,464,102

Part C - Expenses and Other Deductions**Fiscal Year 2004****Report in whole dollars
only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	0				0
17	Other nonoperating expenses & deductions (CV)	1	1	0	0	0
	CV=(C18-C16)					
18	Total nonoperating expenses & deductions (CV)	1	1	0	0	0
	CV=(C19-C15)					
19	Total expenses & deductions	150,374,700	88,961,354	26,805,015	12,000	34,596,331
	Prior year amount	146,890,475	88,279,727	26,732,646	101,000	31,777,102

CV = Calculated Value**CAVEATS**

Line 10 - Scholarships and Fellowships expenditures include grants from the Research Foundation.

Part D - Summary of Changes In Net Assets
Fiscal Year 2004

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	151,339,699	145,385,477
02	Total expenses & deductions (from C19)	150,374,700	146,890,475
03	Increase in net assets during year (CV) CV=(D01-D02)	964,999	-1,504,998
04	<u>Net assets</u> beginning of year	1,442,000	10,077,051
05	<u>Adjustments to beginning net assets</u> (CV) CV=[D06-(D03+D04)]	1	-7,130,053
06	Net assets end of year (from A18)	2,407,000	1,442,000

CV = Calculated Value

CAVEATS

Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships****Fiscal Year 2004****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	14,984,000	14,181,000
02	Other federal grants	689,000	527,000
03	Grants by state government	14,382,000	10,688,000
04	Grants by local government	757,000	0
05	Institutional grants from restricted resources	1,404,832	64,000
06	<u>Institutional grants from unrestricted resources (CV)</u>	927,000	1,165,000
	CV=[E07-(E01+...+E05)]		
07	Total gross scholarships and fellowships	33,143,832	26,625,000
	Discounts and Allowances		
08	<u>Discounts & allowances</u> applied to <u>tuition & fees</u>	20,934,000	18,382,000
09	<u>Discounts & allowances</u> applied to sales & services of <u>auxiliary enterprises (CV)</u>	0	0
	CV= (E10-E08)		
10	Total Discounts & Allowances (CV)	20,934,000	18,382,000
	CV=(E07-E11)		
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	12,209,832	8,243,000

CV = Calculated Value

CAVEATS

Line 05 - Institutional grants from restricted resources includes Scholarships and Fellowships expenditures from the Research Foundation.

Part F - Component Unit That Uses FASB StandardsPart F - GASB **Component Unit** that uses FASB Standards
Fiscal Year 2004

Names of entities included:

Primary nature (purpose) of unit(s)

fundraising

Report in whole dollars only

Line No.

Current year amount

Statement of Financial Position

01	Long-term investments	31,428,791
02	Other <u>assets</u> (CV)	
	CV =(F03-F01)	19,145,149
03	Total Assets	50,573,940
04	Total liabilities (CV)	
	CV =(F03-F08)	524,082
	Net Assets	
05	Temporarily restricted	14,889,290
06	Permanently restricted	31,428,791
07	Unrestricted (CV)	
	CV =[F08-(F05+F06)]	3,731,777
08	Total net assets	50,049,858

Part F - Component Unit That Uses FASB Standards

Part F - GASB **Component Unit** that uses FASB Standards
Fiscal Year 2004

Report in whole dollars only

Line No.		Current year amount
Statement of Activities		
09	Investment return	4,612,790
10	Other revenues, gains, & other support (CV) CV =(F11-F09)	7,651,541
11	Total revenues, gains , & other support	12,264,331
12	Total expenses	5,309,197
12a	Expenses paid to institution (included in F12)	0
13	Total losses (CV) CV =(F14-F12)	0
14	Total expenses and losses (CV) CV =(F11-F15)	5,309,197
15	Change in net assets	6,955,134
16	Net assets -- beginning of year	43,094,724
17	Adjustments to beginning net assets(CV) CV =[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	50,049,858

CV = Calculated value

CAVEATS

Part H - Details of Endowment Assets**Fiscal Year 2004**

Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	Market Value	Prior Year Amounts
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	821,000	812,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	947,000	824,000

Part J - Revenue Data for Bureau of Census**Part J - Revenues (Census Bureau)
Fiscal Year 2004**

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/independent operations (2)	Amount Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Tuition and fees	60,015,000	60,015,000			
02 Sales and services	868,000	0	868,000	0	0
03 Federal grants/contracts (excludes Pell Grants)	5,521,327	5,521,327	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	60,893,000	60,893,000	0	0	0
05 State grants and contracts	14,161,573	14,161,573	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	3,871,589	3,871,589	0	0	0
08 Receipts from property and non- property taxes	0				
09 Gifts and private grants, including capital grants	6,137,211				
10 Interest earnings	416,000				
11 Dividend earnings	0				
12 Realized capital gains	323,000				

CAVEATS

Part K - Expenditure Data for Bureau of Census**Part K - Expenditures
Fiscal Year 2004**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	208,707	0	208,707	0	0
02 Employee benefits, total	5,994	0	5,994	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	22,128,500	21,676,201	452,299	0	0
Capital outlay:					
05 Construction	0	0	0	0	0
06 Equipment purchases	3,184,739	3,184,739	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	0				
09 Scholarships/fellowships	33,143,832	33,143,832			

CAVEATS

Part L - Debt and Assets, page 1

**Part L - Debt and Assets
Fiscal Year 2004**

Debt

Category

Amount

- 01 Long-term debt outstanding at beginning of fiscal year
- 02 Long-term debt issued during fiscal year
- 03 Long-term debt retired during fiscal year
- 04 Long-term debt outstanding at end of fiscal year
- 05 Short-term debt outstanding at beginning of fiscal year
- 06 Short-term debt outstanding at end of fiscal year

CAVEATS

Part L - Debt and Assets, page 2
Part L - Debt and Assets

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

CAVEATS