

Finance 2007-08

Institution: CUNY Brooklyn College (190549)

User ID: P71905491

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions**General Information****Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2007.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified ☐ Qualified ☐ Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- ☒ Business Type Activities
- ☐ Governmental Activities
- ☐ Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- ☐ Auxiliary enterprises
- ☒ Student services
- ☐ Does not participate in intercollegiate athletics
- ☐ Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- ☒ Yes - (report endowment assets)
- ☐ No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

Caveats:



Institution: CUNY Brooklyn College (190549)

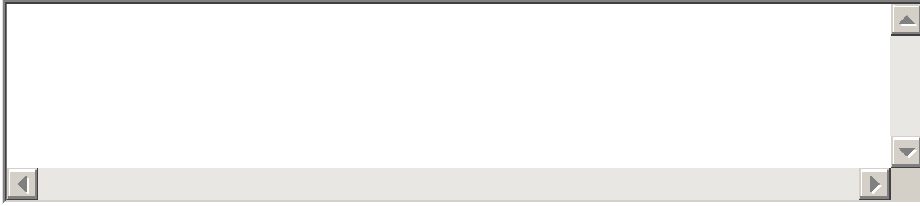
User ID: P71905491

Part A - Statement of Net Assets**Fiscal Year 2007****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	42,240,000	42,486,015
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	9,175,000	7,081,000
03	<u>Accumulated depreciation</u> (enter as a positive amount)	7,082,000	7,070,000
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	4,798,000	4,364,000
05	Total noncurrent assets	6,891,000	4,375,000
06	Total assets (CV) CV=(A01+A05)	49,131,000	46,861,015
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	876,000	0
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	32,757,000	31,222,365
09	Total current liabilities	33,633,000	31,222,365
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	3,990,000	0
11	Other noncurrent liabilities (CV) CV=(A12-A10)	16,662,137	9,908,000
12	Total noncurrent liabilities	20,652,137	9,908,000
13	Total liabilities (CV) CV=(A09+A12)	54,285,137	41,130,365
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	-2,737,000	47,000
15	<u>Restricted-expendable</u>	5,154,000	4,486,650
16	<u>Restricted-nonexpendable</u>	36,000	36,000
17	<u>Unrestricted</u> (CV) CV=[A18-(A14+A15+A16)]	-7,607,137	1,161,000
18	Total Net assets (CV) CV=(A06-A13)	-5,154,137	5,730,650

CV= Calculated Value

CAVEATS

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Institution: CUNY Brooklyn College (190549)

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Part A - Plant, Property, and Equipment**Fiscal Year 2007****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	<u>Land & land improvements</u>	19,515,000	0	0	19,515,000
22	<u>Infrastructure</u>	42,302,289	228,171	0	42,530,460
23	<u>Buildings</u>	228,630,392	4,486,660	0	233,117,052
24	<u>Equipment</u>	35,247,007	2,125,792	3,851,374	33,521,425
25	Art and <u>library collections</u>	1,033,950	0	0	1,033,950
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0	0	0	0
27	<u>Construction in progress</u>	26,234,774	31,263,324	4,111,865	53,386,233
28	<u>Accumulated depreciation</u>	110,892,749	13,048,700	3,590,188	120,351,261

CV = (Beginning Balance + Additions - Ending Balance)**CAVEATS**

Institution: CUNY Brooklyn College (190549)

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Part B - Revenues and Other Additions**Fiscal Year 2007****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	45,986,000	47,160,000
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	7,295,907	6,314,738
03	State operating grants and contracts	16,987,860	16,654,925
04	Local/private operating grants and contracts	9,903,930	8,989,466
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	341,000	795,000
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
07	Independent operations	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	2,077,000	2,373,000
09	Total operating revenues	82,591,697	82,287,129

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Part B - Revenues and Other Additions**Fiscal Year 2007****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	<u>Federal appropriations</u>	0	0
11	<u>State appropriations</u>	82,281,000	74,682,000
12	<u>Local appropriations, education district taxes, & similar support</u>	70,000	34,000
<u>Grants-nonoperating</u>			
13	Federal nonoperating grants	16,589,000	15,697,000
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	 0	0
17	<u>Investment income</u>	1,233,000	768,000
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	2,367,000	146,000
19	Total nonoperating revenues	102,540,000	91,327,000

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Part B - Revenues and Other Additions**Fiscal Year 2007****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants & gifts</u>	31,000	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	31,000	0
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	185,162,697	173,614,129

