

Finance 2015-16

Institution: CUNY Brooklyn College (190549)

User ID: P1905491

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

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Finance - Public institutions

Reporting Standard	
Please indicate which reporting standards are used to prepare your financial statements:	
<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.	

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Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2014"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2015"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input checked="" type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report additional (unfunded) pension information)

You may use the space below to **provide context** for the data you've reported above.

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Institution: CUNY Brooklyn College (190549)

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Part A - Statement of Financial Position**Most recent fiscal year ending before October 2015**

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	43,329,777	39,989,985
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	268,300,635	277,669,798
04	Other noncurrent assets CV=[A05-A31]	117,909,472	82,947,964
05	Total noncurrent assets	386,210,107	360,617,762
06	Total assets CV=(A01+A05)	429,539,884	400,607,747
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	6,301,895	4,529,571
08	Other <u>current liabilities</u> CV=(A09-A07)	36,681,922	34,623,471
09	Total current liabilities	42,983,817	39,153,042
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	304,557,654	298,190,725
11	Other noncurrent liabilities CV=(A12-A10)	157,088,834	64,632,418
12	Total noncurrent liabilities	461,646,488	362,823,143
13	Total liabilities CV=(A09+A12)	504,630,305	401,976,185
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	48,623,952	39,065,822
15	<u>Restricted-expendable</u>	11,110,248	12,247,595
16	<u>Restricted-nonexpendable</u>	36,209	36,209
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	 -134,860,830	-52,718,064
18	Total net assets CV=(A06-A13)	 -75,090,421	-1,368,438

You may use the space below to **provide context** for the data you've reported above.

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Institution: CUNY Brooklyn College (190549)

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Part A - Statement of Financial Position (Page 2)**Most recent fiscal year ending before October 2015**

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	<u>Land and land improvements</u>	44,635,468	44,194,260
22	<u>Infrastructure</u>	426,401,632	422,167,720
23	<u>Buildings</u>	40,583,400	35,640,737
32	Equipment, including art and <u>library collections</u>	71,210,720	47,199,458
27	<u>Construction in progress</u>	247,140,189	231,125,243
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	829,971,409	780,327,418
28	<u>Accumulated depreciation</u>	820,559	820,559
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to **provide context** for the data you've reported above.

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User ID: P1905491

Most recent fiscal year ending before October 2015			
DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	34,204,306	31,228,101
02	Other federal grants (Do NOT include FDSL amounts)	502,489	405,312
03	Grants by state government	20,800,534	17,852,131
04	Grants by local government	691,200	0
05	Institutional grants from restricted resources	56,241	509,445
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	11,845,372	10,457,510
07	Total gross scholarships and fellowships	68,100,142	60,452,499
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	48,204,607	45,394,618
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	48,204,607	45,394,618
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	19,895,535	15,057,881
You may use the space below to provide context for the data you've reported above.			
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Institution: CUNY Brooklyn College (190549)

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Part B - Revenues by Source

Most recent fiscal year ending before October 2015			
Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition and fees, after deducting discounts & allowances</u>	64,113,257	60,207,674
	Grants and contracts - operating		
02	Federal operating grants and contracts	8,009,881	7,762,551
03	State operating grants and contracts	20,895,215	18,007,535
04	Local government/private operating grants and contracts	6,151,962	4,653,986
	04a Local government operating grants and contracts	2,763,412	1,812,792
	04b Private operating grants and contracts	3,388,550	2,841,194
05	<u>Sales and services of auxiliary enterprises, after deducting discounts and allowances</u>	71,833	35,228
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	3,976,289	3,885,297
09	Total operating revenues	103,218,437	94,552,271

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Part B - Revenues by Source

Most recent fiscal year ending before October 2015			
Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	89,953,621	89,541,930
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	34,204,306	31,228,101
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	4,384,535	2,167,262
17	<u>Investment income</u>	72,587	71,749
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	18,390,081	14,591,419
19	Total nonoperating revenues	147,005,130	137,600,461
27	Total operating and nonoperating revenues CV=[B19+B09]	250,223,567	232,152,732
28	<u>12-month Student FTE from E12</u>	13,819	13,456
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,107	17,253

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Part B - Revenues by Source

Most recent fiscal year ending before October 2015			
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	28,068,715	18,754,347
21	<u>Capital grants and gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	28,068,715	18,754,347
25	Total all revenues and other additions CV=[B09+B19+B24]	278,292,282	250,907,079

You may use the space below to **provide context** for the data you've reported above.

