

Finance 2005-06

Institution: CUNY Brooklyn College (190549)

User ID: P51905491

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions**General Information****Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2005.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2004

And ending: month/year (MMYYYY)

Month: 6

Year: 2005

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Yes☐ No☐ Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

☒ Business Type Activities☐ Governmental Activities☐ Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☐ Auxiliary enterprises☒ Student services☐ Does not participate in intercollegiate athletics☐ Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☒ Yes - (report endowment assets)☐ No**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

1 Number of component unit columns on GPFS using FASB standards

0 Number of component unit columns on GPFS using GASB standards

System or Governing Board (please see instructions about reporting **System** data)

Please select the applicable option below:

☐ This Finance Survey form is for an institution that is NOT part of a system☒ This Finance Survey form is for an institution that is part of a system

Name of the system is:

The City University of NY

☐ This Finance Survey form is for a system (or governing board) office

Caveats:

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Part A - Statement of Net Assets**Fiscal Year 2005****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total <u>Current Assets</u>	27,243,000	30,882,000
	Noncurrent Assets		
02	<u>Capital assets</u> - depreciable (gross)	7,081,000	7,117,000
03	<u>Accumulated depreciation</u> (enter as a positive amount)	7,061,000	7,050,000
04	Other noncurrent assets (CV)	4,867,000	3,476,000
	CV =[A05-(A02-A03)]		
05	Total noncurrent assets	4,887,000	3,543,000
06	Total assets (CV)	32,130,000	34,425,000
	CV =(A01+A05)		
	Current <u>Liabilities</u>		
07	Long-term debt, current portion	0	0
08	Other <u>current liabilities</u> (CV)	18,504,000	23,059,000
	CV =(A09-A07)		
09	Total current liabilities	18,504,000	23,059,000
	Noncurrent Liabilities		
10	Long-term debt	0	0
11	Other noncurrent liabilities (CV)	9,992,000	8,959,000
	CV =(A12-A10)		
12	Total noncurrent liabilities	9,992,000	8,959,000
13	Total liabilities (CV)	28,496,000	32,018,000
	CV =(A09+A12)		
	Net Assets		
14	Invested in capital assets, net of related debt	56,000	67,000
15	Restricted-expendable	4,390,000	4,381,000
16	Restricted-nonexpendable	36,000	36,000
17	<u>Unrestricted</u> (CV)	-848,000	-2,077,000
	CV =[A18-(A14+A15+A16)]		
18	Total Net assets (CV)	3,634,000	2,407,000
	CV =(A06-A13)		

CV= Calculated Value

CAVEATS

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Part A - Plant, Property, and Equipment**Fiscal Year 2005****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant,Property, and Equipment					
21	Land & land improvements	125,000	4,041	0	129,041
22	Infrastructure	218,462,829	0	6,438,737	212,024,092
23	Buildings	34,851,323	1,901,604	2,294,277	34,458,650
24	Equipment	1,041,450	0	0	1,041,450
25	Art and <u>library collections</u>	0	0	0	0
26	Property obtained under <u>capital leases</u> (if not included in equipment)	58,323,758	13,304,124	214,791	71,413,091
27	Construction in progress	98,342,589	2,654,836	2,292,913	98,704,512
28	Accumulated depreciation	0	0	0	0

CV = (Beginning Balance + Additions - Ending Balance)**CAVEATS**

The capital asset balances in Part A – Statement of Net Assets (line no. 02 capital assets – depreciable (gross) and line no.03 accumulated depreciation) do not equal the capital asset balances in Part A: Plant, Property, and Equipment (lines 21-28). This is because the balances for lines 2 and 3 on the Statement of Net Assets are equal to the capital assets recorded by the College while the balances on Part A: Plant, Property, and Equipment (lines 21-28) are equal to the combined capital asset balances recorded by the College and by the Central Office on behalf of the College. The capital assets managed by the Central Office on behalf of the College are recorded in Part A – Statement of Net Assets in Institution: CUNY System Office (190035).

