Institution: CUNY Brooklyn College (190549)   User ID: P1905491

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

• For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
• For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

Resources:
To download the survey materials for this component: Survey Materials

To access your prior year data submission for this component: Reported Data

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

| | ⦿ | GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 |
| | ○ | FASB (Financial Accounting Standards Board) |

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month:	7	Year:	2016
And ending: month/year (MMYYYY)	Month:	6	Year:	2017

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

⦿ Unqualified	○	❓ Qualified (Explain in box below)	○	Don't know OR in progress (Explain in box below)

3. Reporting Model
GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

⦿	Business Type Activities
○	Governmental Activities
○	Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics
If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

○	Auxiliary enterprises
⦿	Student services
○	Does not participate in intercollegiate athletics
○	Other (specify in box below)

5. Endowment Assets
Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

○	No
⦿	Yes - (report endowment assets)

6. Pension
Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

○	No
⦿	❓ Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

<table>
<tr><td colspan="3" align="center">Most recent fiscal year ending before October 2017
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions</td></tr>
<tr><th>Line no.</th><th>Current year amount</th><th>Prior year amount</th></tr>
<tr><td colspan="3">Assets</td></tr>
<tr><td>01 Total current assets</td><td>50,032,780</td><td>47,824,120</td></tr>
<tr><td>31 Depreciable capital assets, net of depreciation</td><td>247,505,393</td><td>259,622,935</td></tr>
<tr><td>04 Other noncurrent assets CV=[A05-A31]</td><td>163,395,568</td><td>127,557,513</td></tr>
<tr><td>05 Total noncurrent assets</td><td>410,900,961</td><td>387,180,448</td></tr>
<tr><td>06 Total assets CV=(A01+A05)</td><td>460,933,741</td><td>435,004,568</td></tr>
<tr><td>19 Deferred outflows of resources</td><td>3,488,572</td><td>35,946,352</td></tr>
<tr><td colspan="3">Liabilities</td></tr>
<tr><td>07 Long-term debt, current portion</td><td>2,478,472</td><td>3,880,969</td></tr>
<tr><td>08 Other current liabilities CV=(A09-A07)</td><td>39,538,204</td><td>39,738,500</td></tr>
<tr><td>09 Total current liabilities</td><td>42,016,676</td><td>43,619,469</td></tr>
<tr><td>10 Long-term debt</td><td>314,538,967</td><td>311,193,553</td></tr>
<tr><td>11 Other noncurrent liabilities CV=(A12-A10)</td><td>155,242,061</td><td>171,989,834</td></tr>
<tr><td>12 Total noncurrent liabilities</td><td>469,781,028</td><td>483,183,387</td></tr>
<tr><td>13 Total liabilities CV=(A09+A12)</td><td>511,797,704</td><td>526,802,856</td></tr>
<tr><td>20 Deferred inflows of resources</td><td>4,769,348</td><td>11,537,441</td></tr>
<tr><td colspan="3">Net Position</td></tr>
<tr><td>14 Invested in capital assets, net of related debt</td><td>86,666,571</td><td>65,319,153</td></tr>
<tr><td>15 Restricted-expendable</td><td>10,916,241</td><td>10,503,281</td></tr>
<tr><td>16 Restricted-nonexpendable</td><td>36,352</td><td>36,459</td></tr>
<tr><td>17 Unrestricted CV=[A18-(A14+A15+A16)]</td><td>-149,763,903</td><td>-143,248,270</td></tr>
<tr><td>18 Net position CV=[(A06+A19)-(A13+A20)]</td><td>-52,144,739</td><td>-67,389,377</td></tr>
</table>

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

	Most recent fiscal year ending before October 2017		
Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	Land and land improvements	24,179,895	24,179,895
22	Infrastructure	54,783,970	50,251,832
23	Buildings	427,992,222	427,645,737
32	Equipment, including art and library collections	41,615,845	41,337,573
27	Construction in progress	134,479,169	98,266,100
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	683,051,101	641,681,137
28	Accumulated depreciation	280,637,430	263,392,992
33	Intangible assets, net of accumulated amortization	820,559	820,559
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

	Most recent fiscal year ending before October 2017		
	If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions		

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution **AND all of its child institutions**	305,116,156	306,724,464
02	Total expenses and deductions for this institution **AND all of its child institutions**	289,871,517	299,023,420
03	Change in net position during year **CV=(D01-D02)**	15,244,639	7,701,044
04	Net position beginning of year for this institution **AND all of its child institutions**	-67,389,377	-75,090,421
05	Adjustments to beginning net position and other gains or losses **CV=[D06-(D03+D04)]**	-1	0
06	Net position end of year for this institution **AND all of its child institutions (from A18)**	-52,144,739	-67,389,377

