

Institution: CUNY Brooklyn College (190549)  
User ID: P1905491

Overview

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)

Month: 6

Year: 2016

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total current assets	47,824,120	43,329,777
31	Depreciable capital assets, net of depreciation	259,622,935	268,300,635
04	Other noncurrent assets CV=[A05-A31]	127,557,513	117,909,472
05	Total noncurrent assets	387,180,448	386,210,107
06	<b>Total assets</b> CV=(A01+A05)	435,004,568	429,539,884
19	<b>Deferred outflows of resources</b>	35,946,352	
<b>Liabilities</b>			
07	Long-term debt, current portion	3,880,969	6,301,895
08	Other current liabilities CV=(A09-A07)	39,738,500	36,681,922
09	Total current liabilities	43,619,469	42,983,817
10	Long-term debt	311,193,553	304,557,654
11	Other noncurrent liabilities CV=(A12-A10)	171,989,834	157,088,834
12	Total noncurrent liabilities	483,183,387	461,646,488
13	<b>Total liabilities</b> CV=(A09+A12)	526,802,856	504,630,305
20	<b>Deferred inflows of resources</b>	11,537,441	
<b>Net Position</b>			
14	Invested in capital assets, net of related debt	65,319,153	48,623,952
15	Restricted-expendable	10,503,281	11,110,248
16	Restricted-nonexpendable	36,459	36,209
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -143,248,270	-134,860,830
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	⚠ -67,389,377	-75,090,421

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Most recent fiscal year ending before October 2016

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	24,179,895	44,635,468
22	Infrastructure	50,251,832	426,401,632
23	Buildings	427,645,737	40,583,400
32	Equipment, including art and library collections	41,337,573	71,210,720
27	Construction in progress	98,266,100	247,140,189
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	641,681,137	829,971,409
28	Accumulated depreciation	263,392,992	820,559
33	Intangible assets, net of accumulated amortization	820,559	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

**Most recent fiscal year ending before October 2016**

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	306,724,464	<b>278,292,282</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	299,023,420	<b>273,736,940</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	7,701,044	<b>4,555,342</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	-75,090,421	<b>-1,368,438</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	<b>-78,277,325</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	-67,389,377	<b>-75,090,421</b>

**You may use the space below to provide context for the data you've reported above.**

Part E - Scholarships and Fellowships

Most recent fiscal year ending before October 2016

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	34,789,327	34,204,306
02	Other federal grants (Do NOT include FDSL amounts)	505,117	502,489
03	Grants by state government	22,846,711	20,800,534
04	Grants by local government	937,987	691,200
05	Institutional grants from restricted resources	3,837,063	56,241
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	12,985,937	11,845,372
07	Total revenue that funds scholarships and fellowships	75,902,142	68,100,142
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	57,614,917	48,204,607
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	57,614,917	48,204,607
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	18,287,225	19,895,535

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

**Most recent fiscal year ending before October 2016**

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	62,692,013	64,113,257
	Grants and contracts - operating		
02	Federal operating grants and contracts	8,307,110	8,009,881
03	State operating grants and contracts	22,828,399	20,895,215
04	Local government/private operating grants and contracts	8,247,601	6,151,962
	04a Local government operating grants and contracts	4,170,418	2,763,412
	04b Private operating grants and contracts	4,077,183	3,388,550
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	23,496	71,833
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	3,649,126	3,976,289
09	Total operating revenues	105,747,745	103,218,437



Part B - Revenues by Source (2)

Most recent fiscal year ending before October 2016

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	112,996,145	89,953,621
12	Local appropriations, education district taxes, and similar support	937,987	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	34,789,327	34,204,306
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,254,408	4,384,535
17	Investment income	73,668	72,587
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	25,620,022	18,390,081
19	Total nonoperating revenues	175,671,557	147,005,130
27	Total operating and nonoperating revenues CV=[B19+B09]	281,419,302	250,223,567
28	<b>12-month Student FTE from E12</b>	14,148	13,819
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	19,891	18,107

Part B - Revenues by Source (3)

Most recent fiscal year ending before October 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	25,305,162	28,068,715
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	25,305,162	28,068,715
25	Total all revenues and other additions	306,724,464	278,292,282

You may use the space below to provide context for the data you've reported above.

CUNY doesn't hold any permanent endowments. Resources Foundations which is a separate entity holds all the endowments.

