

Institution: CUNY Brooklyn College (190549)
User ID: P1905491

Overview

Finance Overview	
Purpose	
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.	
Resources:	
To download the survey materials for this component: Survey Materials	
To access your prior year data submission for this component: Reported Data	
If you have questions about completing this survey, please contact the IPEDS Help Desk at 1-877-225-2568 .	

Finance - Public institutions

Reporting Standard	
Please indicate which reporting standards are used to prepare your financial statements:	
<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.	

Finance - Public institutions

General Information			
GASB-Reporting Institutions (aligned form)			
To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.			
1. Fiscal Year Calendar			
This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)			
Beginning: month/year (MMYYYY)	Month:	<div>7</div>	Year: <div>2011</div>
And ending: month/year (MMYYYY)	Month:	<div>6</div>	Year: <div>2012</div>
2. Audit Opinion			
Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)			
<div></div>	<div><input checked="" type="radio"/> Unqualified</div>	<div><input type="radio"/> Qualified (Explain in box below)</div>	<div><input type="radio"/> Don't know (Explain in box below)</div>
3. Reporting Model			
GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?			
<div></div>	<div><input checked="" type="radio"/> Business Type Activities</div>		
<div></div>	<div><input type="radio"/> Governmental Activities</div>		
<div></div>	<div><input type="radio"/> Governmental Activities with Business-Type Activities</div>		
4. Intercollegiate Athletics			
If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?			
<div></div>	<div><input type="radio"/> Auxiliary enterprises</div>		
<div></div>	<div><input checked="" type="radio"/> Student services</div>		
<div></div>	<div><input type="radio"/> Does not participate in intercollegiate athletics</div>		
<div></div>	<div><input type="radio"/> Other (specify in box below)</div>		
5. Endowment Assets			
Does this institution or any of its foundations or other affiliated organizations own <u>endowment assets</u> ?			
<div></div>	<div><input checked="" type="radio"/> Yes - (report endowment assets)</div>		
<div></div>	<div><input type="radio"/> No</div>		
You may use the space below to provide context for the data you've reported above.			
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Part A - Statement of Net Assets

Most recent fiscal year ending before October 2012			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Current Assets			
01	Total <u>current assets</u>	60,940,655	51,340,320
Noncurrent Assets			
31	Depreciable <u>capital assets</u> , net of depreciation	278,671,247	287,413,593
04	Other noncurrent assets	57,171,407	45,334,753
CV=[A05-A31]			
05	Total noncurrent assets	335,842,654	332,748,346
Total assets			
06	CV=(A01+A05)	396,783,309	384,088,666
Current Liabilities			
07	<u>Long-term debt</u> , current portion	4,266,522	5,022,047
08	Other current liabilities	45,466,452	36,314,369
CV=(A09-A07)			
09	Total current liabilities	49,732,974	41,336,416
Noncurrent Liabilities			
10	<u>Long-term debt</u>	282,517,926	278,056,886
11	Other noncurrent liabilities	54,012,479	44,008,838
CV=(A12-A10)			
12	Total noncurrent liabilities	336,530,405	322,065,724
Total liabilities			
13	CV=(A09+A12)	386,263,379	363,402,140
Net Assets			
14	<u>Invested in capital assets</u> , net of related debt	32,722,432	37,837,784
15	<u>Restricted-expendable</u>	15,912,972	16,255,620
16	<u>Restricted-nonexpendable</u>	36,210	36,009
17	Unrestricted	-38,151,684	-33,442,887
CV=[A18-(A14+A15+A16)]			
18	Total net assets	10,519,930	20,686,526
CV=(A06-A13)			

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets (Page 2)

Most recent fiscal year ending before October 2012			
Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	Land & land improvements	19,514,771	19,514,771
22	Infrastructure	43,240,461	42,972,834
23	Buildings	382,911,607	377,084,107
32	Equipment, including art and library collections	38,003,005	41,099,222
27	Construction in progress	22,816,688	12,425,263
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	506,486,532	493,096,197
28	Accumulated depreciation	186,830,570	175,365,315
33	Intangible assets, net of accumulated amortization	820,559	755,084
34	Other capital assets	0	0
You may use the space below to provide context for the data you've reported above.			