CV = Calculated Value**CAVEATS**

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Part C - Expenses and Other Deductions**Fiscal Year 2007****Report in whole
dollars
only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	81,473,508	57,342,574	18,782,975	0	5,347,959
02	Research	5,673,121	2,598,223	679,452	0	2,395,446
03	Public service	1,155,775	148,257	48,767	0	958,751
05	Academic support	10,824,084	6,620,173	2,055,803	0	2,148,108
06	Student services	17,557,604	7,600,509	2,467,616	0	7,489,479
07	Institutional support	26,045,468	14,879,377	4,895,354	0	6,270,737
08	Operation & maintenance of plant	19,719,111	6,366,457	2,094,172	0	11,258,482
09	Depreciation	74,000			74,000	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	13,532,612				13,532,612
11	Auxiliary enterprises	649,000	186,000	1,000	0	462,000
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	9,498,551	0	0	0	9,498,551
15	Total operating expenses	186,202,834	95,741,570	31,025,139	74,000	59,362,125
	Prior year amount	167,226,478	93,320,127	30,400,528	9,000	43,496,823

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Part C - Expenses and Other Deductions**Fiscal Year 2007**


Report in whole dollars only						
Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	<input type="text" value="0"/>				0
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	9,844,650	0	0	0	9,844,650
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	9,844,650	0	0	0	9,844,650
19	Total expenses & deductions	<input type="text" value="196,047,484"/>	<input type="text" value="95,741,570"/>	<input type="text" value="31,025,139"/>	<input type="text" value="74,000"/>	69,206,775
	Prior year amount	171,503,478	93,320,127	30,400,528	9,000	47,773,823

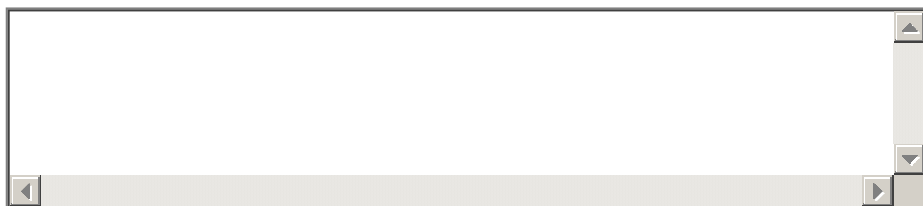
CV = Calculated Value**CAVEATS**

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Part D - Summary of Changes In Net Assets**Fiscal Year 2007**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	185,162,697	173,614,129
02	Total expenses & deductions (from C19)	196,047,484	171,503,478
03	Increase in net assets during year (CV) CV=(D01-D02)	 -10,884,787	2,110,651
04	<u>Net assets</u> beginning of year	5,730,650	3,634,000
05	<u>Adjustments to beginning net assets</u> (CV) CV=[D06-(D03+D04)]	0	-14,001
06	Net assets end of year (from A18)	-5,154,137	5,730,650

CV = Calculated Value**CAVEATS**

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Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships
Fiscal Year 2007****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	16,589,000	15,697,000
02	Other federal grants	1,078,000	630,000
03	Grants by state government	14,957,000	14,687,000
04	Grants by local government	1,446,000	1,269,000
05	Institutional grants from restricted resources	191,000	2,409,084
06	Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)]	9,377,612	4,861,000
07	Total gross scholarships and fellowships	43,638,612	39,553,084
	Discounts and Allowances		
08	Discounts & allowances applied to tuition & fees	30,106,000	27,102,000
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08)	0	0
10	Total Discounts & Allowances (CV) CV=(E07-E11)	30,106,000	27,102,000
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	13,532,612	12,451,084

CV = Calculated Value**CAVEATS**

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2007**

Names of entities included:

The Brooklyn College Foundat

Primary nature (purpose) of unit(s)

Fundraising

Report in whole dollars only

Line No.

Current year amount

Statement of Financial Position

01	<u>Long-term investments</u>	59,889,855
02	<u>Other assets (CV)</u> CV=(F03-F01)	17,611,427
03	Total Assets	77,501,282
04	Total liabilities (CV) CV=(F03-F08)	879,749
	<u>Net Assets</u>	
05	<u>Temporarily restricted</u>	28,374,255
06	<u>Permanently restricted</u>	37,409,884
07	<u>Unrestricted (CV)</u> CV=[F08-(F05+F06)]	10,837,394
08	Total net assets	76,621,533

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards****Fiscal Year 2007****Report in whole dollars only**

