

Institution: CUNY Brooklyn College (190549)
 User ID: 36C0029

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard	
Please indicate which reporting standards are used to prepare your financial statements:	
<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.	

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)

Month: 6

Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified

☐ Qualified (Explain in box below)

☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

☒ Business-type activities

☐ Governmental Activities

☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☐ Auxiliary enterprises

☒ Student services

☐ Does not participate in intercollegiate athletics

☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☐ No

☒ Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

☐ No

☒ Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	48,583,000	50,032,780
31	Depreciable <u>capital assets</u> , net of depreciation	240,662,902	247,505,393
04	Other noncurrent assets CV=[A05-A31]	194,200,212	163,395,568
05	Total <u>noncurrent assets</u>	434,863,114	410,900,961
06	Total assets CV=(A01+A05)	483,446,114	460,933,741
19	Deferred outflows of resources	16,460,565	3,488,572
Liabilities			
07	Long-term debt, current portion	2,478,472	2,478,472
08	Other current liabilities CV=(A09-A07)	38,471,423	39,538,204
09	Total <u>current liabilities</u>	40,949,895	42,016,676
10	Long-term debt	333,483,493	314,538,967
11	Other noncurrent liabilities CV=(A12-A10)	231,218,517	155,242,061
12	Total <u>noncurrent liabilities</u>	564,702,010	469,781,028
13	Total liabilities CV=(A09+A12)	605,651,905	511,797,704
20	Deferred inflows of resources	15,218,645	4,769,348
Net Position			
14	Invested in capital assets, net of related debt	92,686,685	86,666,571
15	Restricted-expendable	11,691,208	10,916,241
16	Restricted-nonexpendable	36,352	36,352
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -225,378,116	-149,763,903
18	Net position CV=[(A06+A19)-(A13+A20)]	⚠ -120,963,871	-52,144,739

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Most recent fiscal year ending before October 2018			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	24,179,895	24,179,895
22	Infrastructure	60,495,980	54,783,970
23	Buildings	431,289,349	427,992,222
32	Equipment, including art and library collections	35,161,562	41,615,845
27	Construction in progress	165,847,480	134,479,169
Total for Plant, Property and Equipment CV = (A21+ .. A27)		716,974,266	683,051,101
28	Accumulated depreciation	290,027,574	280,637,430
33	Intangible assets, net of accumulated amortization	820,559	820,559
34	Other capital assets	0	0
You may use the space below to provide context for the data you've reported above.			

Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	286,809,708	305,116,156
02	Total expenses and deductions for this institution AND all of its child institutions	292,440,505	289,871,517
03	Change in net position during year CV=(D01-D02)	-5,630,797	15,244,639
04	Net position beginning of year for this institution AND all of its child institutions	-52,144,739	-67,389,377
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-63,188,335	-1
06	Net position end of year for this institution AND all of its child institutions (from A18)	-120,963,871	-52,144,739

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.
- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(2) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount only.

63,188,336

Part E - Scholarships and Fellowships

Most recent fiscal year ending before October 2018
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	41,111,474	35,349,957
02	Other federal grants (Do NOT include FDSL amounts)	676,451	568,096
03	Grants by state government	23,973,893	22,719,999
04	Grants by local government	1,760,950	1,685,341
05	Institutional grants from restricted resources	4,435,239	4,431,651
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	15,061,769	12,504,529
07	Total revenue that funds scholarships and fellowships	87,019,776	77,259,573
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	67,857,027	57,785,042
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	67,857,027	57,785,042
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	19,162,749	19,474,531

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Most recent fiscal year ending before October 2018

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	58,064,014	63,801,665
	Grants and contracts - operating		
02	Federal operating grants and contracts	6,663,619	7,758,789
03	State operating grants and contracts	23,895,140	22,149,771
04	Local government/private operating grants and contracts	10,249,324	9,549,385
	04a Local government operating grants and contracts	5,612,137	5,227,297
	04b Private operating grants and contracts	4,637,187	4,322,088
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	59,774	27,892
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	2,302,238	2,202,660
09	Total operating revenues	101,234,109	105,490,162

Part B - Revenues by Source (2)

Most recent fiscal year ending before October 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	94,695,937	102,304,252
12	Local appropriations, education district taxes, and similar support	3,189,528	1,685,341
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	41,111,474	35,349,957
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	852,129	782,169
17	Investment income	163,546	85,348
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	42,167,737	34,564,215
19	Total nonoperating revenues	182,180,351	174,771,282
27	Total operating and nonoperating revenues CV=[B19+B09]	283,414,460	280,261,444
28	12-month Student FTE from E12	14,640	14,274
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	19,359	19,634

Part B - Revenues by Source (3)

Most recent fiscal year ending before October 2018			
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	3,395,248	24,854,712
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	3,395,248	24,854,712
25	Total all revenues and other additions	286,809,708	305,116,156

