

Institution: CUNY Brooklyn College (190549)  
User ID: P1905491

## Overview

### Finance Overview

#### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

#### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified

☐ Qualified (Explain in box below)

☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

☒ Business-type activities

☐ Governmental Activities

☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☐ Auxiliary enterprises

☒ Student services

☐ Does not participate in intercollegiate athletics

☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☐ No

☒ Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

☐ No

☒ Yes

You may use the space below to provide context for the data you've reported above.

## Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	50,346,047	48,583,000
31	Depreciable <u>capital assets</u> , net of depreciation	226,443,186	240,662,902
04	Other noncurrent assets CV=[A05-A31]	216,170,855	194,200,212
05	Total <u>noncurrent assets</u>	442,614,041	434,863,114
06	<b>Total assets</b> CV=(A01+A05)	492,960,088	483,446,114
19	<b>Deferred outflows of resources</b>	33,999,790	16,460,565
<b>Liabilities</b>			
07	Long-term debt, current portion	4,557,513	2,478,472
08	Other current liabilities CV=(A09-A07)	42,430,239	38,471,423
09	Total <u>current liabilities</u>	46,987,752	40,949,895
10	Long-term debt	346,853,718	333,483,493
11	Other noncurrent liabilities CV=(A12-A10)	245,292,652	231,218,517
12	Total <u>noncurrent liabilities</u>	592,146,370	564,702,010
13	<b>Total liabilities</b> CV=(A09+A12)	639,134,122	605,651,905
20	<b>Deferred inflows of resources</b>	35,128,600	15,218,645
<b>Net Position</b>			
14	Invested in capital assets, net of related debt	84,305,825	92,686,685
15	Restricted-expendable	10,149,799	11,691,208
16	Restricted-nonexpendable	36,352	36,352
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -241,794,820	-225,378,116
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	⚠ -147,302,844	-120,963,871

You may use the space below to provide context for the data you've reported above.


Part A - Statement of Net Position Page 2

Most recent fiscal year ending before October 2019			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	24,179,895	24,179,895
22	Infrastructure	62,382,381	60,495,980
23	Buildings	432,231,398	431,289,349
32	Equipment, including art and library collections	34,948,783	35,161,562
27	Construction in progress	188,124,088	165,847,480
Total for Plant, Property and Equipment CV = (A21+ .. A27)		741,866,545	716,974,266
28	Accumulated depreciation	306,829,460	290,027,574
33	Intangible assets, net of accumulated amortization	820,559	820,559
34	Other capital assets	0	0
You may use the space below to provide context for the data you've reported above.			

Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	286,878,863	286,809,708
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	313,217,837	292,440,505
03	Change in net position during year <b>CV=(D01-D02)</b>	 -26,338,974	-5,630,797
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	-120,963,871	-52,144,739
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	1	-63,188,335
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	-147,302,844	-120,963,871

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Most recent fiscal year ending before October 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	43,384,021	41,111,474
02	Other federal grants (Do NOT include FDSL amounts)	533,824	676,451
03	Grants by state government	24,890,112	23,973,893
04	Grants by local government	1,427,523	1,760,950
05	Institutional grants from restricted resources	4,000,321	4,435,239
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	15,327,906	15,061,769
07	Total revenue that funds scholarships and fellowships	89,563,707	87,019,776
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	70,726,004	67,857,027
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	70,726,004	67,857,027
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	18,837,703	19,162,749

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Most recent fiscal year ending before October 2019

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	60,729,955	58,064,014
	Grants and contracts - operating		
02	Federal operating grants and contracts	6,321,987	6,663,619
03	State operating grants and contracts	25,148,481	23,895,140
04	Local government/private operating grants and contracts	11,061,694	10,249,324
	04a Local government operating grants and contracts	6,450,548	5,612,137
	04b Private operating grants and contracts	4,611,146	4,637,187
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	51,194	59,774
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	2,099,513	2,302,238
09	Total operating revenues	105,412,824	101,234,109