Line No.		Current year amount
Statement of Activities		
09	<u>Investment return</u>	8,768,762
10	Other <u>revenues, gains, & other support (CV)</u> CV=(F11-F09)	16,007,874
11	Total revenues, gains, & other support	24,776,636
12	Total <u>expenses</u>	8,168,930
12a	Expenses paid to institution (included in F12)	2,375,070
13	Total <u>losses (CV)</u> CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	8,168,930
15	Change in net assets	16,607,706
16	Net assets -- beginning of year	60,013,827
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	76,621,533

CV = Calculated value**CAVEATS**

Institution: CUNY Brooklyn College (190549)

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Part H - Details of Endowment Assets**Fiscal Year 2007****Report in whole dollars only**

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	51,348,377	1,006,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	61,161,855	1,082,000

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Part J - Revenue Data for Bureau of Census**Part J - Revenues (Census Bureau)
Fiscal Year 2007**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	76,092,000	76,092,000			
02 Sales and services	341,000	<input type="text" value="0"/>	341,000	0	<input type="text" value="0"/>
03 Federal grants/contracts (excludes Pell Grants)	7,295,907	<input type="text" value="7,295,907"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:					
04 State appropriations, current & capital	82,281,000	<input type="text" value="82,281,000"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05 State grants and contracts	16,987,860	<input type="text" value="16,987,860"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:					
06 Local appropriation, current & capital	70,000	<input type="text" value="70,000"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07 Local government grants/contracts	5,776,542	<input type="text" value="5,776,542"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08 Receipts from property and non-property taxes	<input type="text" value="0"/>				
09 Gifts and private grants, including capital grants	<input type="text" value="4,158,388"/>				
10 Interest earnings	<input type="text" value="880,000"/>				
11 Dividend earnings	<input type="text"/>				
12 Realized capital gains	<input type="text" value="183,415"/>				

CAVEATS

Institution: CUNY Brooklyn College (190549)

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Part K - Expenditure Data for Bureau of Census**Part K - Expenditures
Fiscal Year 2007**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	95,741,570	95,555,570	186,000	0	0
02 Employee benefits, total	31,025,139	31,024,139	1,000	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	36,330,962	35,868,962	462,000	0	0
Capital outlay:					
05 Construction	31,263,324	31,263,324	0	0	0
06 Equipment purchases	2,125,792	2,125,792	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	0				
09 Scholarships/fellowships	43,638,612	43,638,612			

CAVEATS

Institution: CUNY Brooklyn College (190549)

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Part L - Debt and Assets, page 1**Part L - Debt and Assets
Fiscal Year 2007****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
02 Long-term debt issued during fiscal year	<input type="text" value="3,990,000"/>
03 Long-term debt retired during fiscal year	<input type="text" value="0"/>
04 Long-term debt outstanding at end of fiscal year	<input type="text" value="3,990,000"/>
05 Short-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
06 Short-term debt outstanding at end of fiscal year	<input type="text" value="0"/>

CAVEATS

Institution: CUNY Brooklyn College (190549)

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Part L - Debt and Assets, page 2

Part L - Debt and Assets (page 2)
Fiscal Year 2007

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

CAVEATS

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Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Assets					
1	Row 32 Column 4	Upload File	This number should be greater than zero. Please explain.	Explanation	Yes
Reason:	Used only for colleges whose unrestricted net assets balance is negative. The negative unrestricted net asset balance can be primarily attributable to recording a liability for accrued vacation leave and accumulated sick leave in accordance with GASB Statement No. 16 Accounting for Compensated Absences.				
2	Row 33 Column 4	Upload File	Total net assets is expected to be a positive number. Please fix or explain why total liabilities exceed total assets.	Explanation	Yes
Reason:	Used only for colleges whose unrestricted net assets balance is negative. The negative unrestricted net asset balance can be primarily attributable to recording a liability for accrued vacation leave and accumulated sick leave in accordance with GASB Statement No. 16 Accounting for Compensated Absences.				
Global Edits					
3		Perform Edits	Depreciation expense is expected to be greater than or equal to current year additions to accumulated depreciation in Part A. Please fix or explain.	Explanation	Yes
Reason:	The capital asset balances in Part A – Statement of Net Assets (line no. 02 capital assets – depreciable (gross) and line no.03 accumulated depreciation) do not equal the capital asset balances in Part A: Plant, Property, and Equipment (lines 21-28). This is because the balances for lines 2 and 3 on the Statement of Net Assets are equal to the capital assets recorded by the College while the balances on Part A: Plant, Property, and Equipment (lines 21-28) are equal to the combined capital asset balances recorded by the College and by the Central Office on behalf of the College. The capital assets managed by the Central Office on behalf of the College are recorded in Part A – Statement of Net Assets in Institution: CUNY System Office (190035).				

Print Form(s)

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