Dear Alumni and Friends,

It is my great pleasure to introduce the FY15 report of the Brooklyn College Foundation. FY15 was an extraordinary year as together with the College we raised some $26 million, far and away the best year in the Foundation’s 58 year history.

More important than the number itself, we are deeply gratified at what the funds were raised for: the ongoing initiative to accredit the Murray Koppelman School of Business; scholarship and operational funding for the Barry R. Feirstein Graduate School of Cinema, undergraduate and graduate scholarships, and many other projects in support of our students. This banner year enabled us to reach the $200 million Foundation for Success Campaign target.

These achievements were made possible by my colleagues on the Board of the Brooklyn College Foundation, the development staff, and President Karen Gould and especially our alumni and friends. I am grateful for the deep commitment and engagement of all of the trustees and staff involved in making the campaign a success. To all 6,514 donors who contributed to the Foundation in FY15, your enduring commitment to Brooklyn College is a testament to our consistent mission to provide affordable access to excellent higher education, and the large community that looks forward to supporting future generations.

Finally, on behalf of the trustees, I congratulate Dr. Gould on her tenure as President of Brooklyn College, and wish her well in her retirement, which will commence in July, 2016. This year’s Annual Report is just one demonstration of her extraordinarily impactful leadership.

Sincerely,

Edwin H. Cohen ’62
Chair, Brooklyn College Foundation
Dear Alumni and Friends of Brooklyn College,

Since its founding in 1930, Brooklyn College has provided students with access to an affordable and rigorous academic education. The Brooklyn College Foundation continues to play a vital role in helping us advance student success, foster innovative teaching and research, improve campus facilities, and prepare our students for the future opportunities and demands of an increasingly complex, global workforce.

Today, the college reflects the incredible diversity and vibrancy of Brooklyn. Our students, many of them the first in their family to attend college, represent the rich cultural and ethnic heritage of the borough. In addition to the emphasis placed on academic success in their general studies and field of specialization, we encourage our students to take full advantage of educational enrichment beyond the classroom. This includes experiential learning opportunities, travel beyond our borders to study and engage in research, valuable internships that focus on applied learning and career mentoring, student leadership training, and the pursuit of prestigious awards that will support them in furthering their intellectual and artistic preparation.

This year’s annual report underscores the direct impact the Brooklyn College Foundation has had on our ability to sustain and expand the educational support we can provide to our students. Launched in 2006 with a fundraising goal of $200 million, the Foundation for Success campaign has strengthened our capacity to transform students’ lives and, in so doing, further deepen the college’s impact on the workforce talent, leadership, and prosperity of our borough and our city.

I am deeply grateful to the foundation and to our Office of Institutional Advancement for centering their efforts on our core mission: student success, faculty excellence, and institutional impact. The remarkable dedication of our alumni around the country and the contributions of inspired donors have helped us exceed our campaign goals and enrich the educational experience of our students. The Brooklyn College community is indebted to all of our supporters for this significant achievement.

Sincerely,

Karen L. Gould
President
We are excited to announce that in June 2015 the Brooklyn College Foundation for Success Campaign exceeded its fundraising objective of $200 million. Launched in 2006, the campaign’s intention was to support Brooklyn College’s mission to provide affordable access to excellent higher education. Fueled by the support of devoted alumni and other visionary donors, the campaign sought to accomplish six primary goals:

**Promoting student success** by increasing scholarships and international education, enriching academic resources for honor students, supporting the growth of internships and mentoring opportunities through the Magner Career Center, ensuring students have access to a full range of health and wellness services, and developing professional and pre-professional programs.

**Enhancing the development of five schools** within the college, including the newly named Murray Koppelman School of Business, and supporting the priorities of each school’s dean.

**Fostering innovative teaching and research practices** to increase the college’s ability to recruit a strong faculty, enable high-impact research projects, endow faculty chairs, and maintain and grow the Brooklyn College Library’s electronic infrastructure, acquisition capabilities, and research sources.

**Creating, funding, and launching the Barry R. Feirstein Graduate School of Cinema at Steiner Studios** in the Brooklyn Navy Yard.

**Modernizing campus facilities**, specifically by securing funds for the Leonard and Claire Tow Center for the Performing Arts and purchasing the last parcel of land immediately adjacent to the campus to create significant opportunities for future growth.

**Increasing the amount of unrestricted funds** that have a direct impact on the college’s resources and immediate needs.

The Foundation for Success Campaign’s achievements enumerated in this year’s report were made possible by the generosity and creativity of our alumni and outside supporters. They have given new meaning to the inspiring concept expressed by President Franklin Delano Roosevelt during a campus ceremony in 1936 that the college will transform our students’ lives and “live through the generations.”
Promoting Student Success

Brooklyn College is more diverse than ever before. Our students come from 150 countries and speak 105 languages, sharing the same ambition and drive that has been the hallmark of our student body.

