Dear Alumni and Friends,

I want to congratulate President Karen Gould and the trustees of the Brooklyn College Foundation (BCF) for another exciting year for the foundation. Our success in supporting the college and its students can be measured in innumerable ways, but I am especially gratified that this year our Foundation For Success Campaign passed a milestone in surpassing our $50 million goal of promoting student success through scholarships, internships and other programs directly supporting students.

Other milestones in FY12 were a significant increase in estate gifts, generous contributions to our annual fund (notably a $250,000 gift from BCF trustee Herb Kurz ’41) and gifts from Honorary Governor Don Buchwald ’59 and trustees Roy Furman ’60, Michael Lynne ’61 and Jules Haimovitz ’71 to support the college’s planned Graduate School of Cinema.

I am proud to work with a committed and engaged group of volunteer trustees, all of whom are fully dedicated to the college’s mission of providing affordable access to excellent higher education. We are all deeply gratified that we have the opportunity to support this mission.

This report highlights the variety of individuals who have joined us in supporting the college’s mission and the many different ways in which they have expressed that support. For those whose gifts are recorded in this report, we are deeply grateful.

We hope you are inspired by the stories that follow, and we invite you to join us in our important work.

Sincerely,

Barry R. Feirstein ’74
Chair, Brooklyn College Foundation
Dear Alumni and Friends of Brooklyn College,

The Brooklyn College Foundation is a key partner in our mission to provide affordable access to quality higher education. I am tremendously grateful to Barry Feirstein for his service as chair of the foundation and to all of the trustees and honorary governors who selflessly volunteer their time and energy to help the college flourish. I am also grateful to the thousands of alumni who have supported the college by giving to the foundation. In the pages that follow, we highlight several alumni who have made a special impact by remaining engaged in ways that include—but also go beyond—simply writing a check.

Dan Lyons ’39 contributed the college’s first major gift in 1971 and continued to support the college until his passing two years ago. George Edelman ’42 has exemplified his mantra of “payback time” by not only lending his time and energy to our alumni association but also by setting up a scholarship in his wife’s name. Myron Kandel ’52, Willard Archie ’68 and Stella Lagudis ’82 mentor our students and provide them with internships and valuable career guidance. Jeffrey Sigler ’92 and Tien-Der Luo ’08 are examples of two young alumni who spend a considerable amount of time helping to build our alumni association and mentor current students.

These are just a few of the countless alumni who have enabled Brooklyn College to remain a preeminent institution of higher learning that is accessible to residents of the borough and beyond. We are deeply grateful to all who have contributed and delighted to acknowledge that last year more alumni gave to the Brooklyn College Foundation than ever before.

With this level of support, we can continue to build upon the strong legacy of Brooklyn College for generations to come.

Sincerely,

Karen L. Gould
President
The Brooklyn College Foundation supports the educational purposes of Brooklyn College by providing financial support for student scholarships, fellowships and prizes, by supporting academic programs and faculty and by providing funds for capital projects. Since our founding in 1958, the foundation has supported the college community thanks to the energy and resolve of alumni who are mindful of the excellent low-cost education they received and are keen to give back.

This year we celebrate our alumni and friends by profiling their relationships to the college and the ways in which they support new generations of students. This commitment is exemplified by our earliest alumni who conceived of far-reaching gifts for the college in their estates: Daniel M. Lyons ’39; Helen Samuels Leiber ’39; Yolanda G. Jacobs ’35.

More recent alumni and Brooklyn College Foundation board members — Barry R. Feirstein ’74, chair, Don Buchwald ’59, Roy Furman ’60, Michael Lynne ’61 and Jules Haimovitz ’71 — have made important contributions to one of our most exciting new academic programs. With their help, the college is creating the Barry R. Feirstein Graduate School of Cinema, the only graduate cinema program in the country to be fully housed on a working film lot.

Alumni across the decades regularly acknowledge the profound effect the college has had on their lives. Those who benefited from the transformative experience of higher education seek to secure the same opportunity for our current students. With such determination, our alumni will make certain that the college will remain an excellent institution through the generations.
“May Brooklyn College live through the generations...”

— President Franklin Delano Roosevelt at the ceremonial laying of the cornerstone for Brooklyn College’s Roosevelt Hall, October 1936
By the end of the 1930s, Brooklyn College had moved to its beautiful Midwood campus. With this expansion, the college’s academic programs matured and its student body grew. At this time, the college was tuition-free; nevertheless, many of the students worked a variety of jobs in order to attend a free college.

As these first generations of Brooklyn College alumni approach retirement, many have looked back to their alma mater to acknowledge the transformative impact of higher education on families, communities and our nation as a whole. They have become our supporters and champions. They have built their legacies through the Brooklyn College Foundation, which will ensure that an outstanding higher education remains within reach of the talented, the inspired and the truly dedicated for generations to come.

Daniel M. Lyons ’39 had a deep love for Brooklyn College. He firmly believed that the education he received directly contributed to his success in public service and business. With this in mind, he wanted to give back to the college to help ensure that students would continue to receive the educational opportunities that he did. In 1971, Daniel made the first in a series of generous gifts that would total over $1 million to support projects including a visiting professorship in American history, a prize in economics or business and a scholarship for needy students in honor of his father Saul Lyons. Additionally, Daniel served on the foundation’s board of trustees where he used his investment and real estate acumen to further benefit the college. When he passed away in April 2011 at the age of 92, Daniel bequeathed an additional $2.2 million to the college as an indelible legacy that will continue to benefit the lives of our students for years to come. We fondly remember Daniel among the college’s most generous and loyal supporters.
“Brooklyn College, to me, and to many other children of immigrants, represented the Statue of Liberty.”
— Sam Levenson ’34

Provost Emerita Ethyle R. Wolfe set aside $750,000 for the continuing support of the Ethyle R. Wolfe Institute for the Humanities, which is known for its lectures, seminars, conferences and study groups, often in collaboration with other academic programs and organizations.

“How the city could create a college during the Depression and charge no tuition at all and provide texts is inspiring. Brooklyn College truly enriched my life’s activities.”
— Zoia Horn ’39

Helen Samuels Leiber ’39 left 15 percent of her estate — $417,528 — as an unrestricted gift, making it possible for the foundation to respond to the immediate and evolving needs of the college’s students, faculty and programs.

Yolanda G. Jacobs ’35 bequeathed $1.6 million to the college to establish the Iris J. Giannota and Yolanda G. Jacobs Scholarship in support of deserving Brooklyn College students in financial need.
Students in the early years of the 1940s faced a unique challenge. World War II was looming just as they were beginning their education. As the decade wore on, men suspended their studies to join the service, and women served as well or took up important war-effort jobs, participated in farm-labor efforts and tended campus victory gardens around Brooklyn. When the war finally ended, the college welcomed returning soldiers, offering them academic opportunities and support that would enable them to take command of their futures.

MARSHALL KAPLAN ’49
Discharged from the army at the end of World War II, Kaplan finished his Brooklyn College degree and at the same time graduated from Brooklyn Law School. He was then commissioned in the Judge Advocate General’s Corps, U.S. Army Reserves, where he served for 30 years, retiring as a colonel. During the course of his military career, he graduated from the U.S. Army Command and General Staff College.

He has actively practiced law in Brooklyn since his admission to the bar in late 1949. He served as president of the Brooklyn Bar Association and the New York City Tax Commission. Among his many professional achievements was an appointment as national judge advocate of the Jewish War Veterans.

In the spirit of his lifelong engagement as a public servant, Kaplan once more became connected to the college with a gift of more than $400,000, half of which was used to establish the Brooklyn College Learning Center, an important resource for students in need of tutoring and guidance to complete their studies.
George Edelman ’42

Brooklyn College opened up new worlds for George Edelman, where he studied subjects beyond his major, realized his dream of playing football and met his future wife, Beatrice Ragen ’43. After a rewarding career as an industrial arts teacher and, especially, as the owner of a sports summer camp for boys in the Adirondacks, Edelman followed his wife’s suggestion to offer his energy and leadership to the college. He began by serving as a board member of the alumni association and became involved with the Brooklyn College Former Athletes Association. He was not above saying to his friends, “It’s payback time,” reminding them of the life the college made possible for them. Last year, on his 90th birthday, he began thinking about how he would like to celebrate, show the college his own debt of gratitude and pay homage to his wife, who had passed away several years before. Everyone who came to his party gave him a contribution in his wife’s name, amounting to more than $100,000, enabling him to create the Beatrice Ragen Edelman ’43 Memorial Scholarship in Psychology. This past year, Edelman received thank-you notes from the scholarship’s first recipients. “To hear them thank me in my wife’s name and that they’re going on because of us, is wonderful.”
The fear of communism after World War II cast a pall over the 1950s, with the country dominated by what would become known as the Red Scare.

With the introduction of the McCarran Internal Security Act, sponsored by Senator Joseph McCarthy, many civil liberties were restricted, including academic freedoms that were heretofore taken for granted on campuses across the country. Even at Brooklyn College, nine professors took early retirement or were dismissed for suspected party affiliation. The independently minded student newspaper, the Vanguard, was closed as well.

Despite such upheaval, the college continued to offer students an unwavering pathway that led them to successful careers and meaningful lives. For many, the college also provided an opportunity to meet their future spouses. They bring a unique perspective on how the college provides a stabilizing influence that will stay with our students through the rest of their lives.

