

Institution: CUNY Brooklyn College (190549)  
 User ID: P1905491

## Overview

### Finance Overview

#### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

#### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard	
Please indicate which reporting standards are used to prepare your financial statements:	
<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.	

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)


Month: 6

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified

☐  Qualified (Explain in box below)

☐ Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

☒ Business Type Activities

☐ Governmental Activities

☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☐ Auxiliary enterprises

☒ Student services

☐ Does not participate in intercollegiate athletics

☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☒ Yes - (report endowment assets)

☐ No

You may use the space below to provide context for the data you've reported above.

## Part A - Statement of Financial Position

Most recent fiscal year ending before October 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Current Assets</b>			
01	Total current assets	39,989,985	44,395,338
<b>Noncurrent Assets</b>			
31	Depreciable capital assets, net of depreciation	277,669,798	283,816,412
04	Other noncurrent assets CV=[A05-A31]	82,947,964	69,821,208
05	Total noncurrent assets	360,617,762	353,637,620
06	Total assets CV=(A01+A05)	400,607,747	398,032,958
<b>Current Liabilities</b>			
07	Long-term debt, current portion	4,529,571	3,757,771
08	Other current liabilities CV=(A09-A07)	34,623,471	38,641,239
09	Total current liabilities	39,153,042	42,399,010
<b>Noncurrent Liabilities</b>			
10	Long-term debt	298,190,725	292,536,334
11	Other noncurrent liabilities CV=(A12-A10)	64,632,418	58,652,807
12	Total noncurrent liabilities	362,823,143	351,189,141
13	Total liabilities CV=(A09+A12)	401,976,185	393,588,151
<b>Net Assets</b>			
14	Invested in capital assets, net of related debt	39,065,822	38,938,243
15	Restricted-expendable	12,247,595	12,370,038
16	Restricted-nonexpendable	36,209	36,209
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -52,718,064	-46,899,683
18	Total net assets CV=(A06-A13)	⚠ -1,368,438	4,444,807

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Most recent fiscal year ending before October 2014			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	44,194,260	23,971,834
22	Infrastructure	422,167,720	43,844,337
23	Buildings	35,640,737	393,237,877
32	Equipment, including art and library collections	47,199,458	36,273,764
27	Construction in progress	231,125,243	34,049,843
Total for Plant, Property and Equipment CV = (A21+ .. A27)		780,327,418	531,377,655
28	Accumulated depreciation	820,559	196,223,709
33	Intangible assets, net of accumulated amortization	0	820,559
34	Other capital assets	0	0
You may use the space below to provide context for the data you've reported above.			

Part E - Scholarships and Fellowships

Most recent fiscal year ending before October 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	31,228,101	29,825,582
02	Other federal grants (Do NOT include FDSL amounts)	405,312	459,410
03	Grants by state government	17,852,131	16,791,315
04	Grants by local government	0	0
05	Institutional grants from restricted resources	509,445	662,147
06	Institutional grants from unrestricted resources	10,457,510	6,129,095
	CV=[E07-(E01+...+E05)]		
07	Total gross scholarships and fellowships	60,452,499	53,867,549
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	45,394,618	36,699,340
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances	45,394,618	36,699,340
	CV=(E08+E09)		
11	Net scholarships and fellowships expenses after deducting discounts and allowances	15,057,881	17,168,209
	CV= (E07-E10) This amount will be carried forward to C10 of the expense section.		

You may use the space below to provide context for the data you've reported above.

## Part B - Revenues and Other Additions

Most recent fiscal year ending before October 2014

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	60,207,674	59,524,269
	Grants and contracts - operating		
02	Federal operating grants and contracts	7,762,551	8,005,364
03	State operating grants and contracts	18,007,535	17,927,944
04	Local government/private operating grants and contracts	4,653,986	3,633,606
	04a Local government operating grants and contracts	1,812,792	1,234,096
	04b Private operating grants and contracts	2,841,194	2,399,510
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	35,228	50,195
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	3,885,297	3,111,150
09	Total operating revenues	94,552,271	92,252,528

## Part B - Revenues and Other Additions

Most recent fiscal year ending before October 2014

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	89,541,930	87,961,863
12	Local appropriations, education district taxes, and similar support	0	46,000
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	31,228,101	29,825,582
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	2,167,262	2,010,737
17	Investment income	71,749	122,862
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	14,591,419	11,928,328
19	Total nonoperating revenues	137,600,461	131,895,372
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	232,152,732	224,147,900
28	<b>12-month Student FTE from E12</b>	13,456	13,287
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	17,253	16,870



Part B - Revenues and Other Additions

Most recent fiscal year ending before October 2014			
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	18,754,347	26,884,589
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	18,754,347	26,884,589
25	Total all revenues and other additions CV=[B09+B19+B24]	250,907,079	251,032,489