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Part B - Revenues and Other Additions**Fiscal Year 2005****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	41,969,000	39,081,000
	<u>Grants and contracts</u> - operating		
02	Federal operating grants and contracts	4,946,715	5,521,327
03	State operating grants and contracts	15,683,299	14,161,573
04	Local/private operating grants and contracts	7,583,634	9,994,799
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts & allowances</u>	751,000	868,000
06	<u>Sales & services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
07	Independent operations	0	0
08	Other sources - operating (CV) CV =[B09-(B01++B07)]	4,843,000	5,038,000
09	Total operating revenues	75,776,648	74,664,699

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Part B - Revenues and Other Additions**Fiscal Year 2005****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal appropriations	0	0
11	State appropriations	62,216,000	60,893,000
12	Local appropriations, education district taxes, & similar support	0	0
	<u>Grants-nonoperating</u>		
13	Federal nonoperating grants	15,730,000	14,984,000
14	State nonoperating grants	0	0
15	Local nonoperating grants	37,000	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	Investment income	593,000	730,000
18	Other nonoperating revenues (CV)	0	0
	CV=[B19-(B10+...+B17)]		
19	Total nonoperating revenues	78,576,000	76,607,000

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Part B - Revenues and Other Additions**Fiscal Year 2005****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants & gifts	0	14,000
22	Additions to permanent endowments	0	0
23	Other revenues & additions (CV)	0	54,000
	CV=[B24-(B20+...+B22)]		
24	Total other revenues and additions	0	68,000
25	Total all revenues and other additions (CV)	154,352,648	151,339,699
	CV=(B09+B19+B24)		

CV = Calculated Value

CAVEATS

Other nonoperating revenues include unrealized and realized gains/losses on investments

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Part C - Expenses and Other Deductions**Fiscal Year 2005****Report in whole
dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	70,499,017	51,403,187	16,981,748	0	2,114,082
02	Research	4,651,983	1,887,654	768,403	0	1,995,926
03	Public service	442,000	148,535	48,575	0	244,890
05	Academic support	9,687,518	6,091,053	2,186,011	0	1,410,454
06	Student services	16,168,706	11,187,109	3,676,344	0	1,305,253
07	Institutional support	17,766,041	11,221,139	3,685,200	0	2,859,702
08	Operation & maintenance of plant	20,437,000	7,546,421	2,467,955	0	10,422,624
09	Depreciation	11,000			11,000	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	12,345,383				12,345,383
11	Auxiliary enterprises	581,000	211,069	9,319	0	360,612
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	429,000	1	0	0	428,999
15	Total operating expenses	153,018,648	89,696,168	29,823,555	11,000	33,487,925
	Prior year amount	150,374,699	88,961,353	26,805,015	12,000	34,596,331

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Part C - Expenses and Other Deductions**Fiscal Year 2005****Report in whole dollars
only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	0				0
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	107,000	0	0	0	107,000
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	107,000	0	0	0	107,000
19	Total expenses & deductions	153,125,648	89,696,168	29,823,555	11,000	33,594,925
	Prior year amount	150,374,700	88,961,354	26,805,015	12,000	34,596,331

CV = Calculated Value

CAVEATS

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Part D - Summary of Changes In Net Assets
Fiscal Year 2005

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	154,352,648	151,339,699
02	Total expenses & deductions (from C19)	153,125,648	150,374,700
03	Increase in net assets during year (CV) CV=(D01-D02)	1,227,000	964,999
04	<u>Net assets</u> beginning of year	2,407,000	1,442,000
05	<u>Adjustments to beginning net assets</u> (CV) CV=[D06-(D03+D04)]	0	1
06	Net assets end of year (from A18)	3,634,000	2,407,000

CV = Calculated Value

CAVEATS

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Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships****Fiscal Year 2005****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	15,730,000	14,984,000
02	Other federal grants	561,000	689,000
03	Grants by state government	14,131,000	14,382,000
04	Grants by local government	885,000	757,000
05	Institutional grants from restricted resources	2,067,383	1,404,832
06	<u>Institutional grants from unrestricted resources (CV)</u>	4,430,000	927,000
	CV=[E07-(E01+...+E05)]		
07	Total gross scholarships and fellowships	37,804,383	33,143,832
	Discounts and Allowances		
08	<u>Discounts & allowances applied to tuition & fees</u>	25,459,000	20,934,000
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises (CV)</u>	0	0
	CV= (E10-E08)		
10	Total Discounts & Allowances (CV)	25,459,000	20,934,000
	CV=(E07-E11)		
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	12,345,383	12,209,832

CV = Calculated Value

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Part F - Component Unit That Uses FASB StandardsPart F - GASB **Component Unit** that uses FASB Standards

Fiscal Year 2005

Names of entities included:

Primary nature (purpose) of unit(s)

fundraising

Report in whole dollars only

Line No.

Current year amount

Statement of Financial Position

01	Long-term investments	33,190,133
02	Other <u>assets</u> (CV)	
	CV =(F03-F01)	19,108,829
03	Total Assets	52,298,962
04	Total liabilities (CV)	
	CV =(F03-F08)	607,785
	Net Assets	
05	Temporarily restricted	14,486,133
06	Permanently restricted	33,190,133
07	Unrestricted (CV)	
	CV =[F08-(F05+F06)]	4,014,911
08	Total net assets	51,691,177

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Part F - Component Unit That Uses FASB StandardsPart F - GASB **Component Unit** that uses FASB Standards

Fiscal Year 2005

Report in whole dollars only

Line No.		Current year amount
Statement of Activities		
09	Investment return	3,411,839
10	Other revenues, gains, & other support (CV) CV =(F11-F09)	3,734,640
11	Total revenues, gains, & other support	7,146,479
12	Total expenses	5,505,160
12a	Expenses paid to institution (included in F12)	3,990,023
13	Total losses (CV) CV =(F14-F12)	0
14	Total expenses and losses (CV) CV =(F11-F15)	5,505,160
15	Change in net assets	1,641,319
16	Net assets -- beginning of year	50,049,858
17	Adjustments to beginning net assets(CV) CV =[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	51,691,177

CV = Calculated value

CAVEATS

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Part H - Details of Endowment Assets**Fiscal Year 2005**

Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	Market Value	Prior Year Amounts
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	947,000	821,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,006,000	947,000

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Part J - Revenue Data for Bureau of Census**Part J - Revenues (Census Bureau)****Fiscal Year 2005**

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/independent operations (2)	Amount Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Tuition and fees	67,428,000	67,428,000			
02 Sales and services	751,000	0	751,000	0	0
03 Federal grants/contracts (excludes Pell Grants)	4,946,715	4,946,715	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	62,216,000	62,216,000	0	0	0
05 State grants and contracts	15,683,299	15,683,299	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	2,829,659	2,829,659	0	0	0
08 Receipts from property and non- property taxes	0				
09 Gifts and private grants, including capital grants	8,832,976				
10 Interest earnings	531,000				
11 Dividend earnings	0				
12 Realized capital gains	107,643				

CAVEATS

The methodology for reporting the value of Realized Capital Gains was changed from using the Total of Net Gain (Loss) on investment, which is the sum total of Realized and Unrealized gain/loss, to reporting only the total of Realized Gains.

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Part K - Expenditure Data for Bureau of Census**Part K - Expenditures****Fiscal Year 2005**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	211,069	0	211,069	0	0
02 Employee benefits, total	9,319	0	9,319	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	20,713,543	20,352,931	360,612	0	0
Capital outlay:					
05 Construction	0	0	0	0	0
06 Equipment purchases	1,901,604	1,901,604	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	0				
09 Scholarships/fellowships	37,804,383	37,804,383			

CAVEATS

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Part L - Debt and Assets, page 1**Part L - Debt and Assets
Fiscal Year 2005**

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	
04	Long-term debt outstanding at end of fiscal year	
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

CAVEATS

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Part L - Debt and Assets, page 2**Part L - Debt and Assets (page 2)****Fiscal Year 2005****Assets**

Category

Amount

07 Total cash and security assets held at end of fiscal year in sinking or debt service funds

08 Total cash and security assets held at end of fiscal year in bond funds

09 Total cash and security assets held at end of fiscal year in all other funds

CAVEATS

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Explanation Report

Number Source Location

Description

Severity Accepted

Screen: Assets

1	Screen Entry	Row 32 Column 4	This number should be greater than zero. Please explain.	Explanation	Yes
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Reason: The negative unrestricted net asset balance can be primarily attributable to recording a liability for accrued vacation leave and accumulated sick leave in accordance with GASB Statement No. 16 Accounting for Compensated Absences.

Print Form(s)

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