

Completing the FAFSA (Free Application for Federal Student Aid) as a Graduate Student determines your eligibility for Unsubsidized Federal Direct Student Loans. Unsubsidized loans are a part of the Federal Direct Loan program offered through the US Department of Education. Beginning in the 2017-2018 academic year, Brooklyn College Graduate students will be packaged with the maximum eligible amount of up to \$20,500 in Unsubsidized Federal Direct Loans for Fall 2017 & Spring 2018. Students will now have the ability to accept (or reduce) their Unsubsidized Loans directly on CUNYfirst. If you are interested in applying for an Unsubsidized Direct Loan, complete the following requirements:

Complete the 2017-2018 FAFSA online at www.fafsa.ed.gov. Use Brooklyn College's Federal school code: 002687. Upon submission of your FAFSA, allow at least 5 business days for your application to reach Brooklyn College. You will receive an email with your SAR (Student Aid Report) from FAFSA within this time. Be sure to review your SAR and make any corrections if necessary.



You must be matriculated in a graduate degree program at Brooklyn College and enroll for at least 6 credits of **graduate** coursework in the term(s) for which you are seeking the loan.

Example of a To-Do List:



If your FAFSA requires additional documentation, CUNYfirst will alert you by listing checklist items on your Student Center "To-Do List". An automated email will also be sent to you. To view your "To-Do List" log onto your CUNYfirst account at <https://home.cunyfirst.cuny.edu>. Navigate to Self Service followed by Student Center. Your "To Do List" is located on the upper right corner of your Student Center. Be sure to complete all required items.

Your cost of attendance or “Financial Aid Budget” is used to determine the maximum amount of financial aid & loans a student may receive during an academic year. It is important to review your cost of attendance before submitting a request for a student loan. Cost of attendance items includes direct costs such as tuition & fees, and indirect costs such as books, supplies, transportation, food, housing and personal expenses. To review your personal cost of attendance, log into CUNYfirst <https://home.cunyfirst.cuny.edu>. Navigate to Self Service followed by Student Center. Then click on “View Financial Aid” under Finances and “2018” followed by “Full-Yr Financial Aid Summary”:

Example of a student's Financial Aid Budget:

Financial Aid Year 2017-2018

The information below is a calculation of your estimated need.

Estimated Financial Aid Budget	20,442.00
Expected Family Contribution	0.00
Estimated Need	20,442.00
Total Aid	20,442.00

If this is your first time borrowing a Federal Direct Student Loan at Brooklyn College, you must complete the below requirements to ensure that you understand your rights and responsibilities of borrowing from the Federal government:

- Using your FSA ID, sign into www.StudentLoans.gov to complete the **ENTRANCE COUNSELING SESSION**
(Be sure to select CUNY Brooklyn College as a school to notify)
- On the same [website](#), sign the **MASTER PROMISSORY NOTE (MPN)**
(Select the Subsidized/Unsubsidized option)

Upon completing the above requirements, a Federal Direct Unsubsidized Direct Loan of up to \$20,500 will be offered to you for Fall 2017 & Spring 2018 on CUNYfirst. You can accept or reduce your award by following the below steps:

- **STEP 1:** Click on the “View Financial Aid link “located in the Finances section of your Student Center
 - **STEP 2:** Select aid year “2018” to view your 2017-2018 Financial Aid package, then navigate to “Accept/Decline Awards”
 - **STEP 3:** Check the appropriate box to accept the loan offered to you. If you do not wish to accept the full loan offered to you, click on the award and reduce it to the dollar amount you would like to accept. Please note that the loan amount that is packaged is **annual** and the amount you accept, even if you reduce it, will be divided **evenly** between the fall and spring semesters.
- Example of a student's Accept/Decline awards page:

Financial Aid Year 2017-2018

You are eligible to receive the awards listed below. Please review each award and its corresponding message. You may Accept and/or Decline any or all of the awards that are currently available.

- **STEP 4:** Click “SUBMIT” to finalize your request.
Note: If you wish to apply for Summer 2017, or request a single semester loan (Fall only or Spring only), or if you wish to borrow more in one term than in another, please contact your Financial Aid Advisor BEFORE accepting your request on CUNYfirst. Your advisor will review your options and provide further instruction.

Example of a student's Accept/Decline awards page:

Financial Aid Year 2017-2018

You are eligible to receive the awards listed below. Please review each award and corresponding message. You may Accept and/or Decline any or all of the awards that are currently available.

Last Updated: 04/07/2017 11:48:17AM **Status:** New Package

Award	Category	Career	Offered	Accepted	Accept	Decline
Unsubsidized Direct Loan	Loan	Graduate	20,442.00	20,442.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Total			20,442.00	0.00		

Currency used is US Dollar.

