

# Direct Loans

William D. Ford Federal Direct Loan Program

## Application: Federal Direct PLUS Loan William D. Ford Federal Direct Loan Program

Warning: Any person who knowingly makes a false statement or misrepresentation on this form will be subject to penalties which may include fines, imprisonment, or both, under the U.S. Criminal Code and 20 U.S.C. 1097.

### SECTION A: PARENT INFORMATION

### READ THE INSTRUCTIONS IN SECTION G BEFORE COMPLETING THIS SECTION

1. Driver's License State and No.

2. Social Security No.

3. Date of Birth

4. E-mail Address (optional)

5. Name and Address

6. Home Area Code/Telephone No.

Requested Loan Period: From: MM/DD/YY

To: MM/DD/YY

7. U.S. Citizenship Status (check one)

(1) ☐ U.S. Citizen or National

(2) ☐ Permanent Resident/Other Eligible Non-Citizen

If (2), Alien Registration No.

Requested Loan Amount:

8. Employer's Name and Address

9. Employer's Area Code/Telephone No.

( )

10. If it is determined that you have an adverse credit history, will you try to obtain an endorser? ☐ Yes ☐ No

11. References: You must list two persons with different U.S. addresses who have known you for at least three years. Do not list the student as a reference.

|                          |           |           |
|--------------------------|-----------|-----------|
| Name                     | 1. _____  | 2. _____  |
| Permanent Street Address | _____     | _____     |
| City, State, Zip Code    | _____     | _____     |
| Area Code/Telephone No.  | ( ) _____ | ( ) _____ |

### SECTION B: SCHOOL INFORMATION

12. School Name and Address

13. School Code/Branch

14. Identification No.

### SECTION C: STUDENT INFORMATION

15. Student's Name (last, first, middle initial)

16. Social Security No.

17. Date of Birth

### SECTION D: BORROWER REQUEST, CERTIFICATIONS, AUTHORIZATIONS, AND UNDERSTANDINGS

### READ CAREFULLY BEFORE SIGNING BELOW

18. This is an Application and Master Promissory Note (MPN) for one or more Federal Direct PLUS (Direct PLUS) Loans. I request a Direct PLUS Loan under this MPN in an amount not to exceed the student's annual cost of attendance, minus other financial aid that the student receives each academic year. For each loan, the school will notify me of the loan amount that I am eligible to receive. I may cancel a loan or request a lower amount by contacting the school. Additional information about my right to cancel a loan or request a lower amount is included in the accompanying document called "Borrower's Rights and Responsibilities Statement" and in the disclosure statements that will be provided to me. If I have an adverse credit history and obtain an endorser to receive a Direct PLUS Loan, only one loan may be made to me under this MPN.

19. Under penalty of perjury, I certify that:

- The information I have provided on this MPN and as updated by me from time to time is true, complete, and correct to the best of my knowledge and belief and is made in good faith.
- I am (1) the biological or adoptive parent of the student identified in Section C, or (2) the spouse of the parent and my income and assets were reported on the Free Application for Federal Student Aid (FAFSA), or would be reported if a FAFSA were filed.
- The proceeds of loans made under this MPN will be used for authorized educational expenses incurred by the student and I will immediately repay any loan proceeds that cannot be attributed to educational expenses for the student's attendance on at least a half-time basis at the school that certified my loan eligibility.
- I do not owe an overpayment on a Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, or a Leveraging Educational Assistance Partnership Grant (formerly State Student Incentive Grant) or, if I owe an overpayment, I have made satisfactory repayment arrangements.
- I am not now in default on any loan received under the Federal Perkins Loan Program (including National Direct Student Loans), the William D. Ford Federal Direct Loan (Direct Loan) Program,

or the Federal Family Education Loan (FFEL) Program or, if I am in default on a loan, I have made satisfactory repayment arrangements.

20. For each Direct PLUS Loan I receive under this MPN, I make the following authorizations:

- I authorize the school to certify my eligibility for the loan.
- For each loan that I receive under this MPN, I authorize the U.S. Department of Education (ED) to investigate my credit record and report information about my loan status to persons and organizations permitted by law to receive that information.
- I authorize the school to credit my loan proceeds to the student's account at the school.
- I authorize the school to pay to ED any refund that may be due up to the full amount of the loan.
- Unless I notify ED differently, I authorize ED to defer repayment of principal on my loan if I enroll at least half-time at an eligible school.
- I authorize the school and ED to release information about my loan to the references on the loan and to members of my immediate family, unless I submit written directions otherwise.
- I authorize the student's schools, my lenders and guarantors, ED, and their agents to release information about my loan to each other.

21. I will be given the opportunity to pay the interest that ED charges during deferment, forbearance, and other periods as provided under the Act ("the Act" is defined in Section F under Governing Law). Unless I pay the interest, I understand that ED may add unpaid interest that is charged on each loan made under this MPN to the principal balance of that loan (this is called "capitalization") at the end of the deferment, forbearance, or other period. Capitalization will increase the principal balance on my loan and the total amount of interest I must pay.

22. I understand that ED has the authority to verify information reported on this MPN with other federal agencies.

### SECTION E: PROMISE TO PAY

23. I promise to pay to ED all loan amounts disbursed under the terms of this MPN, plus interest and other charges and fees that may become due as provided in this MPN. I understand that, if I qualify, more than one loan may be made to me under this MPN for the student identified in Section C. I understand that by accepting any disbursement issued at any time under this MPN, I agree to repay the loan associated with that disbursement. I understand that, within certain timeframes, I may cancel or reduce the amount of a loan by refusing to accept or by returning all or a portion of any disbursement that is issued. Unless I make interest payments, interest that ED charges on my loan during deferment, forbearance, or other periods will be added to the principal balance of the loan as provided under the Act. If I do not make a payment on a loan made under this MPN when it is due, I will also pay reasonable collection costs, including but not limited to attorney's fees, court costs, and other fees. I will not sign this MPN before reading the entire MPN, even if I am told not to read it, or told that I am not required to read it. I am entitled to an exact copy of this MPN and the Borrower's Rights and Responsibilities Statement. My signature certifies that I have read, understand, and agree to the terms and conditions of this MPN, including the Borrower Request, Certifications, Authorizations, and Understandings in Section D, the Notice About Subsequent Loans Made Under this MPN in Section F, and the terms and conditions described in Section F of this MPN and in the accompanying Borrower's Rights and Responsibilities Statement.

I UNDERSTAND THAT I MAY RECEIVE ONE OR MORE LOANS UNDER THIS MPN, AND THAT I MUST REPAY ALL LOANS THAT I RECEIVE UNDER THIS MPN.

24. Borrower's Signature

25. Today's Date (Month/Day/Year)

Student's Signature