FINANCIAL AID FOR GRADUATE STUDIES:
FEIRSTEIN, SONIC ARTS & MEDIA SCORING

Completing your FAFSA (Free Application for Federal Student Aid) as a Graduate Student determines your eligibility for Unsubsidized Federal Direct Loans. Beginning in the 2016-2017 academic year (Fall 2016 & Spring 2017), Feirstein Graduate students will be packaged with the maximum eligible amount of $20,500 in Unsubsidized Federal Direct Loans. Students will now have the ability to accept (or reduce) their Unsubsidized Loans directly on CUNYfirst. Unsubsidized loans are a part of the Federal Direct Loan program offered through the US Department of Education. If you are interested in applying for an Unsubsidized Direct Loan, complete the following requirements:

HOW TO APPLY

COMPLETE A 2016-2017 FAFSA

Complete a 2016-2017 FAFSA application online at www.fafsa.ed.gov. Use Brooklyn College’s Federal school code: 002687. Upon submission of your FAFSA, allow at least 5 business days for your application to reach Brooklyn College. You will receive an email with your SAR (Student Aid Report) from FAFSA within this time. Be sure to review your SAR and make any corrections if necessary.

ENROLL FOR COURSES (AT LEAST 6 CREDITS)

You must enroll for at least 6 credits each semester to be considered for an Unsubsidized Federal Direct Student Loan.

REVIEW YOUR CUNYfirst FINANCIAL AID “TO-DO LIST” ITEMS

Example of a To-Do List:

- To Do List
  - Complete the Supplement Form
  - Confirm U.S. Citizen Status

If your FAFSA application requires additional documentation, CUNYfirst will alert you by listing checklist items on your Student Center "To-Do List". An automated email will also be sent to you. To view your "To-Do List" log onto your CUNYfirst account at https://home.cunyfirst.cuny.edu. Navigate to Self Service followed by Student Center. Your "To Do List" is located on the upper right corner of your Student Center. Be sure to complete all required items.

REVIEW YOUR COST OF ATTENDANCE (FINANCIAL AID BUDGET)

Your cost of attendance or “Financial Aid Budget” is used to determine the maximum amount of financial aid & loans a student may receive during an academic year. It is important to review your cost of attendance before submitting a request for a student loan. Cost of attendance items includes direct costs such as tuition & fees, and indirect costs such as books, supplies, transportation, food, housing and personal expenses.

To review your personal cost of attendance, log into CUNYfirst https://home.cunyfirst.cuny.edu. Navigate to Self Service followed by Student Center. Then click on “View Financial Aid” under Finances and “2016” followed by “Full-Yr Financial Aid Summary”:

COMPLETE AN ENTRANCE COUNSELING SESSION & SIGN YOUR MPN

If this is your first time borrowing a Federal Direct Student Loan at Brooklyn College, you must complete the below requirements:

- Complete an ENTRANCE COUNSELING SESSION online at www.STUDENTLOANS.gov
  (Be sure to select CUNY Brooklyn College as a school to notify)

- Sign a MASTER PROMISSORY NOTE (MPN) at www.STUDENTLOANS.gov
  (Select the Subsidized/Unsubsidized option)

ACCEPT (OR REDUCE) YOUR UNSUBSIDIZED LOAN ON CUNYfirst

Upon completing the above requirements, a $20,500 Federal Direct Unsubsidized Direct Loan will be offered to you on CUNYfirst. You can accept or reduce your award by following the below steps:

- STEP 1: Click on the “Accept/Decline Awards” link located in the Finances section of your Student Center

- STEP 2: Click on aid year “2017” to view your Fall 2016 and Spring 2017 financial aid awards

- STEP 3: If you do not wish to accept the full loan offered to you, click on the award and reduce it to the dollar amount you would like to accept. Keep in mind that the total dollar amount will be divided equally between Fall and Spring semesters.

- STEP 4: Click the appropriate boxes to accept and submit your loan request
GRADUATE PLUS LOAN OPTION

Students who require more than the maximum unsubsidized loan of $20,500 to meet their educational costs may request for additional loans by applying for a Graduate PLUS loan. The Grad PLUS Loan allows students to borrow up to the full annual cost of attendance (COA) minus other financial aid received (scholarships, fellowships, grants, federal student loans, private loans). A credit check will be performed during the application process.

1. Apply and be approved for the maximum annual limit of $20,500 in unsubsidized loans
2. Complete a Graduate PLUS Master Promissory Note (MPN) at www.STUDENTLOANS.gov
3. Print and complete the Graduate Plus Loan application and submit to the Office of Financial Aid at Brooklyn College. The form is found on the Brooklyn College website at www.brooklyn.cuny.edu. Click on Admissions, then Financial Aid > Resources and Forms > Forms > Graduate PLUS Loan Application. Submit the completed application to the Financial Aid counter located at the ESC (Enrollment Services Center) West Quad Lobby or submit via fax or email to 718-951-4778; bcloans@brooklyn.cuny.edu

LOAN PROCESSING & APPROVAL

Allow at least 2-3 weeks for your loan(s) to fully process. After your loan has been approved, you will receive an official disclosure statement via mail from the Direct Loan Servicing Center with approved award amounts and disbursement dates. You will also be able to view your loan(s) on your CUNYfirst account. Utilize the following links on your Student Center:

- Click on the “Account Inquiry” link to view your loan as Pending Aid. “Pending” means that you have been awarded, and it is being used as a credit towards your tuition balance.
- Click on the “View Financial Aid” link to view your total loans awarded for the entire academic year.

LOAN DISBURSEMENT

Your loan will be divided equally between the Fall and Spring semesters. Loans will automatically apply to your tuition balance. Any remaining funds will disburse on the next available Friday after your disbursement date via check, direct deposit or CUNY School Card deposit. See below for disbursement dates for the current academic year:

<table>
<thead>
<tr>
<th>Semester</th>
<th>Disbursement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall 2016</td>
<td>September 6, 2016</td>
</tr>
<tr>
<td>Spring 2017</td>
<td>February 13, 2017</td>
</tr>
</tbody>
</table>

*The most efficient way to receive your refund is via direct deposit. To add a bank account, log into CUNYfirst, navigate to: Self Service > Campus Finances > Manage My Bank Accounts.

RESOURCES

INTEREST RATES

Federal loan interest rates fees are finalized each year and announced by the Federal Government in June. For current rates, visit www.studentaid.ed.gov. Click on Types of Aid > Loans > Subsidized/Unsubsidized Loans

LOAN ORIGINATION FEES

All federal loans have loan fees that are a percentage of the total loan amount. The loan fee is deducted proportionately from each loan disbursement you receive. To view current loan fee percentages, visit www.studentaid.ed.gov. Click on Types of Aid > Loans > Subsidized/Unsubsidized Loans

REPAYMENT

Your loan servicer handles the billing & services of your federal student loan. The loan servicer will work with you on repayment plans and loan consolidation and will assist you with other tasks related to your federal student loan. Log into www.studentaid.ed.gov for more information regarding your existing loans and your loan servicer.

CONTACT

FINANCIAL AID ADVISOR FOR FEIRSTEIN SCHOOL OF CINEMA

Mr. Moshe Axelrod
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Fax: 718-951-4778
Email: moshe.axelrod@brooklyn.cuny.edu

BROOKLYN COLLEGE
OFFICE OF FINANCIAL AID

Enrollment Services Center
Lobby, West Quad Center
2900 Bedford Avenue
Brooklyn, NY 11210
Phone: 718-951-5051
Fax: 718-951-4778
Email: finaid@brooklyn.cuny.edu