Our efforts on their behalf have enabled Brooklyn College to increase critical services and opportunities that furnish students with the kind of competitive credentials considered crucial for success in the global marketplace. New scholarships, both for undergraduate and graduate students, are attracting high-achieving students. Study abroad programs are increasing students’ academic experience and expanding their international career options. Internships, so valuable in building resumes and meaningful networking prospects, are enabling students to graduate with a competitive edge. Finally, our health center, which often serves as the primary care provider for students, is expanding its wellness services, including mental health counseling.

M.D. Sass Investment Institute

In 2015, Martin D. Sass ’63 inaugurated the M.D. Sass Investment Institute, a student-run hedge fund. The program provides students with real-world experience through partnerships with expert investment managers and security analysts, who help them to manage and invest actual securities.

Carroll and Milton Petrie Student Emergency Fund

The Carroll and Milton Petrie Student Emergency Fund was established in 2008 with a $300,000 three-year grant designed to provide support for students confronting sudden emergencies such as homelessness or inability to pay for books, transportation, or child care. This year the grant provided critical seed funding for the newly established Brooklyn College student food pantry, located in the Student Center. Since its inception, this grant has been renewed twice, extending support through 2018.
Murray Koppelman '57

Like so many successful graduates of Brooklyn College, Murray Koppelman has a story. Raised in Borough Park, Koppelman sold frozen candy bars at Brighton Beach to help support his family. After spending two years on a kibbutz in Israel and serving in the U.S. Army during the Korean War, he entered Brooklyn College, and graduated cum laude with a degree in accounting in 1957. Four years later, as a Certified Public Accountant (CPA), he became managing partner of an accounting firm, and then spent twenty years as executive vice president and chief operating officer of investment bank D. H. Blair & Co.

Koppelman continued his upward trajectory when he eventually became president and chief executive officer of Eastlake Securities, a Manhattan-based banking firm. When it joined J.P. Morgan, he became vice president for that company’s private client services.

Institutional Effectiveness and Leadership

The Foundation for Success Campaign enabled one of the most visible endeavors of Brooklyn College’s development by supporting President Karen L. Gould’s initiative to form new academic schools: the School of Business; the School of Humanities and Social Sciences; the School of Natural and Behavioral Sciences; and the School of Visual, Media and Performing Arts. Joined by the existing School of Education, the college’s new configuration has supported strategic curricular initiatives, expanded external partnerships throughout the city, and increased research capacity.

Philanthropist Murray Koppelman ’57 exemplifies the dedication of our alumni in strengthening the college’s growth. In 2015, Koppelman’s total giving of $12.5 million spurred an additional $2.5 million in gifts, made in his honor, from members of the Brooklyn College Foundation Board of Trustees and friends of the college, for a grand total of $15 million in support. To recognize this extraordinary gift, the CUNY Board of Trustees honored him by renaming the business school the Murray Koppelman School of Business.

Koppelman’s gift is supporting the school’s effort to gain accreditation by the Association to Advance Collegiate Schools of Business (AACSB). This critical step will expand our ability to provide meaningful career opportunities for students and to attract and sustain first-tier faculty members. With the imminent completion of the accreditation process, the Koppelman School will become the only accredited school of business in Brooklyn.

Friends and members of the Brooklyn College Foundation’s Board of Trustees, who together provided an additional $2.5 million in gifts, include:

- Sam Beller ’59
- Don Buchwald ’59
- Edwin Cohen ’62
- Irwin Federman ’56
- Barry Feirstein ’74
- Roy Furman ’60
- Bernard Garil ’62
- Karen L. Gould and Richard Simon
- Stuart Kessler ’50
- Donald Kramer ’58
- Stella Lagudis ’82
- Marge Magner ’69
- Evan Silverstein ’76
- Thomas Volpe ’57
- Richard Wilpon ’72

“I really care about all of the students who want to get a degree in business and are struggling in life like I did. Everyone who succeeds [at Brooklyn College] as a result of what I did will give me great pleasure.”

—Murray Koppelman
Endowed Chairs and Professorships

Marshall G. Kaplan Chair in Municipal Government
Herbert Kurz Chair in Constitutional Rights
Herbert Kurz Chair of Finance and Risk Management
Daniel M. Lyons Visiting Professorship in American History
Jay Newman Chair of Philosophy of Culture
Madelon Leventhal Rand ’64 Chair in Literature
Carol and Larry Zicklin Chair in Science
Carol L. Zicklin Honors Academy Chair

Over the last ten years, the campaign facilitated the college’s ability to compete for top-level scholars and artists who inspire and mentor our students and provide research opportunities and career advisement. The campaign also helped to provide all faculty members with the equipment, facilities, and high-impact research funds that support their work.