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Part C - Expenses by Functional and Natural Classification**Most recent fiscal year ending before October 2015****Report Total Operating AND Nonoperating Expenses in this section**

Expense Natural Classifications									
		1	2	3	4	5	6	7	8
Line No.	Expense Functional Classifications	Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
01	Instruction	145,269,193	74,000,123	35,069,264	16,614,458	9,249,288	6,951,709	3,384,351	120,220,299
02	Research	11,960,394	2,808,860	862,648	2,216,456	1,233,904	927,395	3,911,131	8,211,670
03	Public service	1,168,162	263,134	48,652	391,315	217,846	163,731	83,484	559,305
05	Academic support	25,212,835	6,670,813	3,119,350	7,088,477	3,946,163	2,965,913	1,422,119	26,418,527
06	Student services	28,736,227	13,996,273	6,475,035	2,273,211	1,265,499	951,142	3,775,067	26,908,123
07	Institutional support	38,845,486	19,859,383	9,769,511	415,212	231,149	173,730	8,396,501	56,652,785
08	Operation and maintenance of plant (see instructions)	0	9,164,306	4,378,749	-29,871,373	0	0	16,328,318	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	19,895,535						19,895,535	15,057,881
11	Auxiliary enterprises	1,722,782	0	0	872,244	485,579	364,959	0	1,269,326
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	926,326	0	0	0	0	0	926,326	1,422,406
19	Total expenses and deductions	273,736,940	126,762,892	59,723,209	0	16,629,428	12,498,579	58,122,832	256,720,322
	Prior year amount	256,720,322	118,891,788	58,320,346		16,356,079	13,572,808	49,579,301	
20	12-month Student FTE from E12	13,819							13,456
21	Total expenses and deductions per student FTE CV=[C19/C20]	19,809							19,079

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Part M - Additional (Unfunded) Pension Information**Most recent fiscal year ending before October 2015**

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	8,059,876
02	Additional pension liability (or asset)	68,400,880
03	Deferred inflows of resources	15,667,236
04	Deferred outflows of resources	8,926,283

You may use the space below to **provide context** for the data you've reported above.

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Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2015			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	278,292,282	250,907,079
02	Total expenses and deductions (from C19)	273,736,940	256,720,322
03	Change in net position during year CV=(D01-D02)	4,555,342	-5,813,243
04	Net position beginning of year	-1,368,438	4,444,807
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-78,277,325	-2
06	Net position end of year (from A18)	-75,090,421	-1,368,438

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Most recent fiscal year ending before October 2015			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	76,433,206	71,031,902
02	Value of <u>endowment assets</u> at the end of the fiscal year	72,849,694	76,433,206

You may use the space below to **provide context** for the data you've reported above.

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Part J - Revenue Data for Bureau of Census**Most recent fiscal year ending before October 2015**

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	112,317,864	112,317,864			
02	Sales and services	71,833	<input type="text" value="0"/>	71,833	0	<input type="text" value="0"/>
03	Federal grants/contracts (excludes Pell Grants)	8,009,881	<input type="text" value="8,009,881"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:						
04	State appropriations, current & capital	118,022,336	<input type="text" value="118,022,336"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05	State grants and contracts	20,895,215	<input type="text" value="20,895,215"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Local government grants/contracts	2,763,412	<input type="text" value="2,763,412"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, including capital grants	<input type="text" value="7,773,084"/>				
10	Interest earnings	<input type="text" value="72,587"/>				
11	<u>Dividend earnings</u>	<input type="text" value="0"/>				
12	<u>Realized capital gains</u>	<input type="text" value="19,705"/>				

You may use the space below to **provide context** for the data you've reported above.