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

	Most recent fiscal year ending before October 2017		
	DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION		

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	35,349,957	**34,789,327**
02	Other federal grants (Do NOT include FDSL amounts)	568,096	**505,117**
03	Grants by state government	22,719,999	**22,846,711**
04	Grants by local government	1,685,341	**937,987**
05	Institutional grants from restricted resources	4,431,651	**3,837,063**
06	Institutional grants from unrestricted resources **CV=[E07-(E01+...+E05)]**	12,504,529	**12,985,937**
07	Total revenue that funds scholarships and fellowships	77,259,573	**75,902,142**
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	57,785,042	**57,614,917**
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	**0**
10	Total discounts and allowances **CV=(E08+E09)**	57,785,042	**57,614,917**
11	Net scholarships and fellowships expenses after deducting discounts and allowances **CV= (E07-E10) This amount will be carried forward to C10 of the expense section.**	19,474,531	**18,287,225**

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition and fees, after deducting discounts & allowances	63,801,665	62,692,013
	Grants and contracts - operating		
02	Federal operating grants and contracts	7,758,789	8,307,110
03	State operating grants and contracts	22,149,771	22,828,399
04	Local government/private operating grants and contracts	9,549,385	8,247,601
	04a Local government operating grants and contracts	5,227,297	4,170,418
	04b Private operating grants and contracts	4,322,088	4,077,183
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	27,892	23,496
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating **CV**=[B09-(B01+ ....+B07)]	2,202,660	3,649,126
09	Total operating revenues	105,490,162	105,747,745

Most recent fiscal year ending before October 2017

Part B - Revenues by Source (2)

	Most recent fiscal year ending before October 2017		
Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	102,304,252	112,996,145
12	Local appropriations, education district taxes, and similar support	1,685,341	937,987
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	35,349,957	34,789,327
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	782,169	1,254,408
17	Investment income	85,348	73,668
18	Other nonoperating revenues **CV**=[B19-(B10+...+B17)]	34,564,215	25,620,022
19	Total nonoperating revenues	174,771,282	175,671,557
27	Total operating and nonoperating revenues **CV**=[B19+B09]	280,261,444	281,419,302
28	**12-month Student FTE from E12**	14,274	14,148
29	Total operating and nonoperating revenues per student FTE **CV**=[B27/B28]	19,634	19,891

Part B - Revenues by Source (3)

Line No.	Source of funds		Current year amount	Prior year amount
	Most recent fiscal year ending before October 2017			
	Other Revenues and Additions			
20	Capital appropriations		24,854,712	**25,305,162**
21	Capital grants and gifts		0	**0**
22	Additions to permanent endowments	⬦	0	**0**
23	Other revenues and additions **CV=[B24-(B20+...+B22)]**		0	**0**
24	Total other revenues and additions **CV=[B25-(B9+B19)]**		24,854,712	**25,305,162**
25	Total all revenues and other additions		305,116,156	**306,724,464**

You may use the space below to provide context for the data you've reported above.

CUNY doesn't hold any permanent endowments. Foundations which are
separate entities holds all the endowments.

Part C-1 - Expenses by Functional Classification

		Most recent fiscal year ending before October 2017			
		Report Total Operating AND Nonoperating Expenses in this section			
Line No.	**Expense: Functional Classifications**	**Total amount**	**Prior Year Total Amount**	**Salaries and wages**	**Prior Year Salaries and wages**
		(1)		(2)	
01	Instruction	151,059,046	**164,267,301**	90,737,950	**89,172,879**
02	Research	11,751,138	**12,455,514**	3,693,844	**3,941,544**
03	Public service	1,839,628	**1,102,594**	907,341	**267,672**
05	Academic support	26,015,881	**27,108,600**	9,603,485	**9,484,911**
06	Student services	29,553,293	**30,601,540**	16,495,170	**16,233,104**
07	Institutional support	38,089,735	**42,776,450**	23,993,661	**24,039,619**
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	19,474,531	**18,287,225**		
11	Auxiliary enterprises	1,726,776	**1,824,240**	326,681	**324,428**
12	Hospital services	0	**0**	0	**0**
13	Independent operations	0	**0**	0	**0**
14	Other Functional Expenses and deductions **CV**=[C19-(C01+...+C13)]	10,361,489	**599,956**	0	**0**
19	**Total expenses and deductions**	289,871,517	**299,023,420**	145,758,132	**143,464,157**

Part C-2 - Expenses by Natural Classification

	Most recent fiscal year ending before October 2017		
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	145,758,132	143,464,157
19-3	Benefits	62,693,300	73,282,162
19-4	Operation and Maintenance of Plant (as a natural expense)	28,502,288	33,835,053
19-5	Depreciation	17,991,088	16,811,745
19-6	Interest	12,806,975	11,134,873
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	22,119,734	20,495,430
19-1	**Total Expenses and Deductions (from Part C-1, Line 19)**	289,871,517	299,023,420
20-1	12-month Student FTE (from E12 survey)	14,274	14,148
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	20,308	21,135