Specific alumni support allowed the college to create endowed chairs that attract outstanding mid-career and senior faculty whose presence invigorates academic discourse. Such chairs strengthen an established focus area and generate fresh opportunities for collaboration with other faculty members and students. The college now has chairs in Constitutional Rights, Literature, Philosophy, American History, Accounting, Finance, and the Honors Academy.

The Brooklyn College Library is central to both faculty and student research. Renovated and expanded in 2001, it is the most technologically advanced library in the City University of New York. It continues to be so through additional contributions that sustain its electronic infrastructure, increase online subscriptions, fund acquisitions, and create advanced resource workshops for teaching and research.

Fostering Innovation in Teaching and Research

212 new faculty hires 2006-2015:
30 School of Business
33 School of Education
64 School of Humanities
63 School of Natural Science
30 School of Visual, Media and Performing Arts
The Leonard and Claire Tow Center for the Performing Arts is a key outcome of our campaign goal to modernize academic facilities. The $90 million center is one of the largest public-private partnerships of its kind in Brooklyn, and will open at a time when the borough’s character and identity as a home for the performing arts is on the rise.

Leonard ’50 and Claire Schneider ’52 Tow donated $10 million in seed funding for the complex on the condition that the college raise an additional $15 million in private funds and further additional public support if necessary to complete the project. The Tow challenge was met in 2007 with significant additional contributions from several private donors, the Brooklyn Borough President’s Office, the New York City Council, CUNY, and the State of New York.

In addition to the major capital investment in the Performing Arts Center, the Tow Foundation also funds student and faculty travel research fellowships, Distinguished Professorship awards, and the Claire Tow Distinguished Teaching Award at Brooklyn College.

A critical aspect of modernizing the college’s facilities hinged on finding a way to physically grow the campus. In 2010, Murray Koppelman enabled the college to purchase a piece of land to join with the campus, providing a 75,000 square foot development site for college facilities.

At a time when cable television was in its infancy, Leonard built a tiny cable TV subsidiary, with 50,000 subscribers, into one with more than one million subscribers, making it the nation’s largest cable TV company at the time. In 1973, he started Century Communications Corporation in partnership with Sentry Insurance. Century Communications grew to serve nearly two million subscribers at the time of its sale in 1999. Claire was Senior Vice President of Human Resources at the company, and is credited with creating an open-door policy between staff and management. Claire passed away in 2014 after a long battle with ALS (Lou Gehrig’s disease).

Contributing Donors: Leonard and Claire Tow Center for the Performing Arts

PRIVATE DONATIONS
- Sam E. ’59 and Eva R. Beller
- Don Buchwald ’59
- Lucille Castori ’49
- Estate of Walter Cerf
- Edwin H. ’62 and Doris J. Cohen
- James ’68 and Anna Fantaci
- Barry R. Feinstein ’74
- Michael S. Gardner ’61
- Murray Koppelman ’57
- Michael Lynne ’61
- Marje Magnier ’69
- Alexander Tanger ’01
- Howard P. Tanger
- Leonard ’50 and Claire ’52 Tow
- Frank Tow
- Bobbi and Mort ’59 Topfer
- Diane and Howard ’64 Wohl

PUBLIC INVESTMENT
- Honorable Marty Markowitz, Brooklyn Borough President
- Brooklyn Delegation to the New York City Council
- Brooklyn Delegation to the New York State Assembly
- The City University of New York

Leonard Tow traces his and Claire’s commitment to Brooklyn College to their humble origins. “I came from dirt-poor poverty, and I saw many needs around me that were going unfulfilled,” he said. He and his immigrant parents lived in a single room behind their small store in Bensonhurst. During the Great Depression, they often waited for their first sale to buy breakfast.

“Claire came from a family barely able to scratch out a living on two small salaries,” he added. They met in the basement cafeteria of Boylan Hall.

“Together we got lucky in business and built a substantial nest egg.”

“The new Performing Arts Center will add world-class facilities to Brooklyn College’s already outstanding performing arts programming, will attract a student body of extraordinary talent, and produce future leaders in the world of media and entertainment.”

—Leonard Tow
Barry R. Feirstein credits one of his professors at Brooklyn College for encouraging him to further his education in business, by applying to Harvard University for his M.B.A. He went on to found Feirstein Capital Management in 1993, which has since closed.

A member of the board of the Film Society of Lincoln Center, Feirstein joins an illustrious crew of professionals on the school’s advisory council. These include: the school’s founding director Jonathan Wacks; the directors Steven Soderbergh and Darren Aronofsky; the actor, writer, and director Ethan Hawke; and the Academy Award-winning cinematographer Robert Richardson.

“You have this integration with big industry and ability to teach at a working studio, and to do it at a cost that’s far below other film schools,” Feirstein says. “That’s the advantage of being a public institution.”