**MYRON ’52 AND THELMA ’54 KANDEL**

Myron and Thelma Kandel are bringing their enormous talents back to the place where their gifts first took root. A distinguished financial journalist and founding financial editor of CNN, Myron serves on the Brooklyn College Foundation’s board, mentors our student journalists, participates in the Leadership Program through the Magner Center for Career Development and Internships and continues to be a guest lecturer at alumni events. Thelma, an accomplished writer and artist, has exhibited her work at the Student Center gallery. Together, the Kandels support the Kandel Internship, which helps students in unpaid or low-paying internship programs.
Leonard ’50 and Claire ’52 Tow

Brooklyn College offered Leonard Tow ’50 and Claire Schneider ’52 the kind of first-class college education they would not have been able to afford otherwise.

It was also the place where they found each other. Since then, they have led an extraordinary life, their accomplishments taking them halfway around the world and back again. They were together through it all, especially during what might be considered their most risky undertaking — the creation of Century Communications Corporation, a new startup in what was then the marginal business of cable and telecommunications. Leonard, as the CEO of Century, bought weak cable companies and made them profitable. Claire, as the senior vice president of human resources, made sure the company remained family-centric and sensitive to the needs of its employees. The risk paid off: as technology advanced, Century grew to become the fifth largest cable company in the country. When they eventually sold the company, the Tows created a foundation that finances medical research, juvenile justice and the arts — including support for Lincoln Center, where a theater named for Claire recently opened to great acclaim.

The Tows have not forgotten where their success began. They created the Claire and Leonard Tow Faculty and Student Research Travel Fellowship, two professorships and an endowed scholarship, to encourage and support faculty and students to travel, create, research and study at the college and abroad. In 2010, the couple made a matching gift of $10 million for a new performing arts center at the college — the Leonard & Claire Tow Center for the Performing Arts, scheduled to open its doors in 2014.

Leonard and Claire Tow’s generosity has helped make Brooklyn College an institution where students are encouraged to move beyond their own neighborhoods. They have helped make it a place where scholars will be given extraordinary opportunities to pursue their work. Because of their vision, the college will soon have a performing arts center that both the campus community and New York City residents will enjoy for years to come.
“Brooklyn College fostered a lifelong love of learning and gave me the education I needed to succeed in life. I am proud to have the opportunity to give back to the college community and help ensure the successful future of this indispensable city institution.”

— Marge Magner ’69
Willard Archie ‘68

While a student at Brooklyn College, Willard Archie was elected president of the Accounting Society. But his campus leadership role appeared an aberration when he entered the business world, where he realized he was among very few black accountants in the field. As he advanced to become partner in one of the most prestigious firms in the country, he made a lifelong commitment to helping minority students succeed.

To this end, Archie has given generously of his time and expertise, serving on the Brooklyn College Foundation board from 1987 to 2000, and establishing, in 2006, the Willard and Eleanor Archie Professional Skills Training Program at the Magner Center. The program helps students develop the skills necessary to succeed professionally and provides them with valuable networking opportunities. He serves on the center’s advisory board and helps recruit guest speakers.

ED COHEN ’62 is a Brooklyn College Foundation board member who has served on almost every board committee. But it is his personal involvement with our students — as a speaker for the Magner Center, hosting dinners with the Honors Academy and as an honored guest at commencement ceremonies — where he truly feels he has been of most service. “I’ve been fortunate in my life and spending time with students enables me to impart some of the wisdom I’ve picked up along the way. I’ve also been fortunate to be an observer to the regrowth of the quality of the college, which is on par with the school’s standards when I attended.”

STEVEN R. BELASCO ’67 (1947 – 2012) had fond memories of Brooklyn College where he earned a Bachelor of Science degree in accounting, magna cum laude.

Upon retirement as vice president of the Colgate-Palmolive Company’s global taxation and real estate divisions, Belasco wanted to give back and knew that a major donation and bequest to Brooklyn College would help many students. In 2005, he established the Steven R. Belasco ’67 and Fran Schwartz Belasco ’73 Scholarship; in his will, he added to this fund and also established the Steven R. Belasco ’67 Scholarship, awarded to high academic achievers — his way of honoring his wife, Fran Schwartz Belasco, who had earned a Bachelor of Arts degree, summa cum laude, and was elected to Phi Beta Kappa.

Belasco had a wealth of knowledge in finance, taxation and business management, which he enjoyed sharing as a Brooklyn College Foundation Planned Giving Committee member. He wanted other young people from modest backgrounds to have the opportunity he had to achieve success.
Just as New York City struggled through the 1970s, touched by urban turmoil and deep fiscal crisis, so too did the City University of New York struggle with a great social question centered on providing a college education to as many of the city’s citizens as possible, no matter what their academic records were in high school. The answer was open enrollment, as it became known, which allowed any student with a high school degree to attend college. But from its approval by the Board of Higher Education in 1969, open enrollment proved difficult. The freshman class doubled upon its implementation in the fall of 1970 and continued to rise throughout the decade. By 1979, approximately 90,000 more students attended the college than in the previous decade. Space was at a premium, resources were in short supply. Students found their progress toward receiving their diplomas painfully slow due to uneven high school preparation for college work and the lack of funds to provide effective academic support and counseling.

Our alumni from the 1970s are understandably ambivalent about their college years. They remember overcrowded hallways, Quonset huts for classrooms, struggles just to get into a required class or receive academic help. Yet Brooklyn College was also the place that changed their lives for the better. When they come back, they find a completely revived college, with an invigorated administration and far-reaching academic programs. This may not be the college they knew, but it has become the college they wished for, and given their ongoing success in their own careers, they find innovative ways to encourage students and faculty. They are developing programs and internships in which they personally teach and guide students, and they are ensuring that a Brooklyn College education remains as accessible as it was for them.
“The opportunity to co-host a table with Joel Zwick ’62 at the gala last year was so much fun. The whole evening was exciting. It was especially wonderful to hear Holly Feirstein’s moving introduction of her husband. What a godsend Barry Feirstein is in his support of the college’s innovative and exciting new project, the Barry R. Feirstein Graduate School of Cinema at Steiner Studios. The school will be such a point of pride not only to our community, but to the world.”
— Didi Conn, Brooklyn College alumna

Sante D’Orazio ’78
Sante is the quintessential Brooklyn College story: a child of immigrants — his parents were from Bari, Italy — and the first in his family to attend college. He went on to achieve a career beyond all expectations. He came to study fine arts, with a concentration in painting, and was soon mentored by Phillip Pearlstein, one of the most influential figurative painters in the country. D’Orazio became his studio assistant, which brought him further into the artistic world and introduced him to some of the most accomplished artists of the day. “I cannot tell you the impact Phillip and Brooklyn College had on my life,” he said. While painting and sculpting were his passions, D’Orazio began to make a name for himself as a photographer. Soon after his graduation, he landed a photo shoot for Italian Vogue. Since then, his photographs, featuring some of the most accomplished and fascinating men and women in the world, have graced almost every leading fashion magazine. In recent years, he has moved away from photography and toward sculpting, a return to his early artistic aspirations.

Last spring, D’Orazio brought his talent and passion back to Brooklyn College. He served as a host for the foundation’s 2012 Brooklyn College Night gala where he led his guests in a discussion on fashion photography, art and sculpture.

“I had a wonderful mentor in Alan Lesher in the superb business and finance program. I couldn’t wait to give back.”
— Evan Silverstein ’76, treasurer of the foundation’s board since 2009. His expertise as a financial analyst and hedge fund manager has been of enormous assistance in helping us ensure our financial well-being.
By the 1980s, New York City was on firmer financial footing. Wall Street was in full swing. New industries were beginning to bear fruit — particularly in the computing and technology fields, as use of computers spread from offices to homes. Our graduates came out of school poised to take advantage of a recovering marketplace.

Alumni from the 1980s look for ways to personally share their knowledge and skills. Many of them serve on career panels, mentor students, design internships or create scholarship programs. Their presence means a great deal to our students, who find their advice — honed from years of experience — an important addition to what they learn in the classroom.
Scott Herman’s talents were nurtured by Brooklyn College’s student radio station, WBCR. While managing the station, Herman was mentored by Sister Camille D’Arienzo, a television and radio professor and religion commentator for 1010 WINS Radio. She encouraged him to pursue a career in radio and recommended him for an internship at WINS. Upon presenting his resume, which outlined all his experiences at WBCR, the station’s news director was so impressed that he offered Herman a job instead. He eventually became the vice president and general manager of the station and is now CBS Radio’s executive vice president of operations, responsible for 74 stations in 18 markets. He is consistently ranked among the top on the list of the 40 Most Powerful People in Radio by industry publication, Radio Ink magazine.

“I was mentored by Sister Camille, and it’s my obligation to pay it forward,” he said. Herman has kept to his word. He established the Scott Herman Scholarship in Television and Radio. Each year, the student chosen for the scholarship becomes, as Herman said, “a part of my club, receiving as much attention, counsel and support as needed.” He has also purchased a fellowship from the International Radio Television Society for a student to attend the society’s highly competitive Summer Fellowship Program, and he has come back to college at every opportunity to talk to our students and offer advice.

“To come back to the college now and have the opportunity to be a role model to students is a way for me to pay it forward.”