## Part B - Revenues by Source (2)

Most recent fiscal year ending before October 2019

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	97,943,738	94,695,937
12	Local appropriations, education district taxes, and similar support	2,745,311	3,189,528
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	43,384,021	41,111,474
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	226,340	852,129
17	Investment income	304,681	163,546
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	30,158,134	42,167,737
19	Total nonoperating revenues	174,762,225	182,180,351
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	280,175,049	283,414,460
28	<b>12-month Student FTE from E12</b>	14,901	14,640
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	18,802	19,359

Part B - Revenues by Source (3)

Most recent fiscal year ending before October 2019			
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	6,703,814	3,395,248
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	6,703,814	3,395,248
25	Total all revenues and other additions	286,878,863	286,809,708

You may use the space below to provide context for the data you've reported above.

## Part C-1 - Expenses by Functional Classification

Most recent fiscal year ending before October 2019					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	153,885,870	144,850,401	91,556,812	87,749,023
02	Research	13,387,436	9,652,578	4,559,605	3,109,021
03	Public service	1,738,043	1,500,496	859,552	819,520
05	Academic support	25,404,030	25,112,476	9,175,232	9,257,073
06	Student services	25,903,604	26,030,349	14,536,869	14,925,385
07	Institutional support	36,838,237	35,149,014	22,973,402	23,068,898
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	18,837,703	19,162,749		
11	Auxiliary enterprises	2,953,783	3,075,554	1,061,661	1,311,937
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	34,269,131	27,906,888	0	0
19	<b>Total expenses and deductions</b>	313,217,837	292,440,505	144,723,133	140,240,857

Part C-2 - Expenses by Natural Classification

Most recent fiscal year ending before October 2019			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	144,723,133	140,240,857
19-3	Benefits	77,407,401	72,100,754
19-4	Operation and Maintenance of Plant (as a natural expense)	29,548,537	26,802,185
19-5	Depreciation	16,935,255	17,204,514
19-6	Interest	16,406,339	13,980,915
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	28,197,172	22,111,280
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	313,217,837	292,440,505
20-1	12-month Student FTE (from E12 survey)	14,901	14,640
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	21,020	19,975

You may use the space below to provide context for the data you've reported above.

Part M - Pension and Postemployment Benefits Other than Pension (OPEB)  
Information

Most recent fiscal year ending before October 2019			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	13,054,732	12,233,003
02	Net Pension liability	54,084,939	63,103,748
03	Deferred inflows related to pension	⚠ 20,192,435	14,875,991
04	Deferred outflows related to pension	⚠ -292,921	3,665,291
05	OPEB expense	⚠ 18,037,068	
06	Net OPEB liability	⚠ 181,029,315	
07	Deferred inflows related to OPEB	14,936,165	
08	Deferred outflows related to OPEB	30,641,465	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Most recent fiscal year ending before October 2019			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	90,459,615	86,081,153
02	Value of endowment assets at the end of the fiscal year	98,046,476	90,459,615

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Most recent fiscal year ending before October 2019					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	131,455,959	131,455,959			
02 Sales and services	51,194	0	51,194	0	0
03 Federal grants/contracts (excludes Pell Grants)	6,321,987	6,321,987	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	104,647,553	104,647,553	0	0	0
05 State grants and contracts	25,148,481	25,148,481	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	2,745,311	2,745,311	0	0	0
07 Local government grants/contracts	6,450,548	6,450,548	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	4,837,487				
10 Interest earnings	304,681				
11 Dividend earnings	0				
12 Realized capital gains	822,694				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Most recent fiscal year ending before October 2019					
Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02Employee benefits, total	77,407,401	77,407,401	0	0	0
03Payment to state retirement funds (may be included in line 02 above)	0	0	0	0	0
04Current expenditures including salaries	231,490,002	231,490,002	0	0	0
Capital outlays					
05Construction	22,367,208	22,367,208	0	0	0
06Equipment purchases	249,279	249,279	0	0	0
07Land purchases	0	0	0	0	0
08Interest on debt outstanding, all funds and activities	0				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2019