—Barry R. Feirstein ’74

Donors to the Barry R. Feirstein Graduate School of Cinema

PRIVATE CONTRIBUTIONS
Anonymous (1)
Avid Corporation
Don Buchwald ’59
Celia Costas
Barry R. Feirstein ’74
Holly Feirstein
The Friars Foundation
Roy Furman ’60
Irene ’62 and Stanley Gold
Jules Haimovitz ’71
Ilene Levine Family Foundation
Michael Lynne ’61
Dorothy Marling
Paul ’51 and Betsy Mazursky
Time Warner Foundation
Andrew D. Weyman ’73
Joel ’62 and Candice Zwick

PUBLIC INVESTMENT
New York City Council
New York City Mayor’s Office of Media and Entertainment
New York State Senate
Office of the Brooklyn Borough President
The City University of New York

Creating New Graduate Programs in Cinema at Steiner Studios

The Barry R. Feirstein Graduate School of Cinema is the first public graduate school of cinema in New York and the only one in the nation housed on a working film lot. Located at Steiner Studios in the Brooklyn Navy Yard, the 68,000-square-foot school offers an entirely digital production and post-production environment with state-of-the-art workspaces, studios, stages, and equipment, including a Foley stage, motion capture studio, and 4K surround-sound screening room. While many film schools offer graduate programs for directors and writers, Feirstein is among a small handful offering specialized education in other aspects of the industry, including cinematography, screenwriting, and post-production.

“‘You have this integration with big industry and ability to teach at a working studio, and to do it at a cost that’s far below other film schools,’ Feirstein says. ‘That’s the advantage of being a public institution.’

Feirstein’s $5 million gift was extraordinary because it leveraged further funding during the Foundation for Success Campaign through donations from the New York City Mayor’s Office of Media and Entertainment; the New York City Council; the Brooklyn Borough President; City University of New York; and Brooklyn College alumni.
Supporting the Annual Fund

Every year we ask our alumni to make the Brooklyn College Foundation a giving priority by supporting the foundation’s Annual Fund. Since 2006, the Annual Fund has raised $20 million in unrestricted support. These gifts are the cornerstone of our work. They help the foundation ensure that Brooklyn College fulfills its longstanding mission to provide an excellent education at an extraordinary value.

What is the Annual Fund?
The Annual Fund provides critical unrestricted operating support. Unrestricted gifts are essential because they provide the foundation with the flexibility to seize opportunities and address unforeseen challenges as they arise.

How does alumni support of the Annual Fund make a difference?
The Annual Fund directly supports the needs of our students, faculty, and programs. Common uses include: scholarships, internship and study abroad stipends, faculty research, campus improvements, and special projects, some which are highlighted here.

Over the last few years support from the Annual Fund has made it possible for the college to purchase 12 Bloomberg Terminals for student use. Having access to this technology gives our business school students the competitive edge.

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In 2008, support from the Annual Fund made it possible for the Brooklyn College Conservatory Choir to perform at the Beijing Olympics. It was a truly once-in-a-lifetime experience for our students to showcase their talent and the college on an international stage.

With support from the Annual Fund and the Class of 1961, the college recently restored the 1937 Model B Steinway & Sons grand piano purchased during the Depression. Now, 77 years later, this rare and beautiful instrument has a new life on campus and will make music with generations of students to come.

Over the last five years, the foundation has employed 350 student callers, who have reached out to over 100,000 alumni to ask for and secure Annual Fund support. Thank you for answering the call!

“Every unrestricted dollar is available to be spent right away. Therefore they have the immediate impact of 25 endowment dollars.”

Andrew Sillen ’74
Executive Director
Brooklyn College Foundation

Every unrestricted dollar is available to be spent right away. Therefore they have the immediate impact of 25 endowment dollars.”

Andrew Sillen ’74
Executive Director
Brooklyn College Foundation
Beginning in 2006, with a public launch in 2008, the Brooklyn College Foundation embarked on an ambitious campaign. Under the leadership of President Karen L. Gould and the Brooklyn College Foundation Board of Directors, the Foundation for Success Campaign has come to an end in 2015. With the generous support of our alumni and friends we have collectively raised over $200 million in support for the college. The funds raised have been used to give new meaning and substance to President Roosevelt’s vision of a college that will transform lives and "live through the generations."

Promoting Student Success: $61,329,875
- Career Development and Internships
- Scholarships
- Student Health and wellness
- Center for International Education and Global Engagement
- Text Book and Instructional Material Fund
- Professional and Pre-Professional Programs
- Honor Students who Reach for the Stars

Advancing Institutional Effectiveness Leadership: $11,081,644
- Deans’ Fund for Excellence

Fostering Innovation in Teaching and Research: $27,316,491
- Faculty Recruitment Fund
- Endowed faculty chairs
- High Impact Research Fund
- The Library

Creating Ambitious New Programs in Cinematic Arts: $29,319,922
- Barry R. Feinstein Graduate School of Cinema

Modernizing Facilities to Support Our Mission: $50,767,190

Supporting the Annual Fund: $21,337,474

Grand total: $201,152,596
The trustees of the Brooklyn College Foundation gratefully acknowledge the following donors whose gifts, made between July 1, 2014, and June 30, 2015, enabled the foundation to finance scholarships, internships, travel-abroad stipends, research fellowships, professorships, and other special projects that elevate the academic experience for all students.