— Stella Lagudis ’82, “Secret of Highly Successful Women” panelist, Magner Center for Career Development and Internships
The last decade of the 20th century and the early years of the 21st century saw Brooklyn College recognized by prominent college guides as among the best in the country, with noted faculty members winning prestigious awards. In 1992, we had our first recipient of the Rhodes Scholarship, followed by a second in 2005 and a third in 2011. New programs, such as performance and interactive media arts, came online while other programs were augmented by endowed chairs. The campus itself was further enriched with the expansion of the library and the construction of a 24/7 computer center.

Students who graduated in these years most commonly show their appreciation to the college by donating to the annual fund. Their contributions guarantee the college will continue to meet its immediate and evolving needs into the future.

Jeffrey Sigler '92, '95 M.A.

Jeffrey Sigler is very much a son of Brooklyn College. After he received his B.A. in television and radio and his M.A. in education and guidance counseling, Sigler became a lecturer at Medgar Evers College. Soon afterwards, he rose to become Evers’ director of student life and, since 2006, the director of the freshman year program.

Although he has built his career at Medgar Evers, he never fully left the college that gave him his start. Sigler was recruited by Marla Schreibman, the director of alumni affairs, to serve on the board of the Brooklyn College Alumni Association. At the time, he was the youngest member on the board and is currently its first vice president. But his true value was to bring to the association an understanding of today’s students.

He supports recruiting younger members to the board — those from 1995 through the new millennium classes — because he feels they will be able to grasp today’s issues on campus as well as the needs and desires of new alumni. He was instrumental in helping the board find new ways to engage incoming freshmen, and even prospective students, through a partnership with our Office of Admissions.

“Young alumni still have a pulse on the campus, and we can easily reach out to current students to talk to them about the importance of remaining in touch with the college and helping it remain strong.”
The stories of our alumni and friends featured in these pages are not only a testament to their personal and professional accomplishments; these stories also represent how their lives were transformed by Brooklyn College and how they chose to pay homage to that transformation. Generous with their time and resources, they have enabled us to rejuvenate our campus with state-of-the-art approaches to design and technology, recruit world-class faculty and attract first-rate students.

Fiscal year 2011–2012 has been one of our most rewarding years yet, and we are deeply grateful to our dedicated alumni and friends for the roles they play in the college’s success.

In 2012, the foundation reinstated its annual student phonathon on campus. From a call center in Ingersoll Hall, the foundation employed close to 55 students during the fall and spring semesters. The students contacted approximately 13,000 alumni, updating them on the college and asking for their support of the annual fund. One of our most successful campaigns to date, the 2012 phonathon raised just over $160,000, a 23 percent increase from our off-campus calling efforts the year before.

Tien-Der Luo ’08

“Through the Magner Center, I received interview training and several internship opportunities and Internships, including the one that led to my current position of four years. Since graduating from Brooklyn College, I have volunteered at the center as a panelist and as a mentor to students interviewing for positions at my company. In 2011, I proudly made my first donation to the foundation in support of stipends for students participating in unpaid internships. I was also able to get my company to match my donation, which was quite awesome. I feel that volunteering my time and donating what I can helps me ‘be part of the change I want to see in the world.’”
Donors to the Brooklyn College Foundation

The trustees of the Brooklyn College Foundation are pleased to acknowledge the following donors whose gifts, made between July 1, 2011 and June 30, 2012, enabled the foundation to finance special projects, student scholarships, awards and travel support, as well as funding for faculty research.

**INDIVIDUAL DONORS**

*Includes multyear pledge payments

**$500,000 and over**
- Barry R. Feirstein ’74
- Leonard ’50 and Claire ’52 Tow

**$250,000 - $499,999**
- Don Buchwald ’39
- Herbert Kurz ’41
- Lawrence Rand

**$100,000 - $249,999**
- Diana Rogowin Davidow ’66
- Edith Everett ’49
- Roy L. Furman ’60
- Michael ’61 and Ninah Lynne
- Marjorie Magner ’69
- Robert A. and Florence Cohen ’59
- Rosen
- Alexander Tanger ’01

**$50,000 - $99,999**
- Anonymous (2)
- Willard N. ’68 and Eleanor ’67 Archie
- Ilene ’62 and Stanley Gold
- Jules Haimovitz ’71
- Donald Kramer ’58
- Martin D. ’63 and Barbara ’63 Sasse
- Howard S. ’59 and Rebecca Shoshier
- Marcus and Carole Weinstein
- Howard and Diane ’64 Wold

**$25,000 - $49,000**
- Shep H. Greenberg ’63
- Helene Nathan Gottman ’51
- Michael ’81 and Stacey Rabinowitz
- Carol Bied Myers Ravenna ’49
- Stuart Alan Rice ’52 and Ruth O’Brien
- Lev L. Spiro and Melissa Rosenberg
- Anne ’48 and Bernard Spitzer
- Elliot ’73 and Sue Tannenbaum
- Henry Wachtel
- Andrew ’68 and Ronnie ’68 Weiss
- Richard A. ’72 and Debbie Wilpon
- Carol ’61 and Lawrence Zicklin

**$10,000 - $24,999**
- Anonymous (1)
- Frederick R. ’48 and Catherine G. Adler
- Frances Schwartz Belasco ’73
- Sam E. Beller ’59
- Edwin H. Cohen ’62
- Gloria Brion Evans
- Irwin ’56 and Concepcion S. Federman
- Charles ’52 and Estelle Lerner ’52
- Feigenbaum
- Bernard H. ’62 and Ethel Garl
- Matthew Goldstein, Chancellor, City University of New York (CUNY)
- Samuel H. Gottlieb ’39
- Michael ’66 and Marilyn H. ’67 Hausfeld
- Esther L. Herbert ’41
- Marshall G. ’49 and Gloria Kaplan
- Marvin W. Kaplan ’47
- Eleanor Glotzer Lewart ’54
- Ted ’79 and Sara ’79 Liebowitz
- Salvatore J. ’69 and Chellie S. Mazerello
- Paul Z. Miles ’59
- Evan ’76 and Renee ’74 Silverstein
- Douglas C. Steiner
- Sybil Wellstood ’63

**$5,000 - $9,999**
- Geraldine Alexis
- Joseph Barbato ’69
- James ’68 and Anna Fantaci
- Nancy M. Hager
- Carl Hess
- Christopher M. and Flora Graham ’88
- Kimmich
- Mark Kebrak
- Michael ’66 and Michelle ’68 Kwatinetz
- Stella V. Lagidus ’82
- Oscar and Vivian Lasko
- Alan H. ’73 and Janice Lipton
- Jay K. Luckner ’51
- Karl L. Margolis ’37
- Joseff M. and Lisette ’92 Nieves
- Ursula Oppens
- Henry ’63 and Henrietta ’64 Rosenblum
- Joseph ’73 and Roberta Chalfin ’74
- Rosenblum
- Joseph Scarpinito
- Mark M. ’89 and Estelle ’93 Steiger
- Philip George ’54 and Christina Zimbardo
- $2,500 - $4,999
- Anonymous (2)
- Charles C. Bales ’10
- William B. Bales
- Martin ’48 and Cecile Gottesman
- Evelyn Fremed Bishop ’42
- Mace ’76 and Deborah Blicksilver
- Celia D. Costas
- Timothy and Rosa Dalton
- Albert Eugene ’60 and Barbara Dazzo
- Noel P. DeFelippo ’37
- Sherrin Epstein
- Taryn and William N. Fordes
- Joseph ’65 and Nita Becker ’68
- Gottesman
- Daniel L. ’66 and Karen Greenberg
- Frances A. Hess
- Pamela Kendall ’76
- Stuart ’50 and Isabel Kessler
- Murray Koppelman ’57
- Melvyn Barry Krauss ’61
- Albert Charles ’51 and Stephanie Lasher
- Patricia Laurencelle ’45
- George and Adelay Bakst ’43
- Liss
- Arline Nussbaum Mark
- Donald J. ’59 and Margaret R. Calista
- George and Lynda Tepfer ’65
- Carlson
- Nathan Cedars ’39
- Sandra Levy Ceren ’54
- Arthur W. ’61 and Barbara Friedlander
- Chester
- Douglas H. Cohen
- Neil ’56 and Katherine ’58 Cohen
- Ross A. Cohen
- Ennico Cooper Bosco ’57
- Christoph B. and Libby Costas
- Michael J. Costelloe ’53
- Jack Hilton ’68 and Catherine Rebecca
- 72 Cunningham
- Citi Rosebank Employees
- Joseph L. Davis ’67
- Irene Danzer Deitch ’52
- R. Bruce ’63 and Madelyn Buchalter ’64
- Donoff
- Roberson A. Dyer ’78
- Joseph and Marsha Faye Zim ’56
- Eloowsky
- David Fins ’41
- Eleanor W. Fischer ’93
- Noreen Fitzgerald in memory of Mary Fitzgerald Finnerman
- Morton ’53 and Carol Foelak
- George and Julie Forbes
During Fiscal Year 2012, the foundation received major leadership gifts from Don Buchwald ’59, Roy Furman ’60, Herb Kurz ’41, Michael Lynne ’61, the Carroll and Milton Petrie Foundation and the estates of Ethyle Wolfe Benedict, Helen Samuels Leiber ’39 and Daniel M. Lyons ’39. In the coming year, the campaign will continue to benefit from all of our alumni who, in partnership with such leadership gifts, will make it possible to ensure Brooklyn College’s continuous growth and our students’ lifelong success.

