

Finance 2008-09

Institution: CUNY Brooklyn College (190549)

User ID: P81905491

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions**Form Version****Finance - Public Institutions**

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

- ☒ GASB, using standards of GASB 34 & 35
- ☐ Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: CUNY Brooklyn College (190549)

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Finance - Public institutions**General Information****Finance - Public Institutions (unaligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified☐ Qualified☐ Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

☒ Business Type Activities☐ Governmental Activities☐ Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☐ Auxiliary enterprises☐ Student services☐ Does not participate in intercollegiate athletics☐ Other (specify in box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☒ Yes - (report endowment assets)☐ No**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.

Institution: CUNY Brooklyn College (190549)

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Part A - Statement of Net Assets

Fiscal Year 2008

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	48,894,000	42,240,000
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	9,127,000	9,175,000
03	<u>Accumulated depreciation</u> (enter as a positive amount)	7,095,000	7,082,000
31	<u>Capital assets</u> Net of depreciation	2,032,000	
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	4,306,000	4,798,000
05	Total noncurrent assets	6,338,000	6,891,000
06	Total assets (CV) CV=(A01+A05)	55,232,000	49,131,000
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	949,000	876,000
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	39,852,000	32,757,000
09	Total current liabilities	40,801,000	33,633,000
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	2,164,000	3,990,000
11	Other noncurrent liabilities (CV) CV=(A12-A10)	23,110,000	16,662,137
12	Total noncurrent liabilities	25,274,000	20,652,137
13	Total liabilities (CV) CV=(A09+A12)	66,075,000	54,285,137
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	-1,045,000	-2,737,000
15	<u>Restricted-expendable</u>	4,636,000	5,154,000
16	<u>Restricted-nonexpendable</u>	36,000	36,000
17	<u>Unrestricted</u> (CV) CV=[A18-(A14+A15+A16)]	-14,470,000	-7,607,137
18	Total Net assets (CV) CV=(A06-A13)	-10,843,000	-5,154,137

CV= Calculated Value

You may use the space below to provide context for the data you've reported above.

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Institution: CUNY Brooklyn College (190549)

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Part A - Plant, Property, and Equipment**Fiscal Year 2008****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	<u>Land & land improvements</u>	19,515,000	0	0	19,515,000
22	<u>Infrastructure</u>	42,530,460	29,235	0	42,559,695
23	<u>Buildings</u>	233,117,052	4,641,156	0	237,758,208
24	<u>Equipment</u>	33,521,425	4,223,024	1,829,890	35,914,559
25	Art and <u>library collections</u>	1,033,950	5,000	0	1,038,950
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0	0	0	0
27	<u>Construction in progress</u>	53,386,233	31,811,069	1,743,202	83,454,100
28	<u>Accumulated depreciation</u>	120,351,261	13,378,931	1,788,391	131,941,801

CV = (Beginning Balance + Additions - Ending Balance)

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Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition & fees</u> , after deducting <u>discounts & allowances</u>	49,425,000	45,986,000
	<u>Grants and contracts</u> - operating		
02	Federal operating grants and contracts	7,466,503	7,295,907
03	State operating grants and contracts	17,121,856	16,987,860
04	Local/private operating grants and contracts	6,406,006	9,903,930
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts & allowances</u>	718,000	341,000
06	<u>Sales & services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	2,405,000	2,077,000
09	Total operating revenues	83,542,365	82,591,697

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Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	<u>Federal appropriations</u>	0	0
11	<u>State appropriations</u>	91,959,000	82,281,000
12	<u>Local appropriations, education district taxes, & similar support</u>	80,000	70,000
<u>Grants-nonoperating</u>			
13	Federal nonoperating grants	18,568,000	16,589,000
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	575,000	1,233,000
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	882,000	2,367,000
19	Total nonoperating revenues	112,064,000	102,540,000

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Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	<input type="text" value="0"/>	0
21	<u>Capital grants & gifts</u>	<input type="text" value="15,000"/>	31,000
22	<u>Additions to permanent endowments</u>	<input type="text" value="0"/>	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	<input type="text" value="15,000"/>	31,000
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	195,621,365	185,162,697

