



# ***SUMMER AID: WATCH THAT BALANCE FADE!***

**COME LEARN HOW TO FINANCE YOUR SUMMER  
EDUCATION AND PREPARE FOR THE FALL SEMESTER**

**Tuesday, May 8th**

**12:00 pm - 2:15 pm**

**Multipurpose Room (240)**

**West Quad Building**

**ENTRY INCLUDES FOOD, BEVERAGES, AND A  
RAFFLE TICKET FOR A CHANCE TO WIN AN  
AMAZON KINDLE FIRE 8 & MORE!**



# SUMMER AID: WATCH THAT BALANCE FADE

Learn about Summer Aid and How to Prepare  
for the Fall



*Sponsored by the Office Of Financial Aid*

# TODAY'S SCHEDULE

- Presentation from 12:30-1:00 on:
  - Applying for Financial Aid
  - Year Round Pell
  - The NY State TAP Grant
  - The NY State Excelsior Scholarship
- General Q & A - 1:00-1:15
- Games and Prizes – 1:20-1:30
- Lunch



# APPLYING FOR FINANCIAL AID –PREPARE FOR THE FALL

- File your **2018-2019 Free Application for Federal Student Aid (FAFSA)** at <https://www.FAFSA.gov>
- If you have lived in NY State for one year or more you should file the **2018-2019 TAP application and NY State Excelsior Scholarship application.**
- Available: October 1<sup>st</sup> so file ASAP!
  - We have workshops to help

## FAFSA Filing Workshops

Need help completing the FAFSA? The Office of Financial Aid provides FAFSA and TAP application filing workshops. All workshops will be held from 12:35 to 1:35 p.m. in 105F West End Building (WEB) unless otherwise specified below:

### May

Tuesday, May 1  
Tuesday, May 8  
Wednesday, May 9, 5:15-6 p.m.  
Thursday, May 17





# YEAR ROUND PELL

Enrollment Status	% of PELL used
Full- time (12 + credits)	50%
Part- time (9 - 11.5 credits)	25%
$\frac{3}{4}$ time (6 - 8.5 credits)	37.5%
< $\frac{1}{2}$ time (0.05 - 5.5 credits)	12.5%
	Cannot exceed 150% per aid year

- The Federal Pell grant is now available for full time Fall, Spring and Summer study!
- Year Round Pell is available for part-time enrollment
- 600% for your entire Undergraduate career (lifetime usage)
- 150% of the grant per academic year (one summer, one fall, one spring term):
  - One **full-time** semester uses 50% of Pell grant
  - One **half-time** semester uses 25% of Pell grant
  - One  $\frac{3}{4}$  **time** semester uses 37.5% of Pell grant
  - One **< than half** semester uses 12.5% of Pell grant



# YEAR ROUND PELL: **BONUS PELL** IN THE SUMMER

Enrollment per semester	Fall 2017	Spring 2018	Summer 2018	Total % Used
Let's say you take <b>12 credits</b> per term	50%	50%	50%	150%
Let's say you take 6 credits per term	25%	25%	25%	75%

- No form is needed to be considered for Summer Pell
- Full time for summer is achieved by enrolling for at least 6 credits in Summer session I and at least 6 credits in summer session II



# LEFT OVER PELL

Enrollment per semester	Fall 2017	Spring 2018	Summer 2018	Total % Used
Let's say you take <b>12 credits</b> per term	50%	50%	50%	150%
Let's say you take <b>6 credits</b> per term	25%	25%	25%	75%

**What about the other 25%? That is leftover Pell**

- Left over Pell is aid from the first 100% of the Pell grant that was not used during the Fall and Spring semesters before the summer



# LEFT OVER PELL VS BONUS PELL – AID FOR THE SUMMER

Bonus PELL	Left over PELL
<ul style="list-style-type: none"><li>• Bonus Pell is available if you used your full first 100% Pell grants.</li><li>• You can only get Bonus Pell if you enroll for 6 or more credits in the semester you receive Bonus Pell.</li></ul>	<ul style="list-style-type: none"><li>• Aid from the first 100% of the Pell grant that was not used during the Fall and Spring semesters before the summer</li><li>• You do not need to be registered for a any credit minimums. However, be aware of how much left over Pell you have remaining.</li></ul>

Note: If you have exceeded the 600% Lifetime Eligibility Usage you would not be eligible for Left Over or Bonus Pell.