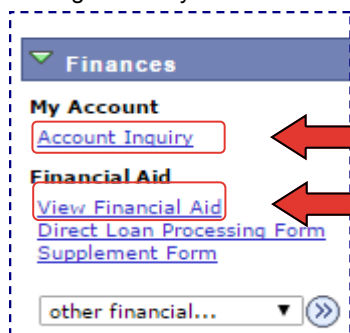
GRADUATE PLUS LOAN OPTION

Students who would like to borrow **more than** the maximum unsubsidized loan of \$20,500 to meet their educational costs may request for additional loans by applying for a Graduate PLUS loan. The Graduate PLUS loan allows students to borrow up to the full annual cost of attendance (COA) minus other financial aid received (scholarships, fellowships, grants, federal student loans, private loans). A credit check will be performed during the application process. If interested in applying, follow the below steps:

- Accept and be approved for the maximum annual limit of \$20500 in unsubsidized loans for academic year 2017-2018
- Sign the Graduate PLUS Master Promissory Note (MPN) at www.StudentLoans.gov
- Print and complete the 2017-2018 **Graduate Plus Loan application** and submit to the Office of Financial Aid at Brooklyn College. The form is found on the Brooklyn College website at www.brooklyn.cuny.edu. Click on Admissions, then Financial Aid > Resources and Forms > [Forms](#) > 2017-18 Graduate PLUS Loan Application. Submit the completed application to the Financial Aid counter located at the ESC (Enrollment Services Center) West Quad Lobby or submit via fax or email to 718-951-4778; bcloans@brooklyn.cuny.edu

PENDING AID ON CUNYfirst

After you have accepted your loan, allow a few business days for your loan to authorize. Once authorized, the loan will apply to the cost of tuition and fees on CUNYfirst as "pending financial aid". To review your loan applied to your CUNYfirst account, utilize the following links on your Student Center:



Click on the **"Account Inquiry"** link to view your loan applied to tuition & fees as pending aid. "Pending" means that you have been awarded, and it is being used as a credit towards your tuition balance. Keep in mind that if you are relying on your loan to meet the semester's tuition deadline, you must ensure that your pending financial aid meets or exceeds your tuition balance.

Click on the **"View Financial Aid"** link to view the loan applied to your 2017-2018 financial aid package.

LOAN DISBURSEMENT

You will receive an official disclosure statement via mail from the Direct Loan Servicing Center confirming your approved award and anticipated disbursement dates. Federal loans are issued in two separate disbursements, one in the fall semester, and one in the spring. The below dates represent the initial and first available disbursement dates for Fall/Spring loans. On the date of disbursement, your loan will disburse on CUNYfirst and automatically apply to payment of tuition and fees. Any remaining funds will refund the student on the next available Friday after the disbursement date via check, direct deposit or CUNY Scholar Card deposit.

Semester	Disbursement Dates for Fall/Spring Loans
Fall 2017	September 5, 2017
Spring 2018	February 13, 2018

*The most efficient way to receive your refund is via [direct deposit](#). To add a bank account, log into CUNYfirst, navigate to: Self Service > Campus Finances > Manage My Bank Accounts.

RESOURCES

INTEREST RATES

Federal loan interest rates fees are finalized each year and announced by the Federal Government in June. For current rates, visit StudentAid.gov/Interest

LOAN ORIGATION FEES

All federal loans have loan fees that are a percentage of the total loan amount. The loan fee is deducted proportionately from each loan disbursement you receive. To view current loan fee percentages, visit StudentAid.gov/Interest

REPAYMENT

Your loan servicer handles the billing & services of your federal student loan. The loan servicer will work with you on repayment plans and loan consolidation and will assist you with other tasks related to your federal student loan. Log into StudentAid.gov/login to find contact information on your loan servicer.

NSLDS

The National Student Loan Data System (NSLDS) is the Department of Education's central database for student aid. NSLDS receives data from schools, guaranty agencies, the Direct Loan program, and other ED programs. NSLDS Student Access provides a centralized, integrated view of Title IV loans and grants so that recipients of Title IV Aid can access and inquire about their Title IV loans & grant data. Log into NSLDS directly at www.NSLDS.ed.gov or access NSLDS data by logging into My Federal Student Aid at StudentAid.gov/login

CONTACT



Schedule an appointment with your Financial Aid Advisor

At Brooklyn College, every student who files a FAFSA will be assigned a Financial Aid Advisor. To schedule an appointment for Financial Aid Advisement, log into your BC WebCentral Portal at <https://portal.brooklyn.edu>. Click on eServices, then Schedule an Appointment, then Financial Aid Scheduling Tool (FAST).



General Inquiries

For general inquiries and document submission, visit us at the [Enrollment Services Center \(ESC\)](#) located in the lobby of the West Quad Center 2900 Bedford Avenue Brooklyn, NY 11210
Phone: 718-951-5051
Fax: 718-951-4778
Email: finaid@brooklyn.cuny.edu



Financial Aid TV

Our Financial Aid TV (FATV) video playlists provide more information about the direct loan programs. Navigate to our website to learn more about Direct Loans:
<http://www.brooklyn.cuny.edu/web/about/offices/financial/fatv>

Videos to watch: Loan Overview, Know Your Loans, Loan Programs