

2910 BEDFORD AVE. BROOKLYN, NEW YORK 11210. TELEPHONE (718) 951-4785. FAX (718) 951-4778

WILLIAM D. FORD FEDERAL DIRECT **PARENT PLUS** LOAN PROGRAM

## The Following requirements must be met before submitting a Parent Plus Loan Request:

\*\*\*If we receive a Parent Plus Loan Request with one of these requirements missing your application WILL BE RETURNED. \*\*\*

- ✓ The student must File a 2016-2017 FAFSA
- ✓ The student must have completed all "To Do" items on CUNYfirst
- ✓ The student must be registered for at least six (6) credits within their division
- ✓ The student must be matriculated
- ✓ The student is recommended to have applied for both subsidized and unsubsidized loans before submitting a Parent Plus Loan

## After the Parent Plus Loan is Requested:

- ✓ The Parent must sign a Master Promissory Note (MPN) under their name at <u>Studentloans.Gov</u>
- ✓ Parent must be approved a credit check

## If the Parent Plus Loan is Denied:

- ✓ Contact the Department of Education to request a review of the credit check. There may be inaccurate information on the applicant's credit report. This information will be included in the letter of denial
- ✓ Parent may seek endorser
- ✓ The student **may** be entitled to additional unsubsidized



OFFICE USE ONLY Collection date\_\_\_\_\_ In-person (initial) \_\_\_\_\_ Fax/Email (initial) \_\_\_\_\_ Mail (initial) \_\_\_\_

2910 BEDFORD AVE. BROOKLYN, NEW YORK 11210. TELEPHONE (718) 951-4785. FAX (718) 951-4778

WILLIAM D. FORD FEDERAL DIRECT PARENT PLUS LOAN PROGRAM

## PARENT/BORROWER INFO: (Please print clearly) \*Incomplete Applications will be returned

| Name   |  |   |   |   | Social Security No   |  |
|--|--|---|---|---|--|--|
| Last   |  | First   |   | MI  | ·  |  |
| Permanent Address  | ;  |   | Apt#  | City  | State Zip  |  |
| Day Area Code,   | /Telephone No. <u>-</u>  |   |   |   | Date of Birth///   |  |
| E-mail Address   |  |   |   |   | MM DD YY   |  |
| Driver License N   | No. /State   |   |   |   | U.S Citizenship Status (Check one)   |  |
| Have you previously been assigned a CUNY Empl ID ?   |  |   |   | □ No  | <ul> <li>(1) □ U.S Citizen or National</li> <li>(2) □ Permanent Resident/Eligible Non-Citizen</li> <li><sup>L</sup>Alien No.</li> </ul>  |  |
| Relationship to  | student:   | Mother  | Father  | 🗆 Lega  | al Guardian  |  |
| STUDENT INFO:Student's Name (last, first, middle initial)CUNY Empl IDDate of Birth   |  |   |   |   |  |  |
| <ul> <li>Indicate only the number of credits students expects to take for each semester to be covered by this loan application:</li> <li>Students are strongly urged to apply for the full academic year.</li> <li>If student registers for less than the credits indicated below the loan could be subject to a reduction in award.</li> <li>Requested loan amounts are divided into equal, but separate disbursements according to the indicated loan periods.</li> <li>Summer '16: Summer session one: credits</li> </ul> |  |   |   |   |  |  |
| Summer '16:  |  |   |   |   | Fall '16: credits  |  |
|  | Summer sessior   | 1 <b>two</b> :  | credits   |   | Spring '17: credits  |  |
| Requested Loan Amount \$       (Please indicate a dollar amount)         *This amount will be disbursed over the terms indicated above*  |  |   |   |   |  |  |
| I consent the U.S De   | er to make a Direct P  | on and its agents   |   |   | record and using the information from that report in ed in writing of the results of the credit check with respect to  |  |
| I promise to pay to<br>understand that by<br>understand that, wi<br>disbursement that is<br>be added to the prir<br>collection costs, incl<br>even if I am told not<br>Responsibilities Stat   | ED all loan amounts<br>accepting any disbut<br>thin certain timefran<br>s issued. Unless I ma<br>ncipal balance of the<br>uding but not limite<br>t to read it, or told th<br>tement. My signature | rsement issued at<br>nes, I may cancel of<br>ke interest payme<br>loan. If I do not m<br>d to attorney's fee<br>at I am not requir<br>e certifies that I ha | any time under this<br>or reduce the amour<br>ents, interest that ED<br>take a payment on a<br>rs, court costs, and o<br>red to read it. I am en<br>twe read, understance | application,<br>at of a loan b<br>o charges on<br>loan made a<br>ther fees. I w<br>ntitled to an<br>l and agree t | Is interest and other charges and fees that may become due. I<br>, I agree to repay the loan associated with that disbursement. I<br>by refusing to accept or by returning all or a portion of any<br>my loan during deferment, forbearance, or other periods will<br>under this application when it is due, I will also pay reasonable<br>vill not sign this application before reading it in its entirety,<br>exact copy of this application and the Borrower's Rights and<br>to the terms and conditions of this application.<br><b>N, AND THAT I MUST REPAY THIS LOAN.</b> |  |

Borrower's Signature