Part C-1 - Expenses by Functional Classification

Most recent fiscal year ending before October 2016  
 Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	164,267,301	145,269,193	89,172,879	74,000,123
02	Research	12,455,514	11,960,394	3,941,544	2,808,860
03	Public service	1,102,594	1,168,162	267,672	263,134
05	Academic support	27,108,600	25,212,835	9,484,911	6,670,813
06	Student services	30,601,540	28,736,227	16,233,104	13,996,273
07	Institutional support	42,776,450	38,845,486	24,039,619	19,859,383
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	18,287,225	19,895,535		
11	Auxiliary enterprises	1,824,240	1,722,782	324,428	0
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	599,956	926,326	0	0
19	<b>Total expenses and deductions</b>	299,023,420	273,736,940	143,464,157	126,762,892

**Part C-2 - Expenses by Natural Classification**

**Most recent fiscal year ending before October 2016**

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	143,464,157	126,762,892
19-3	Benefits	73,282,162	59,723,209
19-4	Operation and Maintenance of Plant (as a natural expense)	33,835,053	29,871,373
19-5	Depreciation	16,811,745	16,629,428
19-6	Interest	11,134,873	12,498,579
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	20,495,430	
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	299,023,420	273,736,940
20-1	12-month Student FTE (from E12 survey)	14,148	13,819
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	21,135	19,809

**You may use the space below to provide context for the data you've reported above.**

### Part M - Pension Information

#### Most recent fiscal year ending before October 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	15,495,937	8,059,876
02	Net Pension liability	91,451,183	68,400,880
03	Deferred inflows related to pension	11,537,441	15,667,236
04	Deferred outflows related to pension	⚠ 25,707,941	8,926,283

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Most recent fiscal year ending before October 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	72,849,694	76,433,206
02	Value of endowment assets at the end of the fiscal year	80,405,444	72,849,694

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Most recent fiscal year ending before October 2016**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	120,306,930	120,306,930			
02 Sales and services	23,496	0	23,496	0	0
03 Federal grants/contracts (excludes Pell Grants)	8,307,110	8,307,110	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	138,301,307	138,301,307	0	0	0
05 State grants and contracts	22,828,399	22,828,399	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	937,987	937,987	0	0	0
07 Local government grants/contracts	4,170,418	4,170,418	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	5,331,591				
10 Interest earnings	73,668				
11 Dividend earnings	0				
12 Realized capital gains	28,855				

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Most recent fiscal year ending before October 2016**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	73,282,162	73,282,162	0	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures <b>including</b> salaries	218,954,523	218,954,523	0	0	0
<b>Capital outlays</b>					
05 Construction	29,089,420	29,089,420	0	0	0
06 Equipment purchases	1,791,423	1,791,423	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	0				

**You may use the space below to provide context for the data you've reported above.**



Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

**Most recent fiscal year ending before October 2016**

<b>Assets</b>	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

**You may use the space below to provide context for the data you've reported above.**

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Adriana Lau
Email: Adriana.Lau@mail.cuny.edu

How long did it take to prepare this survey component?	21 hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

## Summary

## Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

## Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$62,692,013	20%	\$4,431
State appropriations	\$112,996,145	37%	\$7,987
Local appropriations	\$937,987	0%	\$66
Government grants and contracts	\$70,095,254	23%	\$4,954
Private gifts, grants, and contracts	\$5,331,591	2%	\$377
Investment income	\$73,668	0%	\$5
Other core revenues	\$54,574,310	18%	\$3,857
Total core revenues	\$306,700,968	100%	\$21,678
Total revenues	\$306,724,464		\$21,680

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

## Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$164,267,301	55%	\$11,611
Research	\$12,455,514	4%	\$880
Public service	\$1,102,594	0%	\$78
Academic support	\$27,108,600	9%	\$1,916
Institutional support	\$42,776,450	14%	\$3,023
Student services	\$30,601,540	10%	\$2,163
Other core expenses	\$18,887,181	6%	\$1,335
Total core expenses	\$297,199,180	100%	\$21,006
Total expenses	\$299,023,420		\$21,135

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	14,148
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**CUNY Brooklyn College (190549)**

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Other than the operation result, the unrestricted net assets in deficit is primarily attributable to recording: 1) the liabilities for other post-employment benefits (OPEB) to employees in accordance with GASB Statement No. 45 Accounting and Financial Reporting by Employers for Post-employment Benefits Other Than Pensions, and 2) the liabilities for Pension in accordance GASB 68 Pension.			
Upload File	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	Other than the operation result, the unrestricted net assets in deficit is primarily attributable to recording: 1) the liabilities for other post-employment benefits (OPEB) to employees in accordance with GASB Statement No. 45 Accounting and Financial Reporting by Employers for Post-employment Benefits Other Than Pensions, and 2) the liabilities for Pension in accordance GASB 68 Pension.			
<b>Screen: Revenues Part 3</b>				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
<b>Screen: Pension</b>				
Screen Entry	The value is outside the expected range. Please correct your data or explain. (Error #5280)	Explanation	Yes	
Reason:	Increased in pension expenses due to cost adjustments to reflect experience changes, announced rate increases for the pre-Medicare trend rate for Health Insurance Plan (HIP) and other health maintenance organization (HMO) arrangements, including an age adjustment applied to the cost of other HMO's previously assumed to be community rated, and an adjustment to the Welfare Fund contribution rates resulting from the recent contract settlement negotiations.			