Campaign Components (as of June 30, 2012)

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<tr>
<th>Component</th>
<th>Goal</th>
<th>% Completed</th>
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<tr>
<td>Promoting Student Success ($50,521,552.30)</td>
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<tr>
<td>Advancing Institutional Effectiveness in Leadership – new category</td>
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<td>Fostering Innovation in Teaching and Research ($29,867,770.72)</td>
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<td>Creating Ambitious New Graduate Programs in Cinema ($6,214,700.00)</td>
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<td>Modernizing Facilities to Support Our Mission ($50,212,297.31)</td>
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<tr>
<td>Supporting the Annual Fund ($17,668,096.38)</td>
<td>$20,000,000</td>
<td>88%</td>
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Subtotal: ($154,484,738.71) | $200,000,000 | 77% |
The Barry R. Feirstein Graduate School of Cinema is beginning to take shape. The $15 million investment required to launch this program is made possible through a combination of public and private support, of which $6.2 million was raised by the Brooklyn College Foundation through fiscal year 2012. This includes a leadership gift of $5.5 million from Barry R. Feirstein ’74, chair of the foundation board of trustees, and further contributions made by fellow trustees Don Buchwald ’59, Roy Furman ’60, Jules Haimovitz ’71 and Michael Lynne ’61.

The program, to be situated at Steiner Studios, will be the nation’s only graduate program fully housed on a working studio lot. At its peak, the school will have 400 students. Tuition is expected to cost less than most of the graduate film programs in the country.

A competitive national search for the school’s director is underway and has already drawn a strong pool of candidates. It is expected that the new director will be named by the end of the current academic year.
Spagnolo '64 Lockhart
Robert J. '78 and Kathleen L. Forster '78 Logue
Tien-Der Lu '08
Susan Deborah Lutwak '70
Ann Mah '78
Gary B. '85 and Diane Mandel
Milton and Renee Meyer '55 Margulies
Martin S. '66 and Sharyn Markowitz
Marty '70 and Jamie Markowitz
Elaine Marsh '73
Lisa C. Milazzo ’75 and Charles Mikelka
Janet Greenberg Moskovitz ‘56
Alfred Munzer '63
Henry J. Nahoum '40
William G. Neave
Adle Negro
Carol Tova G. Newman
Alma L. Negro Owen '76
Wesley Morris Paidey '04
Nicholas Pataca '08
Richard Pearse
Robert Pener '52
Estelle Siegal Perry '53
Michael M. Phillips '62
Irwin H. '56 and Sheila '56 Polishook
Charles L. '74 and Diane M. Addrizzo ‘76 Pomo
Anthony Popowicz ‘74
Alan L. '58 and Harriet Potashman ‘64 Portnoy
Bruce D. '75 and Alyse Schwartzman ‘75 Posner
Margaret M. Priolo '79
Stuart Rachlin ‘78
Carolyn L. Raia '85
Vivian Safowitz Ramalingam ’59
Kirk Rankine ’93
Theodore and Deborah Raphan
Paul Richter
Benjamin ‘42 and Leanne Green ‘52 Rivlin
Irving Rosen '47
Robert Murray '63 and Diane Elizabeth Goldman '58 Rosen
Sheila Bernstein Rosenkrantz '60
Harvey P. '54 and Tanya Roth
Cynthia Pincus Rothstein '64
Jack and Fali Rubinstein
Eric J. Russell '70
Martin Salman '66
Alvin S. Sandberg '61
Harold and Deloris Kashtan ’58 Sanders
Steven Schechter
Grace Nalven Corren Schlein '51
Geraldine Cogin Schwartz '43
Alexander Scourby
Samuel N. '55 and Evelyn Patricia Seidman
Elliot '62 and Eleanor B. Cohen '63 Seif
Pankaj '88 Shah
Russell Sharan
Norman Shing '79
Edward Robert '67 and Carole Z. Pavony '70 Shoenthal
Glen E. Siegel ’79
Stuart Lee '61 and Marcia C. Sindell
Helene Savadicky Sloan '48
Katherine Sloss
Ina '61 and Gloria Namer Slutzky '64
Peter Harold Smith '65
Louis S. Smolenisky '68 and Gertrude S. Carter
Gloria Sokolin
Zoe Jane Schwager Spielman ‘56 and Elizabeth A. Zeller
Morton E. '57 and Nancy Dinetz '61 Spitzer
Reva B. Steinberg '68
Sydney Jordan Steinhardt '95
Mildred Pollack Straussberg '51
Jason and Lisa Koppelman Tames
Paul W. Taylor
Rosemary Longo '76
Louis and Aspasia Trakis
John E. '58 and Ellen Tuchler
Nancy Unamoff '84
Joel A. '74 and Ellen Ruth Friedman '74 Wokson
Ellen Rashkow Wald '64
Morris '42 and Shirley Levine '45 Weinstein
Michael Alan ‘61 and Ella J. Friedman '62 Weiss
Chester Y. Williams Family and George S. Costas Family
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Margaret E. Winters '67
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Rosie Yang
Emanuel '50 and Sophia Willner Zimmer
Joel '62 and Candice Zwick

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Mahmoud Abdellatifah
Regina M. Abrams '89
Marllyn Spitz Abrams '43
Robert L. Abrams '66
Jeanette Acevedo ’06
Stephen and Marsha '66 Ackerman
Zelon Adams '03
Louis '60 and Henrietta Adduci
Herbert S. Adelman ’64
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Beryl T. Modell Adler ’67
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Adnan Ahmed
Stanley L. ’56 and Leila Bernstein ’53 Ages
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Suk Kwan Albino '91
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Alexei Alexeev
Philip '67 and Rosalie L. Scaglione '67 Allieri
Diane Alaniello ’08
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Naomi Levi Alpert ’52
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Roland V. Aronson “81
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Eneas Arkowy ’48
Salvatore J. Arnao ’76
Tert Annes Anderson Armour Kraft ’68
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Joan G. Askimasi ’56
Sau Fong Au
Roslyn Mannowitz Auerbach ’63
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Leslie A. Lander Balin ’70
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Barbara Fink Bard ’54
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Mildred A. Barletta ’64
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Arlene Clayman Becker ’61
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Shirley Rosen Denker ’48
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Kathleen Durham
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Evelyn Rosenblum Edelman ’41
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Saul ’48 and Charlotte Pruzansky ’49
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Howard S. ’58 and Jacqueline Greenstein ’61 Erede
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Howard T. Eisenberg ’71
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Michael Falk ’70
Joy Brooks Fallek ’71
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Madeline Farran ’64
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Feinberg
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Gregory L. and Rosemarie Felder
Grace A. Feldman ’60
Robert A. ’62 and
Elaine P. Wardavish ’66 Feldman
Muriel Feldshuh ’62
Veronica Feliciano ’85
Alan Feller ’69