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Adriana Lau		
Email: Adriana.Lau@cuny.edu		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

2.00	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	6.00 hours	6.00 hours	6.00 hours	6.00 hours
Other offices	1.00 hours	1.00 hours	1.00 hours	1.00 hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$60,729,955	21%	\$4,076
State appropriations	\$97,943,738	34%	\$6,573
Local appropriations	\$2,745,311	1%	\$184
Government grants and contracts	\$81,305,037	28%	\$5,456
Private gifts, grants, and contracts	\$4,837,486	2%	\$325
Investment income	\$304,681	0%	\$20
Other core revenues	\$38,961,461	14%	\$2,615
Total core revenues	\$286,827,669	100%	\$19,249
Total revenues	\$286,878,863		\$19,252

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$153,885,870	50%	\$10,327
Research	\$13,387,436	4%	\$898
Public service	\$1,738,043	1%	\$117
Academic support	\$25,404,030	8%	\$1,705
Institutional support	\$36,838,237	12%	\$2,472
Student services	\$25,903,604	8%	\$1,738
Other core expenses	\$53,106,834	17%	\$3,564
Total core expenses	\$310,264,054	100%	\$20,822
Total expenses	\$313,217,837		\$21,020

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	14,901
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

## Finance

## CUNY Brooklyn College (190549)

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Other than the operation result, the unrestricted net assets in deficit is primarily attributable to recording: 1) the liabilities for other postemployment benefits (OPEB) to employees in accordance with GASB Statement No. 75 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, and 2) the liabilities for Pension in accordance GASB 68 Pension.			
Upload File	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	Please see explanations from Part A line 14 or 17			
<b>Screen: Changes to Net Position</b>				
Upload File	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
<b>Screen: Revenues Part 3</b>				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
<b>Screen: Pension and Postemployment Benefits Other than Pension (OPEB)</b>				
Upload File	The amount reported is outside the expected range of between 9,669,395 and 20,082,587 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Pensions amounts are calculated by the New York City Retirement Systems GASB 67/68 Actuary report. The outflows/inflows amounts are based on current market return and future return in investment which are the same amounts published in the New York City Retirement system GASB67/68 Actuary report. CUNY auditor's Grant Thornton reviewed/signed off on all pension and OPEB supports/calculations.			
Upload File	The amount reported is outside the expected range of between 2,382,440 and 4,948,142 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Pensions amounts are calculated by the New York City Retirement Systems GASB 67/68 Actuary report. The outflows/inflows amounts are based on current market return and future return in investment which are the same amounts published in the New York City Retirement system GASB67/68 Actuary report. CUNY auditor's Grant Thornton reviewed/signed off on all pension and OPEB supports/calculations.			
Upload File	This amount is expected to be greater than or equal to zero. Please correct your data or explain. (Error #5821)	Explanation	Yes	
Reason:	Pensions amounts are calculated by the New York City Retirement Systems GASB 67/68 Actuary report. The outflows/inflows amounts are based on current market return and future return in investment which are the same amounts published in the New York City Retirement system GASB67/68 Actuary report. CUNY auditor's Grant Thornton reviewed/signed off on all pension and OPEB supports/calculations.			
Upload File	The amount reported for OPEB expense (line 05) is not expected to be greater than the amount of Pension expense (line 01). Please explain or contact the IPEDS Help Desk for assistance. (Error #5819)	Explanation	Yes	
Reason:	Data is correct - The amount for Pension expense is greater than the amount of OPEB expense because OPEB doesn't have any asset invested to meet future OPEB obligation. Expense/Liabilities are paid as you go			
Upload File	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason:	Data is correct - The amount for Pension expense is greater than the amount of OPEB expense because OPEB doesn't have any asset invested to meet future OPEB obligation. Expense/Liabilities are paid as you go			