**Individual Donors**
*Includes multi-year pledge payments

**$50,000 and over**

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Jamie Pollack and Laurie Edelman attend the unveiling of a plaque honoring their father, the late George Edelman ’42, on the donor wall of the Athletics Hall of Fame. Mr. Edelman, a football standout while a student, was honored for his longtime support of Brooklyn College athletics.

Dorothy Marie Goiffredo Bell ’66
Louise A. ’65 and Dorothy R. Trefz ’69
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June and Leslie Bach
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Judith J. Franz ’83
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Brooklyn College Foundation veteran students visit the Federal Reserve Bank of New York, hosted by Denise Koster, Talent Acquisition Specialist, in June 2015.
Dr. Boguslaw Winid, Ambassador of the Republic of Poland to the United Nations, speaks to
William M. Gelbart '66
Evelyn Basse Geddes '44
Charles Godet-Ceraolo
Nathan Gochman '55
Sheila L. Glover '80
Allan E. Glickman '71
Robert A. Glick '65
Sandra Gottesman Glassman '56
Leonard Goodman '69
Roger S. Gorman '75
Laurence K. Gorlick '76
Arline B. Gordon '45
Paul Goode '59
Benna March Golubtchik '67
Michael Goldfarb '56
Allan H. '72 and Julie N. Goldfarb
Jay R. Goldman '61
Gerald C. Goldfinger '56
Alan M. Gomer '75
Paul Gold '59
Hamish Rosen Goodman '68
Leonard Goodman '69
Ronald B. Goodman '58
Saul L. '83 and Susan Goodman
Adina B. Gordon '45
Louise K. Gorlick '67
Seymour Z. Gross '57
Stephen A. Grosfeld '61
Barbara Cohen Hapgood '73
Nathaniel and Debra E.

James Halikas '82
Pasquale C. Hanan '74
Katharine P. Hancock '39
Isabel E. Ratcliffe Hancock '63
Marcia J. Eisenberg Harding '56
Dorothy Piricky Hurday '65
Harriet Hurday
Alice Follender Harris '65
Lawrence '61 and Barbara Harris
Christopher H. Barcca
Carol Ettner Holler '68
Lenia '75 and Rosalind
Lubrecht '52 Holler
Helen Hoshom
Robert R. '57 and Marion Honken
Owen A. Herbert '53
Patrick J. Herbert '73
Mildred J. Herberman '57
Kenneth Herman '53
Renoe Schwartz Hirsch '61
Albert L. '54 and Carol Levine '50
Hirsch
Bernard Hirschfeld '67
Juliana and John J. 53 Hirsch
Lorraine Rosenfield Hirsh '53
Alexande Broder Hochman '57
John Herbst '53
Barbara Cohen Hapgood '73
Nadalea Hirschon '53
Kenneth A. '50 and Paula Horn
Barry R. '76 and Elke R. Berford '76
Hornstein
Fredric K. Hornowitz '99
Herbert Hornowitz '41
Irvin A. Hornstein '49
Michael E. '71 and Penny E. Silver '71
Hornstein
Perry M. Hornstein '70
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Brooklyn College Foundation 2014/2015 Annual Report

Brooklyn College Foundation
2014/2015 Annual Report

Eulalee Burke ’74
Mary E. Crandall Bullock ’83
Lawrence D. Budnick ’74
Florence Ausubel Budin ’57
Eunice Davis Cooke Buckley ’79
Buchholz Michael ’77 and Barbara A. ’91
Eleanor Loftus M. Seccia Bruno ’65
Deborah Dattner Bruce ’68
Adel Browne ’04
Tow ’50, Emily Tow Jackson, Elisa Libraty ’16, President Karen L. Gould, Tracy Pierre ’17.

Brooklyn College Foundation

Carol A. Cea Centrone ’78
Susan Leibowitz Cazary ’64
Toni Ann Cavallo
Thomas J. Castiglia ’49
Thalia Hundert Cassuto ’52
Harvey B. ’67 and Helene I. Berger ’68
Anne Marie Longo Casey ’59
Victoria Competiello Caruvana ’66
Angela D. Carter ’58
Virginia Caputo ’62
Stephen B. Caplan ’63
Judith S. Langer Caplan