Part E - Scholarships and Fellowships

Most recent fiscal year ending before October 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	<div>30,749,693</div>	32,855,733
02	Other federal grants (Do NOT include FDSL amounts)	<div>540,553</div>	2,138,976
03	Grants by state government	<div>14,453,137</div>	12,969,442
04	Grants by local government	<div>1,671</div>	962,384
05	Institutional grants from restricted resources	<div>666,248</div>	3,206,692
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	<div>9,972,028</div>	5,049,334
07	Total gross scholarships and fellowships	<div>56,383,330</div>	57,182,561
	Discounts and Allowances		
08	Discounts & allowances applied to tuition & fees	<div>37,612,911</div>	35,117,738
09	Discounts & allowances applied to sales & services of auxiliary enterprises	<div></div>	0
10	Total discounts & allowances CV=(E08+E09)	<div>37,612,911</div>	35,117,738
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	<div>18,770,419</div>	22,064,823
You may use the space below to provide context for the data you've reported above.			
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Part B - Revenues and Other Additions

Most recent fiscal year ending before October 2012			
Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	61,035,895	59,258,307
	Grants and contracts - operating		
02	Federal operating grants and contracts	9,363,747	11,232,901
	State operating grants and contracts	18,848,177	12,074,957
04	Local government/private operating grants and contracts	2,127,737	5,801,468
	04a Local government operating grants and contracts	1,869,989	2,838,972
	04b Private operating grants and contracts	257,748	2,962,496
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	779,975	1,153,064
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	7,240,645	4,844,645
09	Total operating revenues	99,396,176	94,365,342

Part B - Revenues and Other Additions

Most recent fiscal year ending before October 2012			
Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	88,168,415	94,038,414
12	Local appropriations, education district taxes, & similar support	144,500	215,191
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	30,749,693	32,855,733
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,398,998	9,596,501
17	Investment income	118,736	117,129
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	8,113,070	22,096,075
19	Total nonoperating revenues	128,693,412	158,919,043
27	Total operating and nonoperating revenues CV=[B19+B09]	228,089,588	253,284,385
28	12-month Student FTE from E12	13,599	13,606
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	16,773	18,616

Part B - Revenues and Other Additions

Most recent fiscal year ending before October 2012			
Line No.	Source of funds	Current year amount	Prior year amount
20	Other Revenues and Additions		
	Capital appropriations	39,419,176	39,593,310
21	Capital grants & gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	39,419,176	39,593,310
25	Total all revenues and other additions CV=[B09+B19+B24]	267,508,764	292,877,695
You may use the space below to provide context for the data you've reported above.			

Part C - Expenses and Other Deductions

Most recent fiscal year ending before October 2012								
Report Total Operating AND Nonoperating Expenses in this section								
Line No.	Description	1 Total amount	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 <u>Interest</u>	7 All other
								8 PY Total Amount
	Expenses and Deductions							
01	Instruction	114,006,226	70,463,436	30,297,464	5,099,379	2,736,326	2,449,229	2,960,392
02	Research	10,390,094	2,829,607	867,075	1,477,334	792,737	709,562	3,713,779
03	Public service	745,443	155,054	15,866	276,052	148,129	132,588	17,754
05	Academic support	23,006,207	5,823,962	2,420,342	6,864,899	3,683,704	3,297,207	916,093
06	Student services	31,718,595	14,064,548	5,493,191	3,591,710	1,974,963	1,725,311	4,868,872
07	Institutional support	55,112,105	17,002,307	7,405,254	12,440,544	6,675,594	5,975,185	5,613,221
08	Operation & maintenance of plant (see instructions)	0	9,787,591	4,381,858	-30,335,392	0	0	16,165,943
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	18,770,419						18,770,419
11	Auxiliary enterprises	3,096,832	830,980	169,833	585,473	317,481	281,202	911,863
12	Hospital services	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	16,929,740	0	1	1	1	0	16,929,737
19	Total expenses & deductions	273,775,661	120,957,485	51,050,884	0	16,328,935	14,570,284	70,868,073
	Prior year amount	271,309,871	119,112,191	51,353,570		16,188,377	11,592,313	73,063,420
20	12-month Student FTE from E12	13,599						
21	Total expenses and deductions per student FTE CV=[C19/C20]	20,132						

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Most recent fiscal year ending before October 2012			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	267,508,764	292,877,695
02	Total expenses & deductions (from C19)	273,775,661	271,309,871
03	Change in net assets during year CV=(D01-D02)	<div><div></div><div>-6,266,897</div></div>	21,567,824
04	Net assets beginning of year	<div><div></div><div>20,686,526</div></div>	47,808,992
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-3,899,699	-48,690,290
06	Net assets end of year (from A18)	10,519,930	20,686,526
You may use the space below to provide context for the data you've reported above.			
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Part H - Details of Endowment Assets