CV = Calculated Value

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Part C - Expenses and Other Deductions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Description	1 Current year total	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Depreciation</u>	5 All other
Operating Expenses						
01	<u>Instruction</u>	84,039,547	57,261,634	19,548,938	0	7,228,975
02	<u>Research</u>	6,749,130	2,271,547	592,227	0	3,885,356
03	<u>Public service</u>	1,350,836	292,839	100,232	0	957,765
05	<u>Academic support</u>	10,716,558	6,454,854	2,120,491	0	2,141,213
06	<u>Student services</u>	21,952,019	10,109,390	3,380,393	0	8,462,236
07	<u>Institutional support</u>	27,466,979	16,142,334	5,525,143	0	5,799,502
08	<u>Operation & maintenance of plant</u>	23,274,788	8,539,720	2,922,946	0	11,812,122
09	<u>Depreciation</u>	75,000			75,000	0
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)</u>	12,438,327				12,438,327
11	<u>Auxiliary enterprises</u>	639,000	177,740	0	0	461,260
12	<u>Hospital services</u>	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	8,203,181	0	0	0	8,203,181
15	Total operating expenses	196,905,365	101,250,058	34,190,370	75,000	61,389,937
	Prior year amount	186,202,834	95,741,570	31,025,139	74,000	59,362,125

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Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Nonoperating Expenses and Deductions						
16	Interest	201,000				201,000
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	4,203,863		0	0	4,203,863
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	4,404,863		0	0	4,404,863
19	Total expenses & deductions	201,310,228	101,250,058	34,190,370	75,000	65,794,800
	Prior year amount	196,047,484	95,741,570	31,025,139	74,000	69,206,775

CV = Calculated Value


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Part D - Summary of Changes In Net Assets

Fiscal Year 2008

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	195,621,365	185,162,697
02	Total expenses & deductions (from C19)	201,310,228	196,047,484
03	Change in net assets during year (CV) CV=(D01-D02)	 -5,688,863	-10,884,787
04	Net assets beginning of year	-5,154,137	5,730,650
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	-10,843,000	-5,154,137

CV = Calculated Value

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Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships****Fiscal Year 2008****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	18,568,000	16,589,000
02	<u>Other federal grants</u>	1,268,000	1,078,000
03	<u>Grants by state government</u>	14,267,000	14,957,000
04	<u>Grants by local government</u>	1,442,000	1,446,000
05	<u>Institutional grants from restricted resources</u>	196,000	191,000
06	<u>Institutional grants from unrestricted resources (CV)</u> CV =[E07-(E01+...+E05)]	6,314,327	9,377,612
07	Total gross scholarships and fellowships	42,055,327	43,638,612
	<u>Discounts and Allowances</u>		
08	<u>Discounts & allowances</u> applied to <u>tuition & fees</u>	29,617,000	30,106,000
09	<u>Discounts & allowances</u> applied to sales & services of <u>auxiliary enterprises (CV)</u> CV = (E10-E08)	0	0
10	Total Discounts & Allowances (CV) CV =(E07-E11)	29,617,000	30,106,000
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	12,438,327	13,532,612

CV = Calculated Value

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards****Fiscal Year 2008**

Names of entities included:

The Brooklyn College Foundati

Primary nature (purpose) of unit(s)

fundraising

Report in whole dollars only

Line No.

Current year amount

Statement of Financial Position

01	<u>Long-term investments</u>	58,545,900
02	Other <u>assets (CV)</u> CV =(F03-F01)	20,953,133
03	Total Assets	79,499,033
04	Total liabilities (CV) CV =(F03-F08)	888,581
	<u>Net Assets</u>	
05	<u>Temporarily restricted</u>	28,105,408
06	<u>Permanently restricted</u>	42,743,552
07	<u>Unrestricted (CV)</u> CV =[F08-(F05+F06)]	7,761,492
08	Total net assets	78,610,452

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards****Fiscal Year 2008****Report in whole dollars only**

Line No.