# YEAR ROUND FEDERAL PELL GRANT – LEARN MORE

- [Year Round Pell FAQ](#)
- Plan your financing options and schedule an appointment to meet with a financial aid advisor
- [Year Round Pell Financial Aid TV video](#)
- [2017-2018 Pell Grant Award Chart](#) –Calculate your Bonus Pell



# NY STATE TAP –PREPARE FOR THE FALL

- ✘ TAP is the Tuition Assistance Program and it provides a grant exclusively earmarked to assist with tuition costs. Fees are not covered by TAP.
- ✘ Students who are NY State residents for one year or more should file the TAP application. (If you are a dependent student your parents must also be NY State residents).
- ✘ TAP has income limitations of
  - + \$80,001 for dependent students and independent students with dependents,
  - + \$10,001 for single independent students with no dependents
  - + \$40,001 for married independent students with no dependents.
- ✘ TAP requires you to be taking coursework that is applicable to your program of study and to meet academic progress and pursuit requirements.

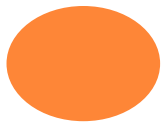


# NY STATE TAP –ACADEMIC REQUIREMENTS

First Time TAP recipients: 2010 AND Beyond <b>NON-REMEDIAL</b>										
To receive payment number:	1	2	3	4	5	6	7	8	9	10
You must have completed at least this many credits in the previous semester:	0	6	6	9	9	12	12	12	12	12
You must have accumulated this many credits towards your degree	0	6	15	27	39	51	66	81	96	111
You must have a GPA of:	0	1.5	1.8	1.8	2.0	2.0	2.0	2.0	2.0	2.0

First Time TAP recipients: <b>SEEK</b> or 2007-2008 through 2009-2010 plus <b>REMEDIAL</b>										
To receive payment number:	1	2	3	4	5	6	7	8	9	10
You must have completed at least this many credits in the previous semester:	0	6	6	9	9	12	12	12	12	12
You must have accumulated this many credits towards your degree	0	3	9	21	33	45	60	75	90	105
You must have a GPA of:	0	1.1	1.2	1.3	2.0	2.0	2.0	2.0	2.0	2.0

Student's receiving TAP who meet ADA definitions and are enrolled part-time										
To receive payment number:	1	2	3	4	5	6	7	8	9	10
You must have completed at least this many credits:	0	3	9	21	33	45	60	75	90	105
You must have a GPA of:	0	1.5	1.8	1.8	2.0	2.0	2.0	2.0	2.0	2.0



# NY STATE TAP –ACADEMIC REQUIREMENTS

- You must declare your major by the published semester deadline in the semester that you earn your 60<sup>th</sup> credit
- You must take coursework that is applicable to your program of study
- You may receive a maximum of 8 TAP payments unless you are a SEEK student or are in a special five year academic program.
- Always meet with an academic advisor to discuss whether or not the courses you are taking count towards your program of study. Financial Aid advisors cannot confirm this for you.



# NY STATE TAP –PROGRAM OF STUDY BREAKDOWN

- General Education – Pathways Courses
- Major Courses
- Elective Courses
  
- These 3 components comprise a Brooklyn College degree or program of study and must fit within 120 credits (unless in an approved 5 year programs; BC only has 1 – PABMF).
- For TAP eligibility purposes, first fit matters.
- Example:
  - General Education: 42 credits
  - Major: Psychology – 30 credits
  - Electives:  $120 - 72 = 48$  credits available (these are the only credits where a second major or minor can count)



## NY STATE TAP – PROACTIVE TIPS

- Carefully consider changing a major, especially as an upperclassmen.
- Meet with an CAASS advisor regarding general education or elective credits.
- Meet with a departmental advisor regarding major credits.