Antonio Colinares
Josephine P. Sammon Coleman ’79
Aaron ’71 Cohen
Hillary O. Coward ’89
Carol Lindenauer Costin ’59
Joseph and Rita C. Vairo ’82 Costanzo
Alice Fogel Corwin ’47
Eleanor Copnick
Ada Ann Copertino ’72
Marcia Kagno Copel ’45
Stephanie Fisher Coopertop-Hartford ’62
Michael Cooperman ’74
Marcia Kago Copoul ’65
Ada Ann Coppton ’72
Eleanor Copick
Olaf Corbett ’33
Carol A. Care 39
Holly Sue Howmar Chaprow ’65
Paul Chomsky Chert ’55
Richard S. ’98 and Claudia Chertin
Jack Cherman ’42
Joy Cherman ’68
Fred S. and Sandra H. Lobosset ’56
Chernam
Paul and Roberts Alpert ’67 Chernow
Salvatore L. ’50 and Maryann B.
Richard L. ’70 and Linda S. ’70 Cohen
Leah S. and Sandra H. Lobosset ’56
Chernam
Paul and Roberts Alpert ’67 Chernow
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Chernam
Paul and Roberts Alpert ’67 Chernow

Faculty and student fellows present their projects at the 2015 Tou Student and Faculty Travel Research Fellowships Presentation Luncheon. From left: Professor Laura Tesman, Dr. Leonard Tov ’09, Emily Tov-Jackson, Elisa Libraty ’16, President Karen L. Gould, Tracy Pierre ’17.
The 2015 Rosen Fellows present their research and creative projects at our annual awards luncheon. From left: Jessica Khaimova ’16, Rabia Sirin ’16, Peter Lee ’17, Margaret Douglas ’17, Hannah Carl ’16, Brielle Cardieri ’16, Sofia Ahsanuddin ’16, and Savannah Rice ’16.
Barry R. Feinstein ’74 cuts the ribbon at the opening of the college’s Barry R. Feinstein Graduate School of Cinema, joined by (from left to right) actor Fisher Stevens; Council Member and Chair of the City Council Committee on Higher Education Inez Barron; Rhoda Glickman of the Mayor’s Office of Media and Entertainment.
Lorraine D. Monodot ’86
Ruth F menacing Jen Sondhi ’44
Carol L. Pollack Monday ’58
Dwanya L. English Montegut ’76
Madeleine Conwart-Moesteat ’58
Lesa Moeo ’80
Matthew E. Moore
Crescenti ’78 and Marguerite Harrerda ’79 Morales
Jane Morales
Matte Morales
Diane S. Mordell ’91
Baron Morok ’94
Hans D. Morris ’76
Lesa J. Morris ’94
Timothy R. Morris ’08
Judith Fenchel Morrison ’59
Shirley Eagle Morrison ’52
Judith Fenichel Morrison ’59
Timothy R. Morris ’08
Leslie J. Morris ’64
Barnet Moriah ’04
Diane S. Morelli ’95
Marie Morales
Jane Morales Hernandez ’78 Morales
Lori B. Moschetti ’58
Jeoffrey H. Nagle ’71
Brooklyn Student News ’52
Golds A. Nibbel ’58
Rocco and Kathleen Napoli
Gina M. Napodano ’52
Stephen J. Nappo ’62
Elizabeth M. Nauman ’56
Arthur P. Nash ’56
Ronald W. Nasi served ’72
Nick
Walter L. Nash ’59
Carl J. Nathanson ’57
Irwin J. Nayman ’54
Stanley Neuman ’65
Martin S. Neublum ’66
Gail L. Kriner Nollman ’68
Arnold S. and Rhoda Brikowski ’58
Nemirovsky
Sara N. Nephi’nan-Kravchen ’71
Mary A. Maxwell Nocci ’80
Ronald D. and Toby Heitner ’88
Noeifld
Eike Nocni ’43
Shealid ’38 and Rochelle Nourtinger
Arnold J. and Bonnie Nutkin
Christopher P. O’Connell ’93
Joe and congressman Hanken 51 Doberger
Andrew Offley
Leon Offman ’07
Arnold Ogiado ’93
Bruce ’64 and Sandra B. Straus ’66
Agio
Patricia N. Ospagea ’82
Carol W. Brumen Ohioam ’51
Maxine Bier Okean ’58
Gail M. Ochewick ’99
Thomas Omler ’09
Alethea H. Berman Ollin ’65
Jack Oshansky ’50
Herbert M. Olshaver ’34
Shuleyn Knopf Products ’58
Michel L. O’Niell ’94
Marilyn N. Burch O’Neill ’50
Uihiesena Oshara ’97
John O. Oyudo ’99
Florent M. Mberek Oluinsa ’58
Dorothe Vorser Centrai ’53
Dan Patlos ’13
Stephen P. and Kurt H. Patterson
Toby Nadler Patterson ’50
Harvey R. and Mascha E. Patterson
Elli M. Patterson ’34
Marilyn Lerner-Pearce ’69
John J. ’34 and Vicki Drucker ’58
Pearl
Nicola Pearl
Peasli Peacel
Dewanda E. Pearson ’98
Bryce Pederson ’53
Laura Grossman Peay ’49
Jason S. Penna ’77
Hervey Arlin Penrey ’34
Deborah M. Penzer
Joey Pepperbus ’31
Sharon Persis
Antonette C. Bruce Penna ’93
Donald Penner ’74
Marlene Kauder Perlman ’73
Lind K. and Luigi G. Primer
Hanst Petri ’11
Marla A. Galis Pernis ’90
Louise M. Perillo ’60
Maria Carola Princi ’90
Pat ’78 and Linda M. Garbarini ’50
Fatelli
Judith Abramson Pitting 96
Stanley Philorkey ’32
Constance M. Prt ’51
Andreia Gresqunui Placeu ’83
Jose M. Ribbma Plass ’79
Arnold R. Polkoff ’75
Gladys Poln ’81
Paul Pomerance ’74
Delna Ann Ring Pompe ’77
Lonett M. Poole ’56
Arnold S. ’50 and Roberta ’65 Pepper
Steven E. Porin ’99
Theresa Reilly Portrait ’73
Linda Bernstein Portney ’56
Jay W. Pertney ’55
Beverly Piscoc Picon ’50
Mildred Seminof Ptoe ’48
Malcolm R. Archer Powers ’55
Susan Penderley
Grace-An Pnocla ’10
Gloria M. Preston ’70
Karin P. Pi ’60
Joanne Price Taylor ’86
Barnet M. ’94 and Nina G. Primer
Erie Petri ’11
Norum Pusm ’50
David M. ’74 and Diana Kingem ’69
Piran
Irene J. Patzer ’75
Afq Q. Qaar ’90
Barbara A. Sameuels Queenart ’74
Matt Quains
Antonette Cooti Queen ‘64
Robert Quains ’80
Myna A. female Rabobnittow ’59

