

Finance 2009-10

Institution: CUNY Brooklyn College (190549)

User ID: P91905491

Finance - Public institutions**Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions**Form Version****Finance - Public Institutions**

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2008-09. Please indicate in which version you will report finance data:

- GASB, using standards of GASB 34 & 35
- Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2008-09)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2009.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)Don't know
(Explain in
box below)**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets

Fiscal Year 2009

Line no.		Current year amount	Prior year amount
<u>Current Assets</u>			
01	Total <u>current assets</u>	54,546,107	48,894,000
<u>Noncurrent Assets</u>			
31	Depreciable <u>capital assets</u> , net of depreciation	186,340,619	2,032,000
04	Other noncurrent assets CV=[A05-A31]	136,685,259	4,306,000
05	Total noncurrent assets	323,025,878	6,338,000
06	Total assets CV=(A01+A05)	377,571,985	55,232,000
<u>Current Liabilities</u>			
07	<u>Long-term debt, current portion</u>	15,559,766	949,000
08	Other <u>current liabilities</u> CV=(A09-A07)	34,746,617	39,852,000
09	Total current liabilities	50,306,383	40,801,000
<u>Noncurrent Liabilities</u>			
10	<u>Long-term debt</u>	230,130,498	2,164,000
11	Other noncurrent liabilities CV=(A12-A10)	28,430,565	23,110,000
12	Total noncurrent liabilities	258,561,063	25,274,000
13	Total liabilities CV=(A09+A12)	308,867,446	66,075,000
<u>Net Assets</u>			
14	<u>Invested in capital assets, net of related debt</u>	72,279,934	-1,045,000
15	<u>Restricted-expendable</u>	14,394,630	4,636,000
16	<u>Restricted-nonexpendable</u>	36,009	36,000
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	-18,006,034	-14,470,000
18	Total net assets CV=(A06-A13)	68,704,539	-10,843,000

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Institution: CUNY Brooklyn College (190549)

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Part A - Statement of Net Assets (Page 2)

Fiscal Year 2009

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	19,515,000	19,515,000
22	<u>Infrastructure</u>	42,622,290	42,559,695
23	<u>Buildings</u>	247,496,964	237,758,208
32	Equipment, including art and <u>library collections</u>	38,441,149	36,953,509
27	<u>Construction in progress</u>	110,684,721	83,454,100
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	458,760,124	420,240,512
28	<u>Accumulated depreciation</u>	144,019,034	131,941,801
33	Intangible assets, net of accumulated amortization	0	
34	Other capital assets	0	

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Part B - Revenues and Other Additions

Fiscal Year 2009

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	50,703,272	49,425,000
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	8,751,933	7,466,503
03	State operating grants and contracts	16,728,533	17,121,856
04	Local government/private operating grants and contracts	0	6,406,006
04a	Local government operating grants and contracts		
04b	Private operating grants and contracts		
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	841,786	718,000
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales & services of educational activities</u>	0	
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	7,941,971	2,405,000
09	Total operating revenues	84,967,495	83,542,365

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Part B - Revenues and Other Additions

Fiscal Year 2009

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	92,267,774	91,959,000
12	Local appropriations, education district taxes, & similar support	112,200	80,000
Grants-nonoperating			
13	Federal nonoperating grants	20,588,305	18,568,000
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	108,983	0
17	Investment income	254,308	575,000
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,293,046	882,000
19	Total nonoperating revenues	114,624,616	112,064,000

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Part B - Revenues and Other Additions

Fiscal Year 2009

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	18,882,011	0
21	Capital grants & gifts	0	15,000
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	18,882,011	15,000
25	Total all revenues and other additions CV=(B09+B19+B24)	218,474,122	195,621,365

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Part C - Expenses and Other Deductions

Fiscal Year 2009

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other
Expenses and Deductions								
01	<u>Instruction</u>	99,910,328	68,126,517	20,060,227	3,624,745	2,243,837	1,780,997	4,074,005
02	<u>Research</u>	8,193,841	2,568,619	672,300	1,063,113	658,102	522,354	2,709,353
03	<u>Public service</u>	1,123,827	408,317	71,360	257,176	159,201	126,362	101,411
05	<u>Academic support</u>	19,624,662	5,348,561	1,740,671	4,989,077	3,096,194	2,451,354	1,998,805
06	<u>Student services</u>	27,046,760	12,316,710	3,706,484	2,762,875	1,720,575	1,357,522	5,182,594
07	<u>Institutional support</u>	48,760,503	15,528,239	5,191,079	9,067,281	5,612,948	4,455,155	8,905,801
08	<u>Operation & maintenance of plant (see instructions)</u>	0	7,859,608	2,482,294	-22,187,358	0	0	11,845,456
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances</u>	10,025,789						10,025,789
11	<u>Auxiliary enterprises</u>	1,827,210	197,257	0	423,091	267,825	207,883	731,154
12	<u>Hospital services</u>	0	0	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0	0	0
14	<u>Other expenses & deductions CV=[C19-(C01+...+C13)]</u>	12,378,735	0	-1	0	-2	0	12,378,738
19	Total expenses & deductions	228,891,655	112,353,828	33,924,414	0	13,758,680	10,901,627	57,953,106
	Prior year amount	201,310,228	101,250,058	34,190,370		75,000		65,794,800