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Most recent fiscal year ending before October 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	144,850,401	151,059,046	87,749,023	90,737,950
02	Research	9,652,578	11,751,138	3,109,021	3,693,844
03	Public service	1,500,496	1,839,628	819,520	907,341
05	Academic support	25,112,476	26,015,881	9,257,073	9,603,485
06	Student services	26,030,349	29,553,293	14,925,385	16,495,170
07	Institutional support	35,149,014	38,089,735	23,068,898	23,993,661
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	19,162,749	19,474,531		
11	Auxiliary enterprises	3,075,554	1,726,776	1,311,937	326,681
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	27,906,888	10,361,489	0	0
19	Total expenses and deductions	292,440,505	289,871,517	140,240,857	145,758,132

Part C-2 - Expenses by Natural Classification

Most recent fiscal year ending before October 2018			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	140,240,857	145,758,132
19-3	Benefits	72,100,754	62,693,300
19-4	Operation and Maintenance of Plant (as a natural expense)	26,802,185	28,502,288
19-5	Depreciation	17,204,514	17,991,088
19-6	Interest	13,980,915	12,806,975
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	22,111,280	22,119,734
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	292,440,505	289,871,517
20-1	12-month Student FTE (from E12 survey)	14,640	14,274
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	19,975	20,308

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Most recent fiscal year ending before October 2018			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	12,233,003	10,207,685
02	Net Pension liability	63,103,748	65,077,095
03	Deferred inflows related to pension	14,875,991	4,769,348
04	Deferred outflows related to pension	3,665,291	-5,839,910

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Most recent fiscal year ending before October 2018			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	86,081,153	80,405,444
02	Value of endowment assets at the end of the fiscal year	90,459,615	86,081,153

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Most recent fiscal year ending before October 2018					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	125,921,041	125,921,041			
02 Sales and services	59,774	0	59,774	0	0
03 Federal grants/contracts (excludes Pell Grants)	6,663,619	6,663,619	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	98,091,186	98,091,186	0	0	0
05 State grants and contracts	23,895,140	23,895,140	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	3,189,528	3,189,528	0	0	0
07 Local government grants/contracts	5,612,137	5,612,137	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	5,489,316				
10 Interest earnings	163,546				
11 Dividend earnings	0				
12 Realized capital gains	75,136				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Most recent fiscal year ending before October 2018					
Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02Employee benefits, total	72,100,754	72,100,754	0	0	0
03Payment to state retirement funds (may be included in line 02 above)	0	0	0	0	0
04Current expenditures including salaries	215,290,142	215,290,142	0	0	0
Capital outlays					
05Construction	5,209,195	5,209,195	0	0	0
06Equipment purchases	1,678,723	1,678,723	0	0	0
07Land purchases	0	0	0	0	0
08Interest on debt outstanding, all funds and activities	0				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Adriana Lau		
Email: Adriana.Lau@mail.cuny.edu		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

2.00	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	6.00 hours	6.00 hours	6.00 hours	6.00 hours
Other offices	1.00 hours	1.00 hours	1.00 hours	1.00 hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$58,064,014	20%	\$3,966
State appropriations	\$94,695,937	33%	\$6,468
Local appropriations	\$3,189,528	1%	\$218
Government grants and contracts	\$77,282,370	27%	\$5,279
Private gifts, grants, and contracts	\$5,489,316	2%	\$375
Investment income	\$163,546	0%	\$11
Other core revenues	\$47,865,223	17%	\$3,269
Total core revenues	\$286,749,934	100%	\$19,587
Total revenues	\$286,809,708		\$19,591

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$144,850,401	50%	\$9,894
Research	\$9,652,578	3%	\$659
Public service	\$1,500,496	1%	\$102
Academic support	\$25,112,476	9%	\$1,715
Institutional support	\$35,149,014	12%	\$2,401
Student services	\$26,030,349	9%	\$1,778
Other core expenses	\$47,069,637	16%	\$3,215
Total core expenses	\$289,364,951	100%	\$19,765
Total expenses	\$292,440,505		\$19,975

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	14,640
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

CUNY Brooklyn College (190549)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Other than the operation result, the unrestricted net assets in deficit is primarily attributable to recording: 1) the liabilities for other postemployment benefits (OPEB) to employees in accordance with GASB Statement No. 75 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, and 2) the liabilities for Pension in accordance GASB 68 Pension.			
Upload File	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	Please see explanations from Part A line 17			
Screen: Changes to Net Position				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	Impact of GASB 75 requiring to restate prior periods			
Related Screens:	Changes to Net Position			
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Pension				
Upload File	The amount reported is outside the expected range of between 3,100,077 and 6,438,619 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Pensions amounts are calculated by the New York City Retirement Systems GASB 67/68 Actuary report. The outflows/inflows amounts are based on current market return and future return in investment which are the same amounts published in the New York City Retirement system GASB67/68 Actuary report. CUNY auditors KPMG reviewed/signed off on all pension supports/calculations .			
Upload File	The amount reported is outside the expected range of between - 7,883,878 and -3,795,941 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Pensions amounts are calculated by the New York City Retirement Systems GASB 67/68 Actuary report. The outflows/inflows amounts are based on current market return and future return in investment which are the same amounts published in the New York City Retirement system GASB67/68 Actuary report. CUNY auditors KPMG reviewed/signed off on all pension supports/calculations .			