Cristina Cosme, 2012
Tow Student Travel Award recipient, in Salamanca, Spain, where she studied the Spanish economy.
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Floralee Haas Felsenthal ’44
Rhoda Ferber ’44
Alvin ’48 and Beatrice Supnick ’48 Ferleger
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Pat Ferrara ’72
Marjorie A. Boguslaw Fessler ’68
Timothy Fetzer and Susan M. McGoey
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Martin Feuerman ’67
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Shealan Fingall ’06
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Robert K. Fink ’57
Paul and Claire Fens ’50 Finkel
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Ted H. Finkelstein ’75
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Rhoda S. Barsha Fischer ’45
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Abraham S. and Shirley Baehr ’47 Fischer
Faye D. Fisher ’70
George ’37 and Annette Reasenberg ’47 Fisher
Henry ’59 and Goldie Krader ’60 Fisher
Lillian Shapiro Fisher ’42
Arthur M. Fishman ’51
Eileen Rosenb erg Fishman ’54
Neal W. ’69 and Adrienne Leventer ’72 Fishman
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Alex ’63 and Ellen Ritwin ’65 Flamholz
Alice F. Flaten ’69
Andrew C. Flatt ’95
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Estelle Fleischmann ’72
Ellen M. Gerschke Fleishman ’72
Thomas ’62 and Harriet Reichel ’63 Fleischman
James F. Hood ’64
Helen Flores ’75
Joe Foder and Laura Wise
Agnes Fod ’69
Charlene Forest
Julianna Forlano
Rachel Forman ’68
Bernard ’66 and Annette B. Schleifer ’68 Forseter
David Forsted ’66
Adam and Miri C. Forster
Alan Forsythe ’62
Carla Lee Fortney
Robert ’59 and Marilyn T. Fox
S. Dorothy Metzger Fox ’51
Marylin L. Rock Francis ’64
Marylin H. Goodman Frank ’57
Felice C. Orlingr Franken ’66
Frank S. and Dorothy G. Franklin
Maria Libretti Franzetti ’69
Cindy L. Friedmutter ’74
Carolyn Freire and Edward Welch
Margaret A. Freire ’74
Joel R. Fried ’67
Sharon A. Friedberg ’66
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Al ’68 and Anne ’65 Friedman
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Larry Friedman ’53
Michael H. ’62 and Susan Meyers ’64 Friedman
Murray Friedman ‘48
Roger and Myriam Friedman
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Mark Festinowitz ’68
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Abraham Fuchs
Sharon M. Fung and Michael Tang
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Nicholas L. Gaetani ’58
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Gluck ’65
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William and Sally Ginell
Ginsberg
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Gillespie
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Doreen S. Kiel Gertner ’54
Robert and Libby Gersten
Michael J. Gerstein ’70
Robert and Libby Gersten
Doreen S. Kiel Gertner ’54
Jan A. Gessin ’69
Alyssa L. Getzoff ’86
Josephine Gallinambardo ’75
Peter W. Gibbs ’60
Alan S. Gilbert ’83
Francesca S. Gilleys ’06
Stephen M. Gillers ’64
Rebert C. and Marie B. Lamond ’57
Gillespie
Michael ’66 and Darryle Gillman
Brunel Gилot
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Muriel S. Goldberg Ginsberg ’57
Felicia R. Gironda ’91
Stephen R. Gatto ’77
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Leon Glass ’63
Robert M. ’48 and
Sandra R. Gottesman ’56 Glassman
Marvin ’57 and Deanna Moskowitz ’59
Glassmann
Mary S. Hale
Murray M. Halfond ’48
Lucille Tietjen Hamilton ’48
Warren L. ’55 and Martha S. Hammer
Alden ’62 and Myrna E. Galler ’63
Hammerling
Jerry and Marcia Eisenberg ’56 Handling
Lynn M. Hardy ’85
Dorothy Fried Harkavy ’45
Thelma Jenkins Harper ’59
Alice Follender Harris ’65
Francis ’56 and Susan Hartdegen
Thomas W. Harwayne ’68
Malcolm H. ’53 and
Adele Kronegell ’53 Hast
Wilmot R. Hastings
Harvey J. and Judith Lang ’46 Hatchfield
Ann C. Santos Hazlwood ’58
Frankie L. Healy
Steven M. Heffer ’88 and
Horra Sultan ’91
Leo H. ’81 and Ruth Heiden
Arthur M. ’51 and Phyllis Olarsch ’54
Heffer
Carol Krieze Heffer ’48
Leon ’51 and Rosalie Liebschutz ’52
Heller
William E. Hellerstein ’58
Chanele Henry
Mireya Hepner ’90
Owen A. ’05 and Cheryl Y. Herbert
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Arnold ’57 and Verna Herman
Gilbert J. ’75 and Nellie E. Vargas ’79
Hernandez
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Edwin H. and Florence R. ’66 Hess
Lloyd Herskikh ’66
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Hirschenfang
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Hirschenfang
Jules and Renee Schwartz ’61 Hirsch
Albert L. ’54 and Carol Levine ’60
Hirschberg
Fred C. ’65 and Harriet Bloom ’68
Hirschberg
Jules M. ’55 and Janice Schwartz
Hirschberg
Saul Hoch ’36
Bert ’46 and Estelle Rube ’49 Hochman
Phyllis Lieber Hodes ’43
Gerald F. ’53 and Anita Hoffer
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Lapidus
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Yolanda M. Larys '60
Anna Kmech Lasley '57
Joel Latman '61
William and Pearl Berger '57 Laufer
Frederick B. and Ellen N. Abramson '66 Lauter
Martin A. '52 and Gloria Lave
Anthony Lavigna '81
William G. Lawson '59
Blanche E. Lawton '54
Suzanne G. Laychock '71
Sylvia Lazzarick '69 and Timothy T. Beaman
Gerald P. Leach '61
Emma Leaf '47
Joan Siegel A. Leafman '74
Sorna Wolf Leavit '48
Julia Lebron Broomfield
Maria Leech '75
Robin L. Moskowitz Leecanet '71
Irwin G. '42 and Anna Harkins '45 Leder
Bernard T. '92 and Britt S. Lee
Michael H. Lee '07
William G. 75 and Wendy Mok '74 Lee
Amy Y. Lee-Luong '88
Linda R. Leff '67
Richard L. Leffler '67
Harold J. '56 and Marilyn Lind '59
Leibowitz
Susan R. Leibowitz '68
Lawrence S. Leftoff '62
Judith R. Lehman '71
Shirley Hendler Leiba '44
Arthur S. '75 and Jessica R. Leibowitz
Ephraim K. '51 and Estelle Polak '56
Leibowitz
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Emily Hager J. Lembeck '74
Carlos A. Lemme
Tania J. Leon
Jean Lerman '59
Arthur F. Lerner '62
Norman '68 and Karen '71 Lerner
Philip '49 and Roslyn Lerner
Peter V. '70 and Miriam O'Brien '70
Leszek
Israel Lexang
Juanita T. Levell '75
Marcia Civen Levens '48
Marc J. '74 and Beth H. 89 Levens
David J. '56 and Margaret E. Levens
Evgeniy and Oksana Levens
Burton '52 and Lily Lee Levin
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Augusta Flieg Levine '66
Bernice Tansman Levine '44
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Deborah G. Prinz Levine '69
Joel S. '67 and Frieda Levine
Jeffrey S. and Joyce Freedman '74 Levine
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Michael L. Levine '69
Myron Levine '47
Philip A. Levine '70
Phyllis Malin Levitas '68
Arnold D. Levitt '58
Frederick Levitt '41
Philip '63 and Sandra Finger '65 Levitt
Jack and Susan '63 Levkowitz
Harold J. '50 and Jeanette Levy
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Jacob L. Levy '56
Robert Alan '65 and Barbara Moroch
Levy
Sharon A. Levy '81
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Stuart H. '74 and Antoinette M. Toleno '75 Levy
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Priscilla Lipton Lewis '33
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Barbara Barish Lichtig '56
Howard B. Lieberman '77
Marjorie Plumier Lieberman '56
Seymour Lieberman '36
Joel F. Lieberman '67
Philip '95 and Karen E. Gibson '93
Liebrotz
Blondell Lighty '07
Libua Lisai '81
Sayeda Rahman Lipi
Mitchell '62 and Sherlyn S. Lippman
Janet Z. Gurian Lippman '56
Joseph '50 and Roberta M. Turow '57
Lipsg
Babette R. Lipsky '38

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Sylvia Klein Schwartz ’48
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Allan Sedler ’42

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Ina Rogovin ’62
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Gwendelyn G. Haber Ronis ’47
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Douglas J. Rosen ’76
Emanuel Rosen ’51
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Paul Rosenblatt ’49
Harriet Levy Rosenblum ’76
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Alan ’63 and Rosalie Nelson ’65
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Roslvyn Penkower Ross ’57
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Benenson
Robert and Charlotte Spector ’42 Roth
Abraham A. Rothberg ’42
Mark H. Rothberg ’76
Eleanore Dubin Rothenberg ’55
Stephen L. ’65 and
Marian S. Goldberg ’65 Rothenstein
Mary M. Rowan
Martin Roy ’68
Myrna M. Bader Rubel ’65
Alfred S. Rubel ’60
Howard and Deborah Spevack ’57
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Kenneth Rubenstein ’53
Alan V. and Marsha ’93 Rubenstein
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Charles L. Rubin ’58
Howard Rubin ’59
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Theodore L. ’46 and Eleanor Katz ’46 Rubin
Steven B. and Diane Mendelson ’67
Ross
Esther Kurt Russell ’47
Philip P. Russo ’58

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Maxine E. Salamon ’55
Juan Salas
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<td>Estate of Steven R. Belasco ’67</td>
</tr>
<tr>
<td>$50,000 – $99,999</td>
<td>Estate of Evelyn Gross ’50, Estate of Frances L. Koltun ’42, Estate of Loyd Lavaux, Estate of Charles Everett Whipple</td>
</tr>
<tr>
<td>$25,000 – $49,999</td>
<td>Estate of Patricia Bowers, Estate of Anisa Gelberg ’43, Estate of Ginnette Wachtel ’57</td>
</tr>
<tr>
<td>$10,000 – $24,999</td>
<td>Estate of Lilianne Grey, Estate of Charlotte K. Lund ’54</td>
</tr>
<tr>
<td>$5,000 – $9,999</td>
<td>Estate of Bertram Fields ’42, Estate of Judith Hirsch ’45</td>
</tr>
<tr>
<td>$1,000 – $2,499</td>
<td>Estate of Mark Klauser ’34, Estate of Rashid Shamon</td>
</tr>
</tbody>
</table>

### CORPORATE AND FOUNDATION DONORS

*Includes multiyear pledge payments*

<table>
<thead>
<tr>
<th>Amount Range</th>
<th>Donors</th>
</tr>
</thead>
<tbody>
<tr>
<td>$250,000 and up</td>
<td>Fidelity Charitable Gift Fund, The Carroll and Milton Petrie Foundation, The Tow Foundation*, Mrs. Giles Whiting Foundation*</td>
</tr>
<tr>
<td>$100,000 – $249,999</td>
<td>Brooklyn Community Foundation*, The Davidow Charitable Fund, Deutsche Bank Americas Foundation, Kiez Family Foundation, Ltd., The Andrew W. Mellon Foundation, Teagle Foundation, Inc.*</td>
</tr>
</tbody>
</table>
We are indebted to the members of our Legacy Society for their visionary gifts to the future of Brooklyn College. The Legacy Society is a group of generous alumni and friends who have named the Brooklyn College Foundation in their wills, trusts, charitable gift annuities, insurance policies or retirement plans.

