

2013-2014 NET WORTH OF ASSETS WORKSHEET

STUDENT NAME: _____ **SSN:** _____

Your 2012 IRS Tax Return Transcript shows income (or loss) from investment/rental real estate. You did not report the net worth of your investment/rental real estate in #41 or #89 of your FAFSA. Please complete Section A or Section B below **and attach a copy of your Schedule E from your 2012 Federal Tax Return.**

A. REAL ESTATE INVESTMENT: To determine the net worth of rental real estate, please provide the following information:

Property #1		Property #2		Property #3	
Address:		Address:		Address:	
Current Market Value*	\$ _____	Current Market Value*	\$ _____	Current Market Value*	\$ _____
Remaining Mortgage Owed	\$ _____	Remaining Mortgage Owed	\$ _____	Remaining Mortgage Owed	\$ _____
Percentage of house as rental*	<input type="checkbox"/> 100% <input type="checkbox"/> 50% <input type="checkbox"/> other: _____%	Percentage of house as rental*	<input type="checkbox"/> 100% <input type="checkbox"/> 50% <input type="checkbox"/> other: _____%	Percentage of house as rental*	<input type="checkbox"/> 100% <input type="checkbox"/> 50% <input type="checkbox"/> other: _____%

Important notes:

- *Do not include your home. For example, if half of the house is rented, then the *Percentage of House as Rental* is 50%.
- *If you do not know the *Current Market Value* of the property, please utilize the following website: www.nycprop.nyc.gov
(Use www.zillow.com if the property is located outside of New York State)
- *All figures should reflect values as of the date your FAFSA was signed.
- *If you own more than three properties, please complete an additional form.

B. PARTNERSHIP INVESTMENT:

Complete this section only if the amount on line 17 of your 2012 federal tax return is the result of a Partnership:

Your value in the Partnership: \$ _____

Your debt in the Partnership: \$ _____

STUDENT / PARENT CERTIFICATION: I/We declare that all information on this form is true and complete:

Student Signature: _____ Date: _____

Parent Signature: _____ Date: _____