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Institution: CUNY Brooklyn College (190549)

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Part K - Expenditure Data for Bureau of Census

Most recent fiscal year ending before October 2015						
Category		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
01	Salaries and wages	126,762,892	126,762,892	0	0	0
02	Employee benefits, total	59,723,209	59,723,209	0	0	0
03	Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04	Current expenditures other than salaries	37,300,970	37,300,970	0	0	0
Capital outlay:						
05	Construction	24,060,183	24,060,183	0	0	0
06	Equipment purchases	2,661,833	2,661,833	0	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	0				
09	Scholarships/fellowships	68,100,142	68,100,142			
<p>You may use the space below to provide context for the data you've reported above.</p> <div style="border: 1px solid black; height: 80px; width: 100%; position: relative;"> <div style="position: absolute; top: -20px; right: 0; text-align: center;"> ^ v </div> <div style="position: absolute; bottom: -20px; left: 0; text-align: center;"> < > </div> </div>						

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Part L - Debt and Assets, page 1**Most recent fiscal year ending before October 2015****Debt**

Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
02	Long-term debt issued during fiscal year	<input type="text" value="0"/>
03	Long-term debt retired during fiscal year	<input type="text" value="0"/>
04	Long-term debt outstanding at end of fiscal year	<input type="text" value="0"/>
05	Short-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
06	Short-term debt outstanding at end of fiscal year	<input type="text" value="0"/>

You may use the space below to **provide context** for the data you've reported above.

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Most recent fiscal year ending before October 2015		
Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

You may use the space below to **provide context** for the data you've reported above.

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$64,113,257	23%	\$4,640
State appropriations	\$89,953,621	32%	\$6,509
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$65,872,814	24%	\$4,767
Private gifts, grants, and contracts	\$7,773,085	3%	\$562
Investment income	\$72,587	0%	\$5
Other core revenues	\$50,435,085	18%	\$3,650
Total core revenues	\$278,220,449	100%	\$20,133
Total revenues	\$278,292,282		\$20,138

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$145,269,193	53%	\$10,512
Research	\$11,960,394	4%	\$866
Public service	\$1,168,162	0%	\$85
Academic support	\$25,212,835	9%	\$1,825
Institutional support	\$38,845,486	14%	\$2,811
Student services	\$28,736,227	11%	\$2,079
Other core expenses	\$20,821,861	8%	\$1,507
Total core expenses	\$272,014,158	100%	\$19,684
Total expenses	\$273,736,940		\$19,809

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	13,819

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: CUNY Brooklyn College (190549)

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Edit Report

Finance**CUNY Brooklyn College (190549)**

Source	Description	Severity	Resolved	Options
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Screen: Financial Position

Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Other than the operation result, the unrestricted net assets in deficit is primarily attributable to recording: 1) the liabilities of accrued compensated vacation leaves and accumulated sick leaves in accordance with GASB Statement No. 16, Accounting for Compensated Absences, 2) the liabilities for postemployment benefits to employees in accordance with GASB Statement No. 45 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, and 3) the liabilities for Pension in accordance GASB 68 Pension.			
Upload File	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	Other than the operation result, the unrestricted net assets in deficit is primarily attributable to recording: 1) the liabilities of accrued compensated vacation leaves and accumulated sick leaves in accordance with GASB Statement No. 16, Accounting for Compensated Absences, 2) the liabilities for postemployment benefits to employees in accordance with GASB Statement No. 45 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, and 3) the liabilities for Pension in accordance GASB 68 Pension.			

Screen: Revenues Part 3

Upload File	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			

Screen: Expenses

Screen Entry	The amount reported is outside the expected range of between 279,653 and 838,957 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	We worked with CUNY Space Management and received updated information which resulted in efficiencies with the space allocations resulting in increased expenses in Public service.			

Screen: Net Position

Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	Prior year net position was adjusted due to the adoption of GASB68 - Pension			
Related Screens:	Net Position			