Current year amount

Statement of Activities

09	<u>Investment return</u>	-2,558,239
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	12,028,197
11	Total revenues, gains, & other support	9,469,958
12	Total expenses	7,481,039
	12a Expenses paid to institution (included in F12)	3,723,441
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	7,481,039
15	Change in net assets	1,988,919
16	Net assets -- beginning of year	76,621,533
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	78,610,452

CV = Calculated value

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year 2008

Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	61,161,855	51,348,377
02	Value of <u>endowment assets</u> at the end of the fiscal year	59,641,900	61,161,855

Institution: CUNY Brooklyn College (190549)

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Part J - Revenue Data for Bureau of Census**Part J - Revenues (Census Bureau)****Fiscal Year 2008**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	79,042,000	79,042,000			
02 Sales and services	718,000	<input type="text" value="0"/>	718,000	0	<input type="text" value="0"/>
03 Federal grants/contracts (excludes Pell Grants)	7,466,503	<input type="text" value="7,466,503"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:					
04 State appropriations, current & capital	91,959,000	<input type="text" value="91,959,000"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05 State grants and contracts	17,121,856	<input type="text" value="17,121,856"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:					
06 Local appropriation, current & capital	80,000	<input type="text" value="80,000"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07 Local government grants/contracts	3,930,706	<input type="text" value="3,930,706"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08 Receipts from property and non-property taxes	<input type="text" value="0"/>				
09 Gifts and private grants, including capital grants	<input type="text" value="2,490,300"/>				
10 Interest earnings	<input type="text" value="673,000"/>				
11 Dividend earnings	<input type="text"/>				
12 Realized capital gains	<input type="text" value="17,770"/>				

You may use the space below to provide context for the data you've reported above.

Institution: CUNY Brooklyn College (190549)

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Part K - Expenditure Data for Bureau of Census**Part K - Expenditures****Fiscal Year 2008**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	101,250,058	101,072,318	177,740	0	0
02 Employee benefits, total	34,190,369	34,190,369	0	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	40,748,429	40,287,169	461,260	0	0
Capital outlay:					
05 Construction	31,811,069	31,811,069	0	0	0
06 Equipment purchases	4,223,024	4,223,024	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	200,865				
09 Scholarships/fellowships	42,055,327	42,055,327			

You may use the space below to provide context for the data you've reported above.


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Part L - Debt and Assets, page 1**Part L - Debt and Assets**
Fiscal Year 2008**Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	3,989,826
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	876,247
04 Long-term debt outstanding at end of fiscal year	3,113,579
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.



Institution: CUNY Brooklyn College (190549)

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Part L - Debt and Assets, page 2**Part L - Debt and Assets (page 2)****Fiscal Year 2008****Assets**

Category

Amount

07 Total cash and security assets held at end of fiscal year in sinking or debt service funds

08 Total cash and security assets held at end of fiscal year in bond funds

09 Total cash and security assets held at end of fiscal year in all other funds

You may use the space below to provide context for the data you've reported above.

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Explanation Report					
Number	Source	Location	Description	Severity	Accepted
Screen: Assets					
1	Row 33 Column 4	Upload File	This number should be greater than zero. Please explain.	Explanation	Yes
Reason:	The negative unrestricted net asset balance can be primarily attributable to recording a liability for accrued vacation leave and accumulated sick leave in accordance with GASB Statement No. 16 Accounting for Compensated Absences, and a liability for postemployment benefits to its employees in accordance with GASB Statement No. 45 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions.				
2	Row 34 Column 4	Upload File	Total net assets is expected to be a positive number. Please fix or explain why total liabilities exceed total assets.	Explanation	Yes
Reason:	The negative unrestricted net asset balance can be primarily attributable to recording a liability for accrued vacation leave and accumulated sick leave in accordance with GASB Statement No. 16 Accounting for Compensated Absences, and a liability for postemployment benefits to its employees in accordance with GASB Statement No. 45 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions.				
Global Edits					
3		Perform Edits	Depreciation expense is expected to be greater than or equal to current year additions to accumulated depreciation in Part A. Please fix or explain.	Explanation	Yes
Reason:	The capital asset balances in Part A – Statement of Net Assets (line no. 02 capital assets – depreciable (gross) and line no.03 accumulated depreciation) do not equal the capital asset balances in Part A: Plant, Property, and Equipment (lines 21-28). This is because the balances for lines 2 and 3 on the Statement of Net Assets are equal to the capital assets recorded by the College while the balances on Part A: Plant, Property, and Equipment (lines 21-28) are equal to the combined capital asset balances recorded by the College and by the Central Office on behalf of the College. The capital assets managed by the Central Office on behalf of the College are recorded in Part A – Statement of Net Assets in Institution: CUNY System Office (190035).				