

Finance 2006-07

Institution: CUNY Brooklyn College (190549)

User ID: P61905491

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions**General Information**
Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2006.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified☐ Qualified☐ Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

☒ Business Type Activities☐ Governmental Activities☐ Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☐ Auxiliary enterprises☒ Student services☐ Does not participate in intercollegiate athletics☐ Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☒ Yes - (report endowment assets)☐ No**6.Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

Caveats:

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Part A - Statement of Net Assets**Fiscal Year 2006****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	42,486,015	27,243,000
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	7,081,000	7,081,000
03	<u>Accumulated depreciation</u> (enter as a positive amount)	7,070,000	7,061,000
04	Other noncurrent assets (CV) CV =[A05-(A02-A03)]	4,364,000	4,867,000
05	Total noncurrent assets	4,375,000	4,887,000
06	Total assets (CV) CV =(A01+A05)	46,861,015	32,130,000
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	0	0
08	Other <u>current liabilities</u> (CV) CV =(A09-A07)	31,222,365	18,504,000
09	Total current liabilities	31,222,365	18,504,000
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	0	0
11	Other noncurrent liabilities (CV) CV =(A12-A10)	9,908,000	9,992,000
12	Total noncurrent liabilities	9,908,000	9,992,000
13	Total liabilities (CV) CV =(A09+A12)	41,130,365	28,496,000
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	47,000	56,000
15	<u>Restricted-expendable</u>	4,486,650	4,390,000
16	<u>Restricted-nonexpendable</u>	36,000	36,000
17	<u>Unrestricted</u> (CV) CV =[A18-(A14+A15+A16)]	1,161,000	-848,000
18	Total Net assets (CV) CV =(A06-A13)	5,730,650	3,634,000

CV= Calculated Value

CAVEATS

Institution: CUNY Brooklyn College (190549)

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Part A - Plant, Property, and Equipment**Fiscal Year 2006****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant,Property, and Equipment					
21	<u>Land & land improvements</u>	19,515,000		0	19,515,000
22	<u>Infrastructure</u>	129,041	42,173,248	0	42,302,289
23	<u>Buildings</u>	212,024,092	16,606,300	0	228,630,392
24	<u>Equipment</u>	34,458,650	1,623,325	834,968	35,247,007
25	<u>Art and library collections</u>	1,041,450		7,500	1,033,950
26	<u>Property obtained under capital leases</u> (if not included in equipment)			0	0
27	<u>Construction in progress</u>	71,413,091	7,510,018	52,688,335	26,234,774
28	<u>Accumulated depreciation</u>	98,704,512	12,990,564	802,327	110,892,749

CV = (Beginning Balance + Additions - Ending Balance)

CAVEATS

Institution: CUNY Brooklyn College (190549)

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Part B - Revenues and Other Additions**Fiscal Year 2006****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	47,160,000	41,969,000
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	6,314,738	4,946,715
03	State operating grants and contracts	16,654,925	15,683,299
04	Local/private operating grants and contracts	8,989,466	7,583,634
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	795,000	751,000
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	2,373,000	4,843,000
09	Total operating revenues	82,287,129	75,776,648

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Part B - Revenues and Other Additions**Fiscal Year 2006****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	<u>Federal appropriations</u>	0	0
11	<u>State appropriations</u>	74,682,000	62,216,000
12	<u>Local appropriations, education district taxes, & similar support</u>	34,000	0
<u>Grants-nonoperating</u>			
13	Federal nonoperating grants	15,697,000	15,730,000
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	37,000
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	768,000	593,000
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	146,000	0
19	Total nonoperating revenues	91,327,000	78,576,000

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Part B - Revenues and Other Additions**Fiscal Year 2006****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants & gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	0	0
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	173,614,129	154,352,648