Lila Abrahamson ’55
Betty Levine Allen ’38
Bennie S. Anderson
Marilyn Apelson ’47
Willard N. ’68 and Eleanor ’67 Archie Millicent I. Cohen Aronoff ’44
Jack and Sheila Goroshnik ’47 Baily Daniel Baker ’57
Kelvin A. Barry, Sr. ’00
Lawrence E. Behr ’56
Sam E. Beller ’59
Florence Frankel Bergen ’44
Lorna Rissier Bernard ’47
Arthur I. and Roslyn D. Goldberg ’58
Bienenstock
Don Buchwald ’59
Philip J. Canciglia ’54
Nathan Cedars ’39
Jules Chametzky ’50
Sui Kuk Cheng ’99
Edwin H. Cohen ’62
Steven V. Daniels ’63
Melvin J. ’44 and Beatrice Greenapple ’46 Davis
George Edelman ’42
Robert ’63 and Diane Goldman ’68
Edelman
Herbert L. ’53 and Judith Ennis
Gloria Britton Evans ’57
Barry R. Feinstein ’74
Joan Castano Ferdi ’51
Harold Fromm ’54
Bernard H. ’62 and Ethel Garil
Michael J. Gerstein ’70
Elayne Geller Gersten ’58
Edith Leibson Gold ’43
Eugene Goldstein ’51
Stanley Goldstein ’59
Meri Seinfeld ’64 and Robert Goodman
David ’60 and Judith Koral ’60
Goodstein
Jeffrey S. Gordon ’79
Samuel H. Gottlieb ’39
Meryl Cohen Green ’52
Lila Harnett ’46
Robert ’62 and Phyllis E. ’63
Hechtman
Esther L. Herbert ’41
Mary Howard
Eva Weiss Hubschman ’40
Marion Kramer-Aronowitz Jacobs ’39
Esther Kanuha ’69
Myron L. ’52 and Thelma ’54
Kandel
Leanora B. Katzman ’53
Stuart ’50 and Isabel Kessler
Ira M. Kluger ’80
Howard R. Knolh ’60
Murray L. Kolyn ’49
Barbara D. Zisselman Fisher Kolchin ’63
Annette Koldrony ’62
Murray Koppelman ’57
Cecile Kops ’93
Adele Teitelbaum Kraetz ’48
Donald Kramer ’58
Seymour and Barbara L. Gerber ’62
Kraemer
Rosalyn Slotnick Kurtz ’48
Jerry ’54 and Sandy M. ’55
Kuskin
Stella V. Lagadis ’82
Claire A. Lambkin ’53
Jack and Audrey Zuckernick ’50
Landau
David Langmeyer ’63
Jacob Lebowitz ’57
Sylvia Braunstone Lederman ’35
Lillian Tauke Lester ’48
Elliot Levine ’46
Fred Levine ’56
Barbara Moroch ’67 and Robert Alan ’65
Levy
Bernard ’66 and Ethel Myerson ’57
Liebman
Ethel Cohen Liebmann ’34
Jennifer E. Goodman Lipchik ’64
Walter Lipiner ’48
Lesley A. Lull ’81
Gerrie Emanuel Mardenfield ’50
Philip Medvin ’43
Joan Backer Meer ’58 and Richard M. Lyons ’57
Philip N. Melnick ’78
Florence Sterrelieh Mencel ’45
Rita Meyer ’60
Janet Dorothy Miller ’58
Sybil Wellstood ’63
Howard Wohl ’64
A Abraham Wolf ’56
Lawrence and Carol ’61
Zicklin
Joel ’62 and Candice Zwick

Davina L. Rubin ’66
Sandra Lee Rubin ’54
Irene Ruotello ’59
Adrienne H. Sachs ’74
Joan Herman Salls ’55
Gloria A. Mastroianni Santino ’47
Doris Lipson Sassower ’54
Marcia Sannaher ’48
Marcia Reichstein Schor ’55
Michael Shamansky ’72
Sidney Siller ’49
Melvin Silverman ’42
Shirley Cohen Simon ’56
Ronne L. Simons ’66
John W. Solomon
Ellen Lifson Spin ’60
Gerald Stein ’59
Alexander Tanger ’01
Milton Teichman ’52
Kate Mandel Tuchman ’34
Mimi Strongin Turque-Marre ’59
Thomas J. ’57 and Anita Mazzei ’69
Volpe
Brendelle B Epstein Walden ’47
Jerome C. ’60 and Lynn Weber
Elisabeth Weiss
Robert D. Weisberg ’49
Sybil Wellstood ’63
Howard Wohl ’64
Abraham Wolf ’56
Lawrence and Carol ’61
Zicklin
Joel ’62 and Candice Zwick
We gratefully acknowledge members of the Boylan Society, who make long-term, monthly donations to the Brooklyn College Foundation. These sustainable contributions provide dependable monthly income to meet the growing needs of the college and its students.

Alan S. Buchholz ’67
Rodrick C. Bussey ’92
Lee Crespi ’65
Serge Derrick
Melvina U. Dick ’04
Lyudmila Godenko
Cecile Kops ’93
Lillian Secundy Jorgensen
Lynch ’34
Renee Verne McCray ’88
JoAnne Meyers ’81
Deborah Yvette Nance ’74
Donna O’Connell ’88
Essa C. Ogbahon ’04
Richard Pearse
Norman ’51 and Rita Perlmutter
Walter E. Phelps ’49
Richard Allen Rampell ’49
Mario Rocvil ’07
Denise L. Romano ’06
Gwendlyn G. Haber Romis ’47
John Henry Sheridan ’03
Kate Mandel Tuchman ’34
Phyllis Finkelstein Tureen ’50
Ronnie Goldstein Kopp Wiener ’67
Memorial and Tribute Gifts

Many of our committed supporters give to the Brooklyn College Foundation as a lasting tribute to a family member, friend or associate. We are pleased to recognize the individuals who inspired gifts to the foundation between July 1, 2011 and June 30, 2012.

In Honor of

Beryl T. Modell Adler ’67
All the Great Teachers!
Sam Beller
Michael Bergen
Ellen Carlson
Hillard Charner ’42
Anthony Castellanos ’85
Judith H. Cochin
Phyllis and Harry Cohen
George Edelman ’42
Max and Jill Edelman
Morgan Eisen ’11
Paula Elkin and family
Barry R. Feirstein ’74
Birth of Gabrielle Freed
Ted Friedman
Bernard H. ’62 and Ethel Garil
Elayne Gersten
Irene Goralzky
Jerry S. and Carole S. Grafein
Marvin Grumet
Gail B. Gurland ’70
Michael ’65 and Sally B. Janofsky ’71
Hipscher
Judith Hoernig
Institute for Retirees in Pursuit of Education
Herman and Ann Kaiser
Stuart ’50 and Isabel Kessler
Julian M. ’56 and Kay Wapnick ’57 Kien
Laura W. Kitch
Philip and Doris Kleinman
Olga Kozina
Stella Lagudis ’82
Mitchell Langbert
Edith Luber
Judith and Marty Mahler
Ethel Lipschitz McClatchey ’52
Martin ’63 and Syma Rossman ’64 Mendelsohn
Kadish Millet ’48
Wayne Mennes
Martin and Marcia Needell
Daniel Negro
Jay A. Okins
Gregory Owen
Pomona College
Lucas Radovic
Rosalie Reich ’51
Gene Reiser
Murray E. ’40 and Karel Herman ’53 Rose
Henry ’63 and Henrietta ’64 Rosenberg
Morris ’59 and Marian Bender ’64 Samuels
Martin D. ’63 and Barbara ’63 Sass
Dorothy Weber Schaffner ’35
Nathan Schmudler ’42
Jeffrey S. Sigler ’92 and Raquel Mayerson Sigler
Harriet Strof
Helene Savadsky Sloan ’48
Ira Solomon
Elliot Tannenbaum ’73
Evelyn Horowitz Weinstein
Jay W. Wertheimer ’53
Norman and Marlene Wertheimer

In Memory of

Albert A. Adkins ’71
Marie Falsetti Alexander ’73
David Askinasi ’50
Jeffrey Augenstein
Alan Barkey
Rita Orleans Barrish ’52
Steven R. Belasco ’67
Martha J. Bell
Ethel Silk Bjorheim
Phillip Blatt ’38
Oliver Bloodstein
Mary Margaret Catalan
Geraldine Reo Nick Charner ’42
Patricia Ann Cohen
Procope S. Costas
Michael J. Costello ’53
Olga Massi DeFelippo ’37
George Delson
Natalie Rosenthal Dickstein ’32
Evelyn Drayton
Ellen W. Ducai ’77
John Duffy
Dorothy Dunn
Beatrice Ragem Edelman ’43
Irving and Ann Edelman
Herbert S. Feinberg ’67
Lotte E. Feinberg ’64
Dorothy Pedersen Ferguson ’36
Bert Fields
Mary Fitzgerald Finnerman
Mark Forster
Herbert Friedman ’54
Michael Friedman
Esther Gavurin
Mary W. Graham
Esther Gelman ’49
Sidney D. Gerchick ’46
Sheldon B. Gertner ’48
Erika H. Gildden
Gerald C. Goldfinger ’56
Alan L. Goldman
Boris and Miriam Goldman
Annamae Grossman
Oscar Handlin ’34
Eileen L. Endlich Herskovitz ’58
Judith Hoernig
Gerson Hoffman
Donald D. Hurst
Bernard M. Janklow ’36
Sherwood Johnson
Herman ’36 and Lillian ’34 Keelson
Leonard N. Kelton ’55
Olga Kozina
Mary Ann Resin Los ’80
Louis La Solorzita
Gloria Paret Lemme ’55
Anne Levinson
Milton Levy ’38
Abe ’38 and Eve Luft
Lynn F. McDonald ’78
Van and Vera McLeod
Rosa Julia Delos Mederos
Isabelle Mendelson
Mort Mesman
Bernice Schupack Millet ’46
Kadish Millet ’48
Robert Naimoli
Artemia Negro
Dante Negro
David Newman
Dorothy Benjamin Parks ’48
Woodrow J. Parrett
John Picarello
Charles Pincus
Patricia Pride
Madelon Leventhal Rand ’64
Martin Roth
Roman and Soren L. ’88 Sanchez
Martin Sarkash
Shelia Sarnoff
Irwin Schniderman ’43
Lois Schuber
Herbert and Larry Segall
James H. Sigler ’80
Robert J. Sisti ’77
Rita Krause Skone ’55
Jack S. Snyder ’40
Anita Gold Stein ’59
Neil Stockhamer
Hans L. Trefousse
Ravenna Ukeles
Mario Vergona ’78
William Warmbrand ’42
Evelyn Horowitz Weinstein ’43
Erik Widder ’78
Donald Wright
Sid Zicklin
Commemorative Brick Plaza