# NY STATE EXCELSIOR CUNY VIDEO – PREPARE FOR THE FALL

- <https://www.youtube.com/watch?v=pQjIiO5fcps>



# EXCELSIOR SCHOLARSHIP OBJECTIVES

- Increase 4 year graduation rates
- Reduce college costs
- Reduce student loan debt
- Keep college grads living and working in New York State



# EXCELSIOR – “FREE TUITION AT SUNY & CUNY”

- NYS Residents who are U.S. Citizens, Permanent Residents or other eligible non-citizens
- Enrolled in a Public College in NYS
- Pursuing an associate degree or a bachelor's degree
- Family income \$110,000 or less for 2018



# ADDITIONAL REQUIREMENTS

- Register as a Full-Time student for the fall and spring semesters and successfully complete 30 credits per year (24 for SEEK students and special accommodation for ADA, as well) including Winter and Summer towards your program(s) of study without a break in enrollment.
- Complete FAFSA and TAP applications prior to July 16<sup>th</sup>, 2018
- Complete Excelsior Application between now and July 23rd 2018
  - [www.hesc.ny.gov](http://www.hesc.ny.gov)
- Sign a promissory note agreeing to live and work (if employed) in NYS for a period of time equal to the number of years the student received Excelsior
- Submit any follow up application items to the state. If you are a transfer student ensure your transfer credit evaluations are complete or your credit validation will be incomplete.



# AWARDS

- Maximum award is \$5,500 or tuition, whichever is less
- Balance of tuition will be covered by appropriation from State to CUNY
- Students have 8 potential semesters of eligibility beginning in their 1<sup>st</sup> semester, lasting up to 4 consecutive years
- Last dollar scholarship - all other grants, scholarships and waivers will be subtracted from the maximum award
- Only exceptions appear to be grants which are specifically designated to be used for other expenses such as fees or housing



# RENEWAL CRITERIA

- Enroll full-time (12 credits or more) and complete 30 credits each year since beginning college without break in enrollment
- Students who fail to complete 30 credits per year will lose their award for the second semester and will need to be billed for that semester's tuition by the college
- Complete FAFSA, TAP and Excelsior applications each year
- Continue to meet income thresholds of a maximum Federal Adjusted Gross Income of \$100k for 2017/18, \$110k in 2018/19 and \$125k in 2019/20
- Once eligibility is lost for academic reasons, students will be ineligible for future awards
- Student who loses award due to income could regain the award if income falls below the threshold



# CONTINUING STUDENTS

Continuing students must have completed 30 credits per year accumulating the following number of credits

<b>Term entered</b>	<b>Credits required</b>	<b>Eligibility remaining</b>
Spring 2017	15 Credits	7 semesters
Fall 2016	30 credits	6 semesters
Spring 2016	45 credits	5 semesters
Fall 2015	60 credits	4 semesters
Spring 2015	75 credits	3 semesters
Fall 2014	90 credits	2 semesters
Spring 2014	105 credits	1 semester



# TRANSFER STUDENTS

Must have an average of 30 Credits accepted per year of attendance

<b>Term entered</b>	<b>Credits Accepted</b>	<b>Eligibility remaining</b>
○ Spring 2017	15 Credits	7 semesters
○ Fall 2016	30 credits	6 semesters
○ Spring 2016	45 credits	5 semesters
○ Fall 2015	60 credits	4 semesters
○ Spring 2015	75 credits	3 semesters
○ Fall 2014	90 credits	2 semesters
○ Spring 2014	105 credits	1 semester



## REMEDIAL COURSEWORK

- The courses would not count towards the 30 credit requirement and students would be ineligible unless they completed the minimum number of non-remedial credits



# SPECIAL CIRCUMSTANCES

- Students enrolled in 5 year degree programs of 150 credits will have 5 years of eligibility. Must complete 30 credits per year.
- SEEK and CD are viewed as 5 year programs. Students will have 5 years of eligibility. Must complete 24 credits per year.
- Students with disabilities may attend part-time and receive pro-rated award and pro-rated years of eligibility.
- Students who take a leave of absence or stop out for family or health situations may appeal to the college to regain eligibility. Documentation will be required.