You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Most recent fiscal year ending before October 2014								
Report Total Operating AND Nonoperating Expenses in this section								
	1	2	3	4	5	6	7	8
Line Description No.	Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
Expenses and Deductions								
01 Instruction	120,220,299	71,184,314	34,888,944	5,598,758	3,102,111	2,574,233	2,871,939	117,522,438
02 Research	8,211,670	2,805,779	790,718	512,974	284,224	235,858	3,582,117	9,052,245
03 Public service	559,305	177,714	14,691	175,714	97,358	80,791	13,037	658,260
05 Academic support	26,418,527	6,044,745	2,989,340	7,879,426	4,365,764	3,622,853	1,516,399	22,562,409
06 Student services	26,908,123	12,750,512	6,162,862	2,294,000	1,271,040	1,054,750	3,374,959	28,670,165
07 Institutional support	56,652,785	16,855,178	8,946,788	12,428,643	6,886,353	5,714,521	5,821,302	55,279,919
08 Operation and maintenance of plant (see instructions)	0	9,073,546	4,527,003	-29,519,810	0	0	15,919,261	0
10 Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	15,057,881						15,057,881	17,168,209
11 Auxiliary enterprises	1,269,326	0	0	630,295	349,229	289,802	0	1,121,127
12 Hospital services	0	0	0	0	0	0	0	0
13 Independent operations	0	0	0	0	0	0	0	0
14 Other expenses and deductions CV=[C19-(C01+...+C13)]	1,422,406	0	0	0	0	0	1,422,406	1,261,254
19 Total expenses and deductions	256,720,322	118,891,788	58,320,346	0	16,356,079	13,572,808	49,579,301	253,296,026
Prior year amount	253,296,026	118,477,347	55,865,888		16,364,964	14,913,440	47,674,387	
20 12-month Student FTE from E12	13,456							13,287
21 Total expenses and deductions per student FTE CV=[C19/C20]	19,079							19,063

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2014			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	250,907,079	251,032,489
02	Total expenses and deductions (from C19)	256,720,322	253,296,026
03	Change in net position during year CV=(D01-D02)	 -5,813,243	-2,263,537
04	Net position beginning of year	4,444,807	10,519,930
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-2	-3,811,586
06	Net position end of year (from A18)	-1,368,438	4,444,807

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Most recent fiscal year ending before October 2014			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	71,031,902	66,502,691
02	Value of endowment assets at the end of the fiscal year	76,433,206	71,031,902

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Most recent fiscal year ending before October 2014					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	105,602,292	105,602,292			
02 Sales and services	35,228	0	35,228	0	0
03 Federal grants/contracts (excludes Pell Grants)	7,762,551	7,762,551	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	108,296,277	108,296,277	0	0	0
05 State grants and contracts	18,007,535	18,007,535	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	1,812,792	1,812,792	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	5,008,456				
10 Interest earnings	71,749				
11 Dividend earnings	0				
12 Realized capital gains	653,346				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Most recent fiscal year ending before October 2014

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	118,891,788	118,891,788	0	0	0
02 Employee benefits, total	58,320,346	58,320,346	0	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	33,746,517	33,746,517	0	0	0
Capital outlay:					
05 Construction	13,114,026	13,114,026	0	0	0
06 Equipment purchases	1,158,013	1,158,013	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	0				
09 Scholarships/fellowships	60,452,499	60,452,499			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Most recent fiscal year ending before October 2014		
Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	0
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	0
04	Long-term debt outstanding at end of fiscal year	0
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Most recent fiscal year ending before October 2014	
Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0
You may use the space below to provide context for the data you've reported above.	
<div></div>	



Prepared by

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:					
Email:					
How long did it take to prepare this survey component?					
		hours		minutes	
The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.					
The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.					
Thank you for your assistance.					

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$60,207,674	24%	\$4,474
State appropriations	\$89,541,930	36%	\$6,654
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$58,810,979	23%	\$4,371
Private gifts, grants, and contracts	\$5,008,456	2%	\$372
Investment income	\$71,749	0%	\$5
Other core revenues	\$37,231,063	15%	\$2,767
Total core revenues	\$250,871,851	100%	\$18,644
Total revenues	\$250,907,079		\$18,646

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$120,220,299	47%	\$8,934
Research	\$8,211,670	3%	\$610
Public service	\$559,305	0%	\$42
Academic support	\$26,418,527	10%	\$1,963
Institutional support	\$56,652,785	22%	\$4,210
Student services	\$26,908,123	11%	\$2,000
Other core expenses	\$16,480,287	6%	\$1,225
Total core expenses	\$255,450,996	100%	\$18,984
Total expenses	\$256,720,322		\$19,079

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	13,456

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

## Finance

## CUNY Brooklyn College (190549)

Source	Description	Severity	Resolved	Options
<b>Screen: Financial Position</b>				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Other than the operation result, the unrestricted net assets in deficit is primarily attributable to recording: 1) the liabilities of accrued compensated vacation leaves and accumulated sick leaves in accordance with GASB Statement No. 16, Accounting for Compensated Absences, and 2) the liabilities for postemployment benefits to employees in accordance with GASB Statement No. 45 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions.			
Upload File	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	During the implementation of CUNYfirst Asset Management ("CFAM") in fiscal 2014 all assets were identified by college and building and entered into CFAM in detail with gross cost and acquisition date. The system recalculated accumulated depreciation based on the asset classification and University useful life. Other than the operation result, the unrestricted net assets in deficit is primarily attributable to recording: 1) the liabilities of accrued compensated vacation leaves and accumulated sick leaves in accordance with GASB Statement No. 16, Accounting for Compensated Absences, and 2) the liabilities for postemployment benefits to employees in accordance with GASB Statement No. 45 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions.			
<b>Screen: Revenues Part 3</b>				
Upload File	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
<b>Screen: Net Position</b>				
Upload File	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Position			