The Brooklyn College Commemorative Brick Plaza — located in front of the West Quad Center — offers alumni and friends a unique opportunity to celebrate a graduation, observe a special occasion, remember a parent or loved one or highlight a lifelong connection to Brooklyn College. All commemorative brick purchases support the college’s annual fund. We proudly acknowledge those who have generously elected to leave their mark on Brooklyn College’s history by purchasing a brick between July 1, 2011 and June 30, 2012.

Jierng Zhang Cheng ’07
Edward E. Clementi ’04
Joanne Beth Gurin ’73
Steven M. Heffer ’88 and Heena Sultan ’91
Tammy K. Jersey
Eros N. ’84 and Sheron P. ’96 Jessamy
Leonard Kelson ’55 in memory of Selma Lurie Kelson ’54
Si-Hun Kim ’04
Robert M. ’78 and Anne ’78 Klein
Lisa C. Milazzo ’75
Gregg M. and Lisette ’92 Nieves
Wesley Morris Paisley ’04
Neil Piper ’72
David A. Rubin ’69
Elliot ’62 and Eleanor B. Cohen ’63 Seif
Pankaj Shah ’88
C. Julie Siegel Kotler, ’60
Alan ’71 and Sharon ’73 Singer
Jill C. Weinstein ’68
Andrew ’68 and Ronnie ’68 Weiss

Commemorative Brick Plaza
Memorial and Tribute Gifts

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61
Class of 1962
50th Reunion
Gift

We are grateful to the members of the Class of 1962 who celebrated their 50th reunion by giving back to Brooklyn College. Thanks to their generosity, the college has been able to expand WiFi access throughout Boylan Hall.

Anonymous (2)
Sally J. Asher ‘62
Laurence H. ‘62 and Maxine V. Friedman ‘63 Baker
Marvin J. ‘60 and Miriam Cohen ‘63 Berger
Lawrence ‘62 and Claire Blass
Mel and Paula L. Weiss ‘62 Blum
Elliott ‘57 and Carol Zimmerman ‘62 Brody
Sara E. Broook-Campbell ‘62
Dorothy P. Moore Burns ‘62
Antonia Carranza ‘62
Richard W. ‘62 and Maureen Caunitz
Siegfried E. ‘62 and Gunn Chencirski
Barry R. ‘62 and Carmel U. Chiswick
Lawrence A. Cohen ‘62
Michael ‘39 and Iris Harriet Lipnick ‘62 Convisar
Amshel Dudowitz David ‘62
Elaine M. Rabbiner Eisenberg ‘62
Samuel ‘62 and Barbara L. Engler
Gladys Feigenbaum ‘62
Muriel Feldshuh ‘62
Thomas ‘62 and Harriet Reichel ‘63 Feishman
Camille T. Scarnici Gagliano ‘62
Bernard H. ‘62 and Ethel Garl
John and Justine Kornman ‘62 Gidcisin
William M. ‘63 and
Rose-Marie Germarelli ‘62 Glass
Peggy Dicker Gold ‘62
Ronald R. ‘62 and Marion Holland ‘64 Gold
Ruth B. Olin Greenwald ‘62
Marvin H. J. Gruber ‘62
Ronald W. Gumbs ‘62
Gloria Halberstein ‘62
Sandra Moses Hamer ‘62
Paul ‘62 and Lenore Randall ‘58 Hirsch
Michael A. ‘62 and Candice Kassover
Lawrence K. ‘62 and Maxine Silver ‘64 Katz
Arlene Katner Kershner ‘62
Audrey Miller Korth ‘62
Seymour and Barbara L. Gerber ‘62 Kraemer
Donald E. Landolph ‘62
Samuel L. ‘62 and Marcia Lerner ‘63 Leiter
Irene M. Limongelli ‘62
Harvey G. ‘62 and Marilyn Spagnolo ‘64 Lockhart
Elaine S. Lodge ‘62
Dorothy R. Malinowski ‘62
Marshall Manley ‘62
Lois Golipsky Matossian ‘62
Roslyn Shapiro Nesin ‘62
Myrna Katzen Okon ‘62
Patrick J. ‘62 and Lucille Issa ‘62 Qngley
Anthony J. ‘60 and
Amelia De Marco ‘62 Raziano
Ina Rogovin ‘62
Edward M. Savage ‘62
Eugene ‘62 and Eleanor Appelman ‘67 Schloss
Laura L. Schwartz Schnitzler ‘62
Joel H. ‘62 and Madeline Gabrielson ‘67 Schulman
Roschelle B. Feingold Schwartz ‘62
Vicki Trugman Schwartz ‘62
Gloria E. Blank Scorse ‘62
Aaron Shelden ‘62
Carol Leif Slater ‘62
Frances Levine Smith ‘62
Sabina Stefankiewicz ‘62
Leonidas C. Theophilis ‘62
David Turk ‘62
Robert Weinstock ‘62
Michael Alan ‘61 and
Ella J. Friedman ‘62 Weiss
Joel ‘62 and Debrah Train ‘62 Weiss
William ‘62 and Aimee Won
Brooklyn College Foundation
Board of Trustees

Chair
Barry R. Feirstein ’74

Vice Chair
Edwin H. Cohen ’62

Treasurer
Bernard H. Garil ’62*

Deputy Treasurer
Evan Silverstein ’76

Secretary
Carol L. Zicklin ’61

Executive Director
Andrew Sillen ’74

TRUSTEES
Sol J. Barer ’68*
Sam E. Beller ’59
Sarah Benson ’04
Celia Costas
Irwin Federman ’56
Jeffrey S. Fried ’80
Roy L. Furman ’60
Karen L. Gould
Jules Haimovitz ’71
Frances A. Hess
Simeon O. Iheagwam ’06*
Myron L. Kandel ’52
Howard R. Knohl ’60
Murray Koppelman ’57
Donald Kramer ’58
Herbert Kurz ’41
Don Lemon ’96**
Alan Lipton ’73**
Michael Lynne ’61
Marge Magner ’69
Harvey Pitt ’65**
Florence Cohen Rosen ’59
Martin D. Sass ’63
Ronald Schweiger ’70
Mark Steiger ’89
Alexander Tanger ’01
Leonard Tow ’50

HONORARY GOVERNORS
Don Buchwald ’59
James Fantaci ’68
Ilene Gold ’62
Stanley Goldstein ’59
Saul B. Katz ’60
Zachary L. Solomon ’57
Morton L. Topfer ’59
Richard A. Wilpon ’72
Howard Wohl ’64*

* Term ended 6/30/2012
** Term began 7/1/2012
EXECUTIVE COMMITTEE

The executive committee comprises all officers and committee chairs, and the president of Brooklyn College. The executive committee has all the powers of the board when the board is not in session. The executive committee considers key recommendations from the board committees listed below and sets the agenda for the full board meeting.

AUDIT AND FINANCE COMMITTEE

Mark Steiger ’89, Chair

The audit and finance committee selects and works with the foundation’s auditors, currently Loeb & Troper, to ensure that the foundation continues to meet nationally accepted auditing standards. In addition to reviewing the annual financial statements and budget, the committee examines employee policies and procedures to ensure foundation compliance with state and federal regulations and CUNY best practices.

INVESTMENT COMMITTEE

Martin Sass ’63, Chair

The investment committee is charged with prudently building the foundation’s endowment fund to secure the long-term future of Brooklyn College. Committee members are responsible for the development and periodic review of the fund’s investment policies and guidelines, and for asset allocation to various investment strategies to achieve appropriate diversification of the fund’s investments based on its needs and objectives. The committee selects, meets with and manages a variety of outside professional investment managers in consultation with an outside adviser and monitoring firm.

DEVELOPMENT COMMITTEE

Marge Magner ’69, Chair

The development committee provides oversight of the fundraising activities of the foundation, including monitoring the staffing and goal-setting of the development office. Members provide critical advice on alumni research, cultivation, solicitation and stewardship.

GOVERNANCE AND NOMINATING COMMITTEE

Myron Kandel ’52, Chair

The governance and nominating committee is charged with ensuring best-practice governance of the foundation and continued development of the foundation’s board of trustees. Responsibilities include directing research for prospective board members and providing recommendations for new board candidates, officers of the foundation and for honorary governors.

