

[Print Form\(s\)](#)[Get PDF File](#)[Go Back](#)

Finance 2010-11

Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Overview****Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Finance - Public institutions**

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Finance - Public institutions****General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY)

Month: Year: 

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒

Unqualified

☐Qualified  
(Explain in  
box below)☐Don't know  
(Explain in  
box below)**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

☒

Business Type Activities

☐

Governmental Activities

☐

Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☐

Auxiliary enterprises

☒

Student services

☐

Does not participate in intercollegiate athletics

☐

Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☒

Yes - (report endowment assets)

☐

No

You may use the space below to provide context for the data you've reported above.

Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Part A - Statement of Net Assets**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	51,867,668	54,546,107
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	296,320,579	186,340,619
04	Other noncurrent assets CV=[A05-A31]	31,682,190	136,685,259
05	Total noncurrent assets	328,002,769	323,025,878
06	Total assets CV=(A01+A05)	379,870,437	377,571,985
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	9,562,147	15,559,766
08	Other <u>current liabilities</u> CV=(A09-A07)	41,498,619	34,746,617
09	Total current liabilities	51,060,766	50,306,383
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	240,348,406	230,130,498
11	Other noncurrent liabilities CV=(A12-A10)	40,652,273	28,430,565
12	Total noncurrent liabilities	281,000,679	258,561,063
13	Total liabilities CV=(A09+A12)	332,061,445	308,867,446
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	64,615,886	72,279,934
15	<u>Restricted-expendable</u>	11,158,612	14,394,630
16	<u>Restricted-nonexpendable</u>	36,009	36,009
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	-28,001,515	-18,006,034
18	Total net assets CV=(A06-A13)	47,808,992	68,704,539

You may use the space below to provide context for the data you've reported above.

Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Part A - Statement of Net Assets (Page 2)**

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land &amp; land improvements</u>	19,515,000	19,515,000
22	<u>Infrastructure</u>	42,972,834	42,622,290
23	<u>Buildings</u>	371,720,872	247,496,964
32	Equipment, including art and <u>library collections</u>	39,665,731	38,441,149
27	<u>Construction in progress</u>	3,263,011	110,684,721
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		477,137,448	458,760,124
28	<u>Accumulated depreciation</u>	159,847,606	144,019,034
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Part B - Revenues and Other Additions**

Line No.	Source of Funds	Current year amount	Prior year amount
	<b><u>Operating Revenues</u></b>		
01	<u>Tuition &amp; fees</u> , after deducting <u>discounts &amp; allowances</u>	57,338,736	50,703,272
	Grants and contracts - operating		
02	Federal operating grants and contracts	15,513,074	8,751,933
03	State operating grants and contracts	12,168,134	16,728,533
04	Local government/private operating grants and contracts	4,243,554	4,817,763
	04a Local government operating grants and contracts	1,958,686	3,018,076
	04b Private operating grants and contracts	2,284,868	1,799,687
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts &amp; allowances</u>	810,957	841,786
06	<u>Sales &amp; services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales &amp; services of educational activities</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ .....+B07)]	2,918,103	3,124,208
09	Total operating revenues	92,992,558	84,967,495

Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Part B - Revenues and Other Additions**

Line No.	Source of funds	Current year amount	Prior year amount
	<b><u>Nonoperating Revenues</u></b>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	89,072,341	92,267,774
12	<u>Local appropriations, education district taxes, &amp; similar support</u>	835,638	112,200
	Grants-nonoperating		
13	Federal nonoperating grants	27,833,232	20,588,305
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	80,305	108,983
17	<u>Investment income</u>	174,230	254,308
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,535,079	1,293,046
19	Total nonoperating revenues	120,530,825	114,624,616
27	Total operating and nonoperating revenues CV=[B19+B09]	213,523,383	199,592,111
28	<b>12-month Student FTE from E12</b> CV=[B28a+B28b]	13,838	
	28a Undergraduates	11,198	
	28b Graduates	2,640	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	15,430	

Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Part B - Revenues and Other Additions**

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	17,662,541	18,882,011
21	<u>Capital grants &amp; gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions <b>CV</b> =[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	17,662,541	18,882,011
25	Total all revenues and other additions <b>CV</b> =[B09+B19+B24]	231,185,924	218,474,122

You may use the space below to provide context for the data you've reported above.



Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Part C - Expenses and Other Deductions**

	1	2	3	4	5	6	7	8	
Line No.	Description	Total amount	<u>Salaries &amp; wages</u>	<u>Employee fringe benefits</u>	<u>Operation and maintenance of plant</u>	<u>Depreciation</u>	Interest	All other	PY Total Amount
<b>Expenses and Deductions</b>									
01	<u>Instruction</u>	109,083,576	69,764,032	27,406,820	4,132,675	2,932,922	2,165,369	2,681,758	99,910,328
02	<u>Research</u>	9,753,738	2,914,519	893,820	1,192,684	846,437	624,922	3,281,356	8,193,841
03	<u>Public service</u>	1,463,691	655,519	174,340	215,959	153,264	113,155	151,454	1,123,827
05	<u>Academic support</u>	22,505,488	5,828,134	2,390,991	5,487,328	3,894,308	2,875,157	2,029,570	19,624,662
06	<u>Student services</u>	32,364,951	13,799,330	5,246,895	2,959,623	2,117,269	1,550,733	6,691,101	27,046,760
07	<u>Institutional support</u>	50,792,917	18,148,244	7,977,329	10,078,917	7,152,916	5,280,980	2,154,531	48,760,503
08	<u>Operation &amp; maintenance of plant</u> (see instructions)	0	8,675,008	3,503,859	-24,540,824	0	0	12,361,957	
10	<u>Scholarships and fellowships expenses</u> , excluding discounts & allowances	19,519,737						19,519,737	10,025,789
11	<u>Auxiliary enterprises</u>	2,795,555	674,475	128,711	473,638	370,956	248,169	899,606	1,827,210
12	<u>Hospital services</u>	0	0	0	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	2,515,498	1	0	0	0	0	2,515,497	12,378,735
19	Total expenses & deductions	250,795,151	120,459,262	47,722,765	0	17,468,072	12,858,485	52,286,567	228,891,655
	Prior year amount	228,891,655	112,353,828	33,924,414		13,758,680	10,901,627	57,953,106	
20	<b>12-month Student FTE from E12</b> CV=[C20a+C20b]	13,838							
	20a Undergraduates	11,198							
	20b Graduates	2,640							
21	Total expenses and deductions per student FTE CV= [C19/C20]	18,124							

You may use the space below to provide context for the data you've reported above.

Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Part D - Summary of Changes In Net Assets**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions <b>(from B25)</b>	231,185,924	<b>218,474,122</b>
02	Total expenses & deductions <b>(from C19)</b>	250,795,151	<b>228,891,655</b>
03	Change in net assets during year <b>CV</b> =(D01-D02)	-19,609,227	<b>-10,417,533</b>
04	<u>Net assets</u> beginning of year	68,704,539	<b>-10,843,000</b>
05	<u>Adjustments to beginning net assets</u> and other gains or losses <b>CV</b> =[D06-(D03+D04)]	-1,286,320	<b>89,965,072</b>
06	Net assets end of year <b>(from A18)</b>	47,808,992	<b>68,704,539</b>

You may use the space below to provide context for the data you've reported above.



Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Part E - Scholarships and Fellowships**

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	27,833,232	20,588,305
02	<u>Other federal grants</u>	2,209,584	1,857,196
03	<u>Grants by state government</u>	16,951,570	15,860,318
04	<u>Grants by local government</u>	980,619	715,065
05	<u>Institutional grants from restricted resources</u>	98,936	659,457
06	<u>Institutional grants from unrestricted resources</u> <b>CV</b> =[E07-(E01+...+E05)]	6,770,450	307,242
07	Total gross scholarships and fellowships	54,844,391	39,987,583
<u>Discounts and Allowances</u>			
08	<u>Discounts &amp; allowances</u> applied to <u>tuition &amp; fees</u>	35,324,654	29,961,793
09	<u>Discounts &amp; allowances</u> applied to sales & services of <u>auxiliary enterprises</u> <b>CV</b> = (E10-E08)	0	1
10	Total discounts & allowances <b>CV</b> =(E07-E11)	35,324,654	29,961,794
11	Net scholarships and fellowships expenses after deducting discount & allowances <b>(from C10)</b>	19,519,737	10,025,789

You may use the space below to provide context for the data you've reported above.

Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Part H - Details of Endowment Assets**

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	50,806,506	59,641,900
02	Value of <u>endowment assets</u> at the end of the fiscal year	55,757,607	50,806,506

You may use the space below to provide context for the data you've reported above.



Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Part J - Revenue Data for Bureau of Census**

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units)	Amount			
		Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)
01 Tuition and fees	92,663,390	92,663,390			
02 Sales and services	810,957	<input type="text" value="0"/>	810,957	0	<input type="text" value="0"/>
03 Federal grants/contracts (excludes Pell Grants)	15,513,074	<input type="text" value="15,513,074"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:					
04 State appropriations, current & capital	106,734,882	<input type="text" value="106,734,882"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05 State grants and contracts	12,168,134	<input type="text" value="12,168,134"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:					
06 Local appropriation, current & capital	835,638	<input type="text" value="835,638"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07 Local government grants/contracts	1,958,686	<input type="text" value="1,958,686"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08 Receipts from property and non-property taxes	<input type="text" value="0"/>				
09 Gifts and private grants, including capital grants	<input type="text" value="2,365,173"/>				
10 Interest earnings	<input type="text" value="174,230"/>				
11 Dividend earnings	<input type="text" value="0"/>				
12 Realized capital gains	<input type="text" value="118,812"/>				

You may use the space below to provide context for the data you've reported above.

Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Part K - Expenditure Data for Bureau of Census**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	120,459,262	119,784,787	674,475	0	0
02 Employee benefits, total	47,722,765	47,594,054	128,711	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	30,251,332	29,351,725	899,607	0	0
Capital outlay:					
05 Construction	2,162,257	2,162,257	0	0	0
06 Equipment purchases	2,945,729	2,945,729	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	0				
09 Scholarships/fellowships	54,844,391	54,844,391			

You may use the space below to provide context for the data you've reported above.

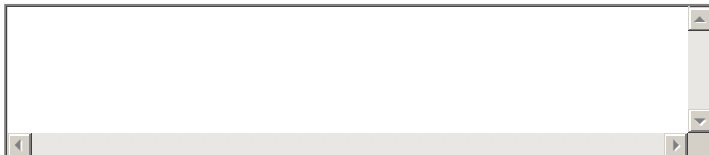
Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Part L - Debt and Assets, page 1****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	2,164,210
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	1,041,227
04 Long-term debt outstanding at end of fiscal year	1,122,983
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.



Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Part L - Debt and Assets, page 2****Assets**

Category

Amount

07 Total cash and security assets held at end of fiscal year in sinking or debt service funds

0

08 Total cash and security assets held at end of fiscal year in bond funds

0

09 Total cash and security assets held at end of fiscal year in all other funds

0

**You may use the space below to provide context for the data you've reported above.**



Institution: CUNY Brooklyn College (190549)

User ID: P1905491

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$57,338,736	25%	\$4,144
Government appropriations	\$89,907,979	39%	\$6,497
Government grants and contracts	\$57,473,126	25%	\$4,153
Private gifts, grants, and contracts	\$2,365,173	1%	\$171
Investment income	\$174,230	0%	\$13
Other core revenues	\$23,115,723	10%	\$1,670
Total core revenues	\$230,374,967	100%	\$16,648
Total revenues	\$231,185,924		\$16,707

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$109,083,576	44%	\$7,883
Research	\$9,753,738	4%	\$705
Public service	\$1,463,691	1%	\$106
Academic support	\$22,505,488	9%	\$1,626
Institutional support	\$50,792,917	20%	\$3,671
Student services	\$32,364,951	13%	\$2,339
Other core expenses	\$22,035,235	9%	\$1,592
Total core expenses	\$247,999,596	100%	\$17,922
Total expenses	\$250,795,151		\$18,124

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	13,838

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.





Institution: CUNY Brooklyn College (190549)

User ID: P1905491

Explanation Report					
Number	Source	Location	Description	Severity	Accepted
<b>Screen: Part A - Statement of Net Assets</b>					
1	Row: 32 Col: 4	Upload File	This number should be greater than zero. Please explain.	Explanation	Yes
Reason:	Other than the operation result, the unrestricted net assets in deficit is primarily attributable to recording: 1) the liabilities of accrued compensated vacation leaves and accumulated sick leaves in accordance with GASB Statement No. 16, Accounting for Compensated Absences, and 2) the liabilities for postemployment benefits to employees in accordance with GASB Statement No. 45 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions.				
<b>Screen: Part B - Revenues and Other Additions</b>					
2	Row: 33 Col: 3	Perform Edits	This number should not be zero or blank. Please explain.	Explanation	Yes
Reason:	Every year the University receive gifts that either create new or augment existing endowments. These gifts are important to be shown separately from other gifts received as they are permanently nonexpendable. Only the income generated by these funds are used toward fulfilling the original intent of their gift.				

Print Form(s)

Get PDF File

Go Back