Gerald Passaro ’81 M.S., Senior Vice President of Network & Technical Operations, opens the door to MSG Networks’ Penn Studios for production, broadcast journalism, and marketing students. 

Antonette V. Mannone ’86
Janet Frances Mossman ’73
David and Gladys Gottlieb ’46
Moses
Harold L. Nash ’46
David R. and Frances Moskowski
Elke Tirnbaum Moss ’67
Robert Majzka Jr. ’58
Melone N. Bider Miller ’74
Wysia S. Murco ’79
Bernadette Mary
Debra A. Murray ’82
Morgan Kamile Miller ’17
Gilbert Manger ’48
Glota Goldyel Maksat ’60
Carol A. Fieni Matthew ’56
Barbara K. Meyers ’75
Allan L. R. and Audcy Barv ’62
Nairel
Ruby Sokol Nachwete ’81
Syrna B. Nadz ’81
Juno Nickel ’82
Joan R. Sawel Nabul ’52
Millicent S. Nunner ’44
Charles Nunner ’44
Neil ’66 and Sandra Cooperstrom ’68
Noell
Barbara Heiling Newman ’61
Carol Newman ’82
Cor S. Epstein Newman ’71
Richard R. Newman ’76
Sally Silverman Newman ’53
Lawrence Newman ’50
Diane ’64
Ging Bu Nga ’55
Jason Dinova ‘85
Evhel Noel ’99
Andrea R. Noldi ’70
Andrei Morinoki ’66
Jean C. Noe ’71
Deborah J. Kallen Nosewski ’58
Lois A. Lebanon Nosewski ’57
Myra H. Pomma Nystic ’56
Sandra Nystic ’51
Elna Nichols ’72
Michael Niman ’89
Sarah M. Ohar ’39
Michael V. Ornd ’13
Joseph Ormacy Jr. ’74
Robert Oshinsky ’54 and Natallia Bregat ’35
Oshima
Stanley J. Oscar ’56
Judith M. Spencer Ota ’58
Clifford E. ’76 and Marcia B. Oster
Leah-Ellee Osterberg ’75
Seymour and Bencia Pa Ulo ’52
Otero
Cpl C. Rosenben Otero ’65
Barbara Benincent Otoe ’68
Irving Otoe ’61
Grace N. Ephrachael Otoe ’75
Joel Otoe ’77
Yulanu Onoko
Mark A. ’95 and Paula Ostrak Dosti E. Grose ’71
Ethel Owieni Lilbena ’46
Anta Siera Paliwoko ’53
Lester Paliwok ’51
Sylvia M. Raabolt Paliwok ’62
Dan Patlos ’13
Stephen P. and Kurt H. Patterson
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Antonette Cooti Queen ‘64
Robert Quains ’80
Myna A. female Rabobnittow ’59

