

FINANCIAL AID FLASH!

April 2009

Dear Brooklyn College Student,

In this brief flash we discuss changes in financial aid, summer financial aid options, and direct deposit program.

Changes for 2009-2010 (Beginning July 1, 2009)

Year round Pell – You may apply Pell (if eligible) to any of your summer 2009 classes without reducing your eligibility for the rest of the year. Pell is no longer limited to an annual amount based on two semesters of full-time enrollment. Pell can be applied to the classes for which you are enrolled in the summer, fall, winter, and spring terms without reducing eligibility.

Maximum Pell increases to \$2675 per term for full-time enrollment and a zero EFC.

Federal Direct Student loan limits are:

	Dependent	Independent
Freshman	\$5,500	\$9,500
Sophomore	\$6,500	\$10,500
Junior	\$7,500	\$12,500
Senior	\$7,500	\$12,500
Graduate	xxxx	\$20,500

Remember: Now is the time to file your 2009-2010 FAFSA! FAFSAs filed after May 1st may not be processed in time to provide student tuition and fees coverage. File today!

What Next? After filing your FAFSA, review your Student Aid Report to see if any additional information is requested by the federal government. If so, submit it to the Enrollment Services Center or Financial Aid Office.

The following programs are your options for federal or state financial aid for the summer 2009. Please make sure you have filed a 2009-2010 FAFSA.

Pell Grant: See changes in previous column

TAP (NY State Aid): You will receive an award notice from the Higher Education Services Corporation once the awards are determined by the State. You must be a matriculated student for the summer (entering freshman may not be eligible since matriculation is usually set for the fall term). **You must register for at least 6 credits over the summer AND you must have been a full-time student having earned a total of 24 credits during the spring 2009 and fall 2008 semesters.**

Direct Loans (Subsidized and/or

Unsubsidized): You may submit an application for a summer loan if you are taking at least 6 credits over the entire summer. The amount you receive will be based on your eligibility and annual limit. **The loan application is an annual application covering summer 2009, fall 2009, and spring 2010.** Direct loan applications will be available after May 1st on the **Student Web Central**. You may download and fax or mail to the Enrollment Services Center or Financial Aid Office.

Federal Work-Study: If you have a work-study award and want to earn part of the award over the summer then download a Federal Work-Study Program Request Form from Student Web Central.

Please remember to use Student Web Central to review your registration, billing, and financial aid status.

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