PLANNED GIVING COMMITTEE

Sam Beller ’59, Chair

The planned giving committee provides guidance and technical expertise on planned gifts in the form of bequests, charitable gift annuities, charitable remainder trusts, life insurance, gifts of stock or real estate to the Brooklyn College Foundation.
How You Can Support Brooklyn College

The Brooklyn College Foundation relies on the generosity of individuals, foundations and corporations to help further the college’s mission of providing high-quality, affordable education to our students. There are many ways that donors can support our work.

The Annual Fund
Unrestricted annual gifts by alumni and friends provide for current needs that cannot be funded by state assistance, tuition or fees. The college increasingly relies on such private contributions to strengthen its programs. Common uses of unrestricted funds include student and faculty support, emergency renovations, academic initiatives, research assistance and the purchase of books, collections, supplies and equipment.

The Boylan Society
The Boylan Society is the Brooklyn College Foundation’s monthly giving program. When you join the Boylan Society, you authorize the foundation to receive a monthly tax-deductible gift from your checking account or by credit card. This is a wonderful opportunity to provide dependable, enduring and reliable support to your alma mater. You will no longer need to be concerned with renewal payments or reminder mailings. And since automatic monthly gifts do not require outreach efforts to secure, they are the most efficient way to sustain the level of academic excellence at Brooklyn College.

Corporations and Foundations
The Brooklyn College Foundation works with faculty and college leadership to identify, build and steward relationships with corporations and foundations to ensure long-term and mutually beneficial partnerships. We aim to understand the needs of corporations and foundations and connect them with appropriate solutions at Brooklyn College. With a world-class faculty, a diverse and talented student body and strong academic and co-curricular programs, Brooklyn College offers significant investment opportunities.

Establishing a Restricted Fund
A restricted fund helps to meet the needs of Brooklyn College and our students while reflecting the specific interests or desires of a donor. Restricted funds may support student scholarships, awards and travel stipends, as well as faculty research and endowed professorships. Establishing and naming a restricted fund can be a special way to honor or memorialize a loved one’s interests or accomplishments, honor a former student and/or faculty member or encourage students in a particular academic area. The Brooklyn College Foundation welcomes donations to establish and name new restricted funds, as well as donations of any size in support of already existing restricted funds.
Gifts Online

It is now easier than ever to make a donation to Brooklyn College. Just log on to the Brooklyn College Foundation website, www.brooklyncollegefoundation.org, and use our secure connection to make a tax-deductible gift with your credit or debit card with a MasterCard, American Express, Visa or Discover logo. We also accept automatic fund transfers from your checking or savings account.

The Legacy Society: Planned Gifts

Members of the Legacy Society share our vision of academic excellence for future generations by making a provision for the college in their estate planning. The Brooklyn College Foundation offers several future-oriented investment opportunities including charitable gift annuities, charitable remainder trusts or life insurance. Legacy Society members may also make planned gifts in the form of a bequest.

Matching Gifts: Double the Impact of Your Donation

If your company matches employee contributions to higher education, you may be eligible to have your gift to the Brooklyn College Foundation matched. Your employer’s human resources office can supply you with the specific instructions about getting your donation matched. For a quick reference, visit our matching gift search engine online to determine if your company will match your gift: www.brooklyn.cuny.edu. If so, you may be able to access the forms needed to start the matching process.

Naminig Opportunities

Brooklyn College offers a wide spectrum of naming opportunities. Individuals or groups of donors may select from a menu of naming options ranging from commemorative bricks in front of our new West Quad Center, to benches near our beloved lily pond, to classrooms or lecture halls around campus. These are very special opportunities to leave behind a legacy at the college while contributing to the success of future Brooklyn College students.

Tributes and Memorials

The Brooklyn College Foundation Tribute and Memorial Program was created in response to alumni requests as a means to offer special recognition to those who have made a difference in their lives. A donation to the Tribute and Memorial Program gives you the opportunity to honor a loved one, friend, business associate or caregiver. Gifts have been made to commemorate special occasions including birthdays, anniversaries or retirement. The program is a meaningful way to express feelings of remembrance or gratitude.

Contact Us

To learn more about how you can support the mission of Brooklyn College, please contact us by phone at 718.951.5074, by fax at 718.951.4248, by email to giving@brooklyn.cuny.edu or write to us at Brooklyn College Foundation, 2900 Bedford Avenue, Brooklyn, NY 11210-2889. You can also visit us at www.brooklyncollegefoundation.org.

Gifts to the Brooklyn College Foundation are tax-deductible to the full extent of the law.

Staff List

Joe Fodor
Associate Director
Research

Emily Gebel
Development Coordinator

Michael Iadarola
Associate Director
Major Gifts

Anna Johnson
Executive Assistant

Larisa Kholodenko
Senior Accountant

Beth Farryn Levine
Associate Executive Director

Farah Naz '05
Database Manager

Sana Naz
Office Assistant

Patricia Palermo
Office Manager

Katy Schlesinger
Associate Director
Foundation Relations

Andrew Sillen '74
Executive Director and
Vice President for
Institutional Advancement

Patty Allen
Associate Director
Annual Fund

Lidy Chu
Associate Director
Corporate and Private
Foundation Relations

Stephanie Ehrlich
Deputy Director of
Development

2011 – 2012 ANNUAL REPORT

67
## BALANCE SHEET
### June 30, 2012 (With Summarized Financial Information for June 30, 2012)

### Assets

#### CURRENT ASSETS

<table>
<thead>
<tr>
<th>Item</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$4,565,714</td>
<td>$2,931,268</td>
</tr>
<tr>
<td>Investments (includes $1,001,278 in 2012 and $977,865 in 2011 held for split-interest agreements)</td>
<td>$38,435,792</td>
<td>$32,137,489</td>
</tr>
<tr>
<td>Contributions receivable (net of allowance of $400,000 in 2012 and 2011)</td>
<td>$4,900,490</td>
<td>$8,138,795</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment in real estate</td>
<td>$5,865,034</td>
<td>$5,865,034</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$53,821,005</strong></td>
<td><strong>$49,098,428</strong></td>
</tr>
</tbody>
</table>

#### NONCURRENT ASSETS

<table>
<thead>
<tr>
<th>Item</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments</td>
<td>$26,878,920</td>
<td>$30,569,256</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>$2,043,454</td>
<td>$4,971,192</td>
</tr>
<tr>
<td>Beneficial interest in remainder trusts</td>
<td>$966,582</td>
<td>$937,575</td>
</tr>
<tr>
<td>Beneficial interest in life insurance</td>
<td>$149,773</td>
<td>$143,534</td>
</tr>
<tr>
<td>Artwork and collections</td>
<td>$3,436,220</td>
<td>$3,436,220</td>
</tr>
<tr>
<td><strong>TOTAL NONCURRENT ASSETS</strong></td>
<td><strong>$33,474,949</strong></td>
<td><strong>$40,057,777</strong></td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$87,295,954</strong></td>
<td><strong>$89,156,205</strong></td>
</tr>
</tbody>
</table>

### Liabilities and Net Assets

#### CURRENT LIABILITIES

<table>
<thead>
<tr>
<th>Item</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$1,211,042</td>
<td>$266,036</td>
</tr>
<tr>
<td>Annuity obligations</td>
<td>$80,000</td>
<td>$49,459</td>
</tr>
<tr>
<td><strong>TOTAL CURRENT LIABILITIES</strong></td>
<td><strong>1,291,042</strong></td>
<td><strong>315,495</strong></td>
</tr>
</tbody>
</table>

#### NONCURRENT LIABILITIES

<table>
<thead>
<tr>
<th>Item</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annuity obligations</td>
<td>$386,032</td>
<td>$410,820</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>1,677,074</strong></td>
<td><strong>726,315</strong></td>
</tr>
</tbody>
</table>

#### NET ASSETS (EXHIBIT B)

##### UNRESTRICTED

<table>
<thead>
<tr>
<th>Item</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating</td>
<td>$2,015,607</td>
<td>$1,319,087</td>
</tr>
<tr>
<td>Board-designated</td>
<td>$1,622,102</td>
<td>$2,136,890</td>
</tr>
<tr>
<td>Artwork and collections</td>
<td>$3,436,220</td>
<td>$3,436,220</td>
</tr>
<tr>
<td>Investment in real estate</td>
<td>$5,865,034</td>
<td>$5,865,034</td>
</tr>
<tr>
<td><strong>TOTAL UNRESTRICTED NET ASSETS (DEFICIT)</strong></td>
<td><strong>12,938,963</strong></td>
<td><strong>12,757,231</strong></td>
</tr>
</tbody>
</table>

##### TEMPORARILY RESTRICTED

<table>
<thead>
<tr>
<th>Item</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>45,800,997</td>
<td>45,103,403</td>
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</tbody>
</table>

##### PERMANENTLY RESTRICTED

<table>
<thead>
<tr>
<th>Item</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>26,878,920</td>
<td>30,569,256</td>
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</tbody>
</table>

#### TOTAL NET ASSETS

<table>
<thead>
<tr>
<th>Item</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>85,618,880</strong></td>
<td><strong>88,429,890</strong></td>
</tr>
</tbody>
</table>

#### TOTAL LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th>Item</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>$87,295,954</strong></td>
<td><strong>$89,156,205</strong></td>
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</tbody>
</table>