# POST-GRADUATION RESIDENCE REQUIREMENT

- Students must agree to live in New York State for a time period equal to the number of years they received the scholarship. They may not work outside of the state during this period of time.
- Students will sign a contract/promissory note as part of the Post-graduation Residence Requirement.
- Students who either transfer to a college or attend graduate school outside New York State will receive a deferment until after they leave college.
- Former students who are in the military are still considered to be living in New York State and could fulfill requirements while they are serving.



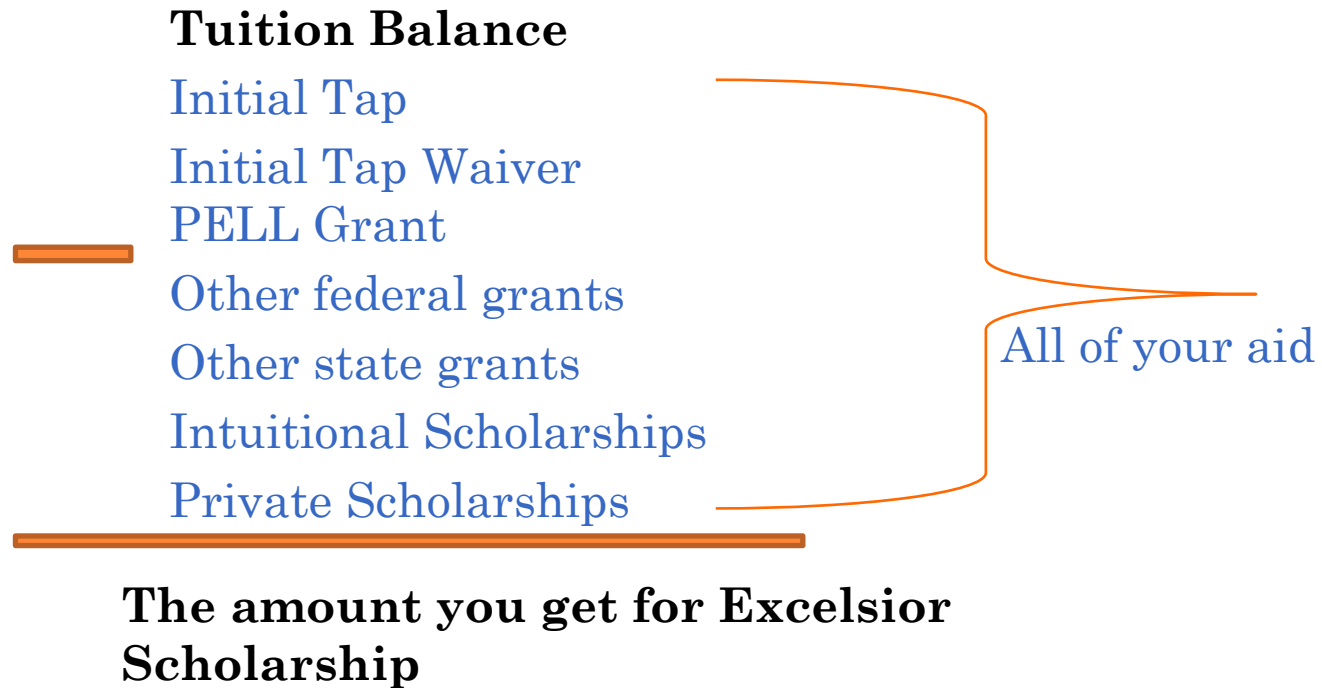
## **EXCELSIOR RESOURCES:**

- [New York State Excelsior Scholarship Fact Sheet](#)
- [New York State Excelsior Scholarship FAQ](#)
- [Tips for Completing the New York State Excelsior Scholarship Application](#)
- [Brooklyn College New York State Excelsior Scholarship Webpage](#)
- [CUNY Excelsior Scholarship FAQ](#)





# EXCELSIOR FORMULA:



**\*The only exception are for awards that are designated specifically for expenses such as fees or housing.**



# CATCH UP

- If a student completes 12crds/12crds in their first year – they would not be eligible for Excelsior for that year, but then they complete 36 the following year, then they would be eligible to apply and receive Excelsior for the following year and have 2 years of eligibility remaining.