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Part D - Summary of Changes In Net Assets

Fiscal Year 2009

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	218,474,122	195,621,365
02	Total expenses & deductions (from C19)	228,891,655	201,310,228
03	Change in net assets during year CV=(D01-D02)	 -10,417,533	-5,688,863
04	<u>Net assets</u> beginning of year	-10,843,000	-5,154,137
05	<u>Adjustments to beginning net assets</u> CV=[D06-(D03+D04)]	89,965,072	0
06	Net assets end of year (from A18)	68,704,539	-10,843,000

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Part E - Scholarships and Fellowships

Fiscal Year 2009

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	20,588,305	18,568,000
02	<u>Other federal grants</u>	1,857,196	1,268,000
03	<u>Grants by state government</u>	15,860,318	14,267,000
04	<u>Grants by local government</u>	715,065	1,442,000
05	<u>Institutional grants from restricted resources</u>	659,457	196,000
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	307,242	6,314,327
07	Total gross scholarships and fellowships	39,987,583	42,055,327
<u>Discounts and Allowances</u>			
08	<u>Discounts & allowances applied to tuition & fees</u>	29,961,793	29,617,000
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises</u> CV= (E10-E08)	1	0
10	Total discounts & allowances CV=(E07-E11)	29,961,794	29,617,000
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	10,025,789	12,438,327

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Part H - Details of Endowment Assets

Fiscal Year 2009

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	59,641,900	61,161,855
02	Value of <u>endowment assets</u> at the end of the fiscal year	50,806,506	59,641,900

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Part J - Revenue Data for Bureau of Census

Fiscal Year 2009

Amount

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	80,665,065	80,665,065			
02 Sales and services	841,787	<input type="text" value="0"/>	841,787	0	<input type="text" value="0"/>
03 Federal grants/contracts (excludes Pell Grants)	8,751,933	<input type="text" value="8,751,933"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:					
04 State appropriations, current & capital	111,135,109	<input type="text" value="111,135,109"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05 State grants and contracts	16,728,533	<input type="text" value="16,728,533"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:					
06 Local appropriation, current & capital	126,875	<input type="text" value="126,875"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07 Local government grants/contracts	3,018,076	<input type="text" value="3,018,076"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08 Receipts from property and non-property taxes	<input type="text" value="0"/>				
09 Gifts and private grants, including capital grants	<input type="text" value="1,908,670"/>				
10 Interest earnings	<input type="text" value="254,308"/>				
11 Dividend earnings	<input type="text" value="0"/>				
12 Realized capital gains	<input type="text" value="0"/>				

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Part K - Expenditure Data for Bureau of Census

Fiscal Year 2009

Amount

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	112,353,828	112,156,571	197,257	0	0
02 Employee benefits, total	33,924,414	33,924,414	0	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	35,548,583	34,817,429	731,154	0	0
Capital outlay:					
05 Construction	28,378,865	28,378,865	0	0	0
06 Equipment purchases	3,332,041	3,332,041	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	153,411				
09 Scholarships/fellowships	39,987,583	39,987,583			

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Part L - Debt and Assets, page 1

Fiscal Year 2009

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	3,113,579
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	949,369
04 Long-term debt outstanding at end of fiscal year	2,164,210
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

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Part L - Debt and Assets, page 2

Fiscal Year 2009

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

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Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Assets					
1	Row 32 Column 4	Upload File	This number should be greater than zero. Please explain.	Explanation	Yes
Reason:	The negative unrestricted net asset balance is primarily attributable to recording 1) a liability for accrued vacation leave and accumulated sick leave in accordance with GASB Statement No. 16, Accounting for Compensated Absences, and 2) a liability for postemployment benefits to College employees in accordance with GASB Statement No. 45 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions.				
Screen: Part 3					
2	Row 33 Column 3	Upload File	This number should be greater than zero. Please explain.	Explanation	Yes
Reason:	Additions to permanent endowments Every year the University receives gifts that either create new or augment existing endowments. These gifts are important to show separately from other gifts received as they are permanently non-expendable. Only the income generated by these funds are used toward fulfilling the original intent of their gift.				

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