

FINANCIAL AID FLASH!

April 2010

Dear Brooklyn College Student,

In this brief flash we discuss summer financial aid options, and direct loan applications.

SUMMER 2010 FINANCIAL AID

Pell – As long as you continue to make academic progress you will be able to receive Pell for the summer. Once you register your Pell amount should show on your SIMS account within one week. Your summer 2010 Pell will not reduce your annual eligibility.

Federal Direct Student Loans - available on the student Web Central.

Loan limits are listed below. When submitting a loan application be sure to file for the entire academic year.

	Dependent	Independent
Freshman	\$5,500	\$9,500
Sophomore	\$6,500	\$10,500
Junior	\$7,500	\$12,500
Senior	\$7,500	\$12,500
Graduate	xxxx	\$20,500

Remember: Now is the time to file your 2010-2011 FAFSA!

FAFSA's filed after May 1st may not be processed in time to provide student tuition and fees coverage. File today!

Information on filing and procedures for 2010-2011 can be found on the Student Web Central "Financing Your Education".

The following programs are your options for federal or state financial aid for the summer 2010. Please make sure you have filed a 2010-2011 FAFSA.

Pell Grant: See changes in previous column

TAP (NY State Aid): You will receive an award notice from the Higher Education Services Corporation once the awards are determined by the State. You must be a matriculated student for the summer (entering freshman may not be eligible since matriculation is usually set for the fall term). **You must register for at least 6 credits over the summer AND you must have been a full-time student having earned a total of 24 credits during the spring 2010 and fall 2009 semesters.**

Direct Loans (Subsidized and/or Unsubsidized): You may submit an application for a summer loan if you are taking at least 6 credits over the entire summer. The amount you receive will be based on your eligibility and annual limit. **The loan application is an annual application covering summer 2009, fall 2009, and spring 2010.** Direct loan applications will be available before May 1st on the **Student Web Central**. You may download and fax or mail to the Enrollment Services Center or Financial Aid Office.

Federal Work-Study: If you have a work-study award and want to earn part of the award over the summer then download a Federal Work-Study Program Request Form from Student Web Central.

Please remember to use Student Web Central to review your registration, billing, and financial aid status.

Email: finaid@brooklyn.cuny.edu

t 718.951.5051

f 718.951.4778