Most recent fiscal year ending before October 2012			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	63,938,398	55,757,607
02	Value of <u>endowment assets</u> at the end of the fiscal year	66,502,691	63,938,398
You may use the space below to provide context for the data you've reported above.			
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Part J - Revenue Data for Bureau of Census

Most recent fiscal year ending before October 2012					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	98,648,806	98,648,806			
02 Sales and services	779,975		779,975	0	
03 Federal grants/contracts (excludes Pell Grants)	9,363,747				
		9,363,747	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	127,587,591				
		127,587,591	0	0	0
05 State grants and contracts	18,848,177				
		18,848,177	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	144,500				
		144,500	0	0	0
07 Local government grants/contracts	1,869,989				
		1,869,989	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	3,976,485				
10 Interest earnings	118,736				
11 Dividend earnings	0				
12 Realized capital gains	68,355				
You may use the space below to provide context for the data you've reported above.					
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Part K - Expenditure Data for Bureau of Census

Most recent fiscal year ending before October 2012					
Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	120,957,485		830,980	0	
		120,126,505			0
02 Employee benefits, total	51,050,884		169,833	0	
		50,881,051			0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	35,167,914	34,256,052	911,862	0	0
Capital outlay:					
05 Construction	14,900,387	14,900,387	0	0	0
06 Equipment purchases	1,777,077	1,777,077	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	0				
09 Scholarships/fellowships	56,383,330	56,383,330			
You may use the space below to provide context for the data you've reported above.					
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Part L - Debt and Assets, page 1

Most recent fiscal year ending before October 2012			
Debt			
Category		Amount	
01	Long-term debt outstanding at beginning of fiscal year		<div>0</div>
02	Long-term debt issued during fiscal year		<div>0</div>
03	Long-term debt retired during fiscal year		<div>0</div>
04	Long-term debt outstanding at end of fiscal year		<div>0</div>
05	Short-term debt outstanding at beginning of fiscal year		<div>0</div>
06	Short-term debt outstanding at end of fiscal year		<div>0</div>
You may use the space below to provide context for the data you've reported above.			
<div></div>			

Part L - Debt and Assets, page 2

Most recent fiscal year ending before October 2012	
Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<div>0</div>
08 Total cash and security assets held at end of fiscal year in bond funds	<div>0</div>
09 Total cash and security assets held at end of fiscal year in all other funds	<div>0</div>
You may use the space below to provide context for the data you've reported above.	
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Prepared by

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact	<input type="radio"/>	Finance Contact	<input type="radio"/>	Other
Name:	<input type="text"/>								
Email:	<input type="text"/>								

How long did it take to prepare this survey component?

<input type="text"/>	hours	<input type="text"/>	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution’s Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution’s CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$61,035,895	23%	\$4,488
Government appropriations	\$88,312,915	33%	\$6,494
Government grants and contracts	\$60,831,606	23%	\$4,473
Private gifts, grants, and contracts	\$1,656,746	1%	\$122
Investment income	\$118,736	0%	\$9
Other core revenues	\$54,772,891	21%	\$4,028
Total core revenues	\$266,728,789	100%	\$19,614
Total revenues	\$267,508,764		\$19,671

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$114,006,226	42%	\$8,383
Research	\$10,390,094	4%	\$764
Public service	\$745,443	0%	\$55
Academic support	\$23,006,207	8%	\$1,692
Institutional support	\$55,112,105	20%	\$4,053
Student services	\$31,718,595	12%	\$2,332

Core Expenses			
Other core expenses	\$35,700,159	13%	\$2,625
Total core expenses	\$270,678,829	100%	\$19,904
Total expenses	\$273,775,661		\$20,132

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	13,599

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution’s FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor’s degree students are reported as graduate students.

Finance

CUNY Brooklyn College (190549)

Source	Description	Severity	Resolved	Options
Screen: Assets				
Upload File	This number should be greater than zero. Please explain. (Error #5148)	Explanation	Yes	
Reason:	Other than the operation result, the unrestricted net assets in deficit is primarily attributable to recording: 1) the liabilities of accrued compensated vacation leaves and accumulated sick leaves in accordance with GASB Statement No. 16, Accounting for Compensated Absences, and 2) the liabilities for postemployment benefits to employees in accordance with GASB Statement No. 45 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions.			
Screen: Revenues Part 3				
Perform Edits	This number should not be zero or blank. Please verify. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Net Assets				
Perform Edits	This number is expected to be greater than zero. Please verify. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Assets			