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

	Most recent fiscal year ending before October 2017		
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	10,207,685	**15,495,937**
02	Net Pension liability	65,077,095	**91,451,183**
03	Deferred inflows related to pension	4,769,348	**11,537,441**
04	Deferred outflows related to pension	-5,839,910	**25,707,941**

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

	Most recent fiscal year ending before October 2017		
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	80,405,444	72,849,694
02	Value of endowment assets at the end of the fiscal year	86,081,153	80,405,444

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

	Most recent fiscal year ending before October 2017				
	Amount				
Source and type	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	121,586,707	121,586,707			
02 Sales and services	27,892	0	27,892	0	0
03 Federal grants/contracts (excludes Pell Grants)	7,758,789	7,758,789	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	127,158,964	127,158,964	0	0	0
05 State grants and contracts	22,149,771	22,149,771	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	1,685,341	1,685,341	0	0	0
07 Local government grants/contracts	5,227,297	5,227,297	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	5,104,257				
10 Interest earnings	85,348				
11 Dividend earnings	0				
12 Realized capital gains	49,483				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

	Most recent fiscal year ending before October 2017				
Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	62,693,300	62,693,300	0	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures **including** salaries	211,096,634	211,096,634	0	0	0
Capital outlays					
05 Construction	10,691,931	10,691,931	0	0	0
06 Equipment purchases	859,845	859,845	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	0				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2017	
Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2017	
Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

| ○ Keyholder | ○ SFA Contact | ○ HR Contact |
| ◉ Finance Contact | ○ Academic Library Contact | ○ Other |

Name: Adriana Lau

Email: Adriana.Lau@mail.cuny.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

2.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	5.00 hours	5.00 hours	5.00 hours	5.00 hours
Other offices	2.00 hours	2.00 hours	2.00 hours	2.00 hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	$63,801,665	21%	$4,470
State appropriations	$102,304,252	34%	$7,167
Local appropriations	$1,685,341	1%	$118
Government grants and contracts	$70,485,814	23%	$4,938
Private gifts, grants, and contracts	$5,104,257	2%	$358
Investment income	$85,348	0%	$6
Other core revenues	$61,621,587	20%	$4,317
Total core revenues	$305,088,264	100%	$21,374
Total revenues	$305,116,156		$21,376

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	$151,059,046	52%	$10,583
Research	$11,751,138	4%	$823
Public service	$1,839,628	1%	$129
Academic support	$26,015,881	9%	$1,823
Institutional support	$38,089,735	13%	$2,668
Student services	$29,553,293	10%	$2,070
Other core expenses	$29,836,020	10%	$2,090
Total core expenses	$288,144,741	100%	$20,187
Total expenses	$289,871,517		$20,308

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	14,274

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

CUNY Brooklyn College (190549)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Other than the operation result, the unrestricted net assets in deficit is primarily attributable to recording: 1) the liabilities for other postemployment benefits (OPEB) to employees in accordance with GASB Statement No. 45 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, and 2) the liabilities for Pension in accordance GASB 68 Pension.			
Upload File	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	Please see explanations for Part A line 14 & 17.			
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Expenses Part 1				
Upload File	The amount reported is outside the expected range of between 551,297 and 1,653,891 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	In the past, over 90% of public services expenses were charged to Central office/University Management. Now 100% of the public services are allocated out to the perspective colleges. This is reason Central office (Unit ID = 190035) has a major reduction in public services while some college's expenses are higher in comparison with prior periods.			
Screen: Pension				
Screen Entry	The amount reported is outside the expected range of between 7,499,337 and 15,575,545 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Pensions amounts are calculated by the New York City Retirement Systems GASB 67/68 Actuary report. The negative outflows is due the high market return which is used to estimated future return in investment. Current high value market valuation is projecting Pension amounts including deferred outflow of resources to be negative. CUNY auditors KPMG reviewed/signed off on all pension supports/calculations . We provided Fiscal 2017 consolidated CUNY audit financial report and GASB67/68 Actuary.			
Screen Entry	The amount reported is outside the expected range of between 16,710,162 and 34,705,720 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Pensions amounts are calculated by the New York City Retirement Systems GASB 67/68 Actuary report. The negative outflows is due the high market return which is used to estimated future return in investment. Current high value market valuation is projecting Pension amounts including deferred outflow of resources to be negative. CUNY auditors KPMG reviewed/signed off on all pension supports/calculations . We provided Fiscal 2017 consolidated CUNY audit financial report and GASB67/68 Actuary.			