Bobb H. Patterson ’57
Francine S. Pickler ’81
Aurelia Pescio
PhilipPRICE ’52
Joseph Patriote-Antoine ’07
Dulane K. Potier ’56
Benjamin Pickel ’97
Burton G. Pickel ’56
Milan ’84 and Ellen Pocius
Dirol Pipa ’72
Ellen Pocius ’56
Deborah Ritter Prozes-Ptoe ’58
Stephen ’52 and Naomi ’52 Planner
Harvey ’44 and Alamina Planner
Barbara Poggiog-Esparto ’96
Stanley Poli ’57
Irra M. D. and Shirley M. ’46 Pukolo
Lucas Pukolo
Barbara Cohen Perek ‘72
Residal Pukan ’77

2014/2015 Annual Report
Brooklyn College Foundation

55

54
Brooklyn College accounting students visit Ernst & Young with alumnus Elliot Tannenbaum '73, a retired EY Partner.
Brooklyn College Foundation leading role in residential, commercial, and industrial developments throughout New Jersey. Jersey’s most respected real estate developers and a principal partner with Prism Capital Partners, LLC, which plays a

Edwin Cohen ‘62, Brooklyn College Foundation Board Chair, was the honoree at the annual fundraising gala, Best of Brooklyn Gala, held at Tribeca Rooftop in downtown Manhattan. A tireless champion of the college, Cohen is one of New

2015 Best of Brooklyn Gala

Edwin Cohen ‘62, Brooklyn College Foundation Board Chair, was the honoree at the annual fundraising gala, Best of Brooklyn, held at Tribeca Rooftop in downtown Manhattan. A tireless champion of the college, Cohen is one of New Jersey’s most respected real estate developers and a principal partner with Prism Capital Partners, LLC, which plays a leading role in residential, commercial, and industrial developments throughout New Jersey.

President named as the Best of Brooklyn gala, its third and final Alumni Dinner of the year. Graduate, J. Morton Davis.

Best of Brooklyn attendees: Marshall Kaplan ’49, who has
earned the Marshall G. Kaplan Chair in Municipal Government in the Brooklyn College School of Business, and Lorraine Lehigh ’94.

Brooklyn City Councilman, Chair in Municipal Government endowed the Marshall G. Kaplan Professorship, named after Marshall Kaplan ’49, who has
Best of Brooklyn attendees: Marshall Kaplan ’49, who has

Amos Edwin Cohen ’62, Brooklyn City Councilman, Chair in Municipal Government endowed the Marshall G. Kaplan Professorship, named after Marshall Kaplan ’49, who has
there he visited his family’s ancestral home in Pakistan and hiked the majestic valleys of Kashmir.}

Macauley Honors college student Aakaash Varma grew up hearing stories of his family’s struggles during the violent 1947 split of India and Pakistan. With the support of stipends from the Rosen Fellowship Program and the Magner Career Center, he spent last winter’s intersession tracing their travels and collecting oral histories from survivors across the two countries. While there he visited his family’s ancestral home in Pakistan and hiked the majestic valleys of Kashmir.
The Legacy Society

We thank members of the Legacy Society for their vision in naming the Brooklyn College Foundation in their wills, trusts, charitable gift annuities, insurance policies, or retirement plans. Their gifts allow the college to maintain its reputation for excellence for generations to come.

The Boylan Society

The long-term, monthly gifts received from members of the Boylan Society provide a dependable source of income for the college. Small and large, these gifts enable the college to keep pace with the ever-changing needs of its faculty and students. For their continual support, we thank these members.
Commemorative Brick Plaza

Seen daily by students, faculty members, and visitors, the custom-engraved bricks at the entrance of the West Quad Center, the newest building on campus, offer alumni and friends a novel way to honor loved ones, celebrate an event, or simply enshrine one’s thoughts for future generations. Proceeds support the foundation’s vital annual fund. With gratitude, we recognize the following friends who purchased commemorative bricks between July 1, 2014 and June 30, 2015.

Tribute and Memorial Gifts

Honoring a special person or that person’s memory with a gift to the Brooklyn College Foundation creates a lasting tribute while also providing vital support to the college. We are pleased to acknowledge the following friends, relatives, or business associates whose lives inspired gifts to the foundation between July 1, 2014 and June 30, 2015.

Tribute to

Sara L. 94 and Dr. R. Baker
Barbara Belkin
Myron and Frances ‘71 Barrett
Max ‘74 and Deborah Blochbor
Douglas H. Cohen
Dana Bogen in donor’s name
Barry R. Feinstein 74
Shirley Baker Fischler 87
Nessan 85 and Marilyn Goldberg 85
Goodman
Teddy Gordon and Susan Fisher
Leon Gerster
Natalie Gins, niece
Zayn Grae
Blythe S. Kirk 45 and Herman Hinte
Carol Sue Hoffman 69
Willa E. Hopkins
Dorothy Kesten
Maurice Kreplak 35
Michael R. and Linda C. Kruver
Lothol
Maurice Pace
George E. Polin