CV = Calculated Value

CAVEATS

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Part C - Expenses and Other Deductions**Fiscal Year 2006****Report in whole
dollars
only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	74,716,770	52,998,444	17,420,363	0	4,297,963
02	Research	4,710,103	2,231,932	597,128	0	1,881,043
03	Public service	515,000	179,905	59,462	0	275,633
05	Academic support	10,956,890	6,979,651	2,171,534	0	1,805,705
06	Student services	16,400,570	6,736,016	2,220,249	0	7,444,305
07	Institutional support	23,253,061	14,630,257	4,836,308	0	3,786,496
08	Operation & maintenance of plant	23,138,000	9,334,547	3,085,235	0	10,718,218
09	Depreciation	9,000			9,000	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	12,451,084				12,451,084
11	Auxiliary enterprises	763,000	229,375	10,249	0	523,376
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	313,000	0	0	0	313,000
15	Total operating expenses	167,226,478	93,320,127	30,400,528	9,000	43,496,823
	Prior year amount	153,018,648	89,696,168	29,823,555	11,000	33,487,925

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Part C - Expenses and Other Deductions**Fiscal Year 2006****Report in whole
dollars
only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	0				0
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	4,277,000	0	0	0	4,277,000
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	4,277,000	0	0	0	4,277,000
19	Total expenses & deductions	171,503,478	93,320,127	30,400,528	9,000	47,773,823
	Prior year amount	153,125,648	89,696,168	29,823,555	11,000	33,594,925

CV = Calculated Value

CAVEATS

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Part D - Summary of Changes In Net Assets**Fiscal Year 2006**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	173,614,129	154,352,648
02	Total expenses & deductions (from C19)	171,503,478	153,125,648
03	Increase in net assets during year (CV) CV=(D01-D02)	2,110,651	1,227,000
04	Net assets beginning of year	3,634,000	2,407,000
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	-14,001	0
06	Net assets end of year (from A18)	5,730,650	3,634,000

CV = Calculated Value

CAVEATS

Institution: CUNY Brooklyn College (190549)

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Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships
Fiscal Year 2006****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	15,697,000	15,730,000
02	<u>Other federal grants</u>	630,000	561,000
03	<u>Grants by state government</u>	14,687,000	14,131,000
04	<u>Grants by local government</u>	1,269,000	885,000
05	Institutional grants from restricted resources	2,409,084	2,067,383
06	<u>Institutional grants from unrestricted resources (CV)</u> CV =[E07-(E01+...+E05)]	4,861,000	4,430,000
07	Total gross scholarships and fellowships	39,553,084	37,804,383
	<u>Discounts and Allowances</u>		
08	<u>Discounts & allowances</u> applied to <u>tuition & fees</u>	27,102,000	25,459,000
09	<u>Discounts & allowances</u> applied to sales & services of <u>auxiliary enterprises (CV)</u> CV = (E10-E08)	0	0
10	Total Discounts & Allowances (CV) CV =(E07-E11)	27,102,000	25,459,000
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	12,451,084	12,345,383

CV = Calculated Value

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Part F - Component Unit That Uses FASB StandardsPart F - GASB **Component Unit** that uses FASB Standards
Fiscal Year 2006

Names of entities included:

The Brooklyn College Foundation,

Primary nature (purpose) of unit(s)

fundraising

Report in whole dollars only

Line No.

Current year amount

Statement of Financial Position

01	<u>Long-term investments</u>	0
02	Other <u>assets</u> (CV) CV =(F03-F01)	60,626,609
03	Total Assets	60,626,609
04	Total liabilities (CV) CV =(F03-F08)	612,782
	<u>Net Assets</u>	
05	<u>Temporarily restricted</u>	18,986,292
06	<u>Permanently restricted</u>	35,805,255
07	<u>Unrestricted</u> (CV) CV =[F08-(F05+F06)]	5,222,280
08	Total net assets	60,013,827

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Part F - Component Unit That Uses FASB StandardsPart F - GASB **Component Unit** that uses FASB Standards
Fiscal Year 2006**Report in whole dollars only**

Line No.		Current year amount
Statement of Activities		
09	<u>Investment return</u>	4,123,509
10	Other <u>revenues, gains, & other support (CV)</u> CV=(F11-F09)	9,507,537
11	Total revenues, gains, & other support	13,631,046
12	Total <u>expenses</u>	5,308,396
12a	Expenses paid to institution (included in F12)	
13	Total <u>losses (CV)</u> CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	5,308,396
15	Change in net assets	8,322,650
16	Net assets -- beginning of year	51,691,177
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	60,013,827

CV = Calculated value

CAVEATS

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Part H - Details of Endowment Assets**Fiscal Year 2006**

Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,006,000	947,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,082,000	1,006,000

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Part J - Revenue Data for Bureau of Census**Part J - Revenues (Census Bureau)
Fiscal Year 2006**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	74,262,000	74,262,000			
02 Sales and services	795,000	0	795,000	0	
03 Federal grants/contracts (excludes Pell Grants)	6,314,738	6,314,738	0		
Revenue from the state government:					
04 State appropriations, current & capital	74,682,000	74,682,000	0		
05 State grants and contracts	16,654,925	16,654,925	0		
Revenue from local governments:					
06 Local appropriation, current & capital	34,000	34,000	0		
07 Local government grants/contracts	3,838,997	3,838,997	0		
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	5,150,468				
10 Interest earnings	649,000				
11 Dividend earnings					
12 Realized capital gains	277,953				

CAVEATS

Institution: CUNY Brooklyn College (190549)

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Part K - Expenditure Data for Bureau of Census**Part K - Expenditures
Fiscal Year 2006**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	93,320,127	93,090,752	229,375	0	
02 Employee benefits, total	30,400,528	30,390,279	10,249	0	
Payment to state 03 retirement funds (maybe included in line 02 above)	0	0	0		
04 Current expenditures other than salaries Capital outlay:	33,090,823	32,567,447	523,376		
05 Construction	7,510,018	7,510,018	0		
06 Equipment purchases	1,623,325	1,623,325	0		
07 Land purchases	0	0	0		
08 Interest on debt outstanding, all funds & activities	0				
09 Scholarships/fellowships	39,553,084	39,553,084			

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Part L - Debt and Assets, page 1**Part L - Debt and Assets
Fiscal Year 2006****Debt**

Category

Amount

01 Long-term debt outstanding at beginning of fiscal year

02 Long-term debt issued during fiscal year

03 Long-term debt retired during fiscal year

04 Long-term debt outstanding at end of fiscal year

05 Short-term debt outstanding at beginning of fiscal year

06 Short-term debt outstanding at end of fiscal year

CAVEATS

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Institution: CUNY Brooklyn College (190549)

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Part L - Debt and Assets, page 2

Part L - Debt and Assets (page 2)
Fiscal Year 2006

Assets

Category

Amount

07 Total cash and security assets held at end of fiscal year in sinking or debt service funds

08 Total cash and security assets held at end of fiscal year in bond funds

09 Total cash and security assets held at end of fiscal year in all other funds

CAVEATS

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Explanation Report

Number	Source	Location	Description	Severity	Accepted
Global Edits					
1		Perform Edits	Depreciation expense is expected to be greater than or equal to current year additions to accumulated depreciation in Part A. Please fix or explain.	Explanation	Yes
Reason:	The capital asset balances in Part A – Statement of Net Assets (line no. 02 capital assets – depreciable (gross) and line no.03 accumulated depreciation) do not equal the capital asset balances in Part A: Plant, Property, and Equipment (lines 21-28). This is because the balances for lines 2 and 3 on the Statement of Net Assets are equal to the capital assets recorded by the College while the balances on Part A: Plant, Property, and Equipment (lines 21-28) are equal to the combined capital asset balances recorded by the College and by the Central Office on behalf of the College. The capital assets managed by the Central Office on behalf of the College are recorded in Part A – Statement of Net Assets in Institution: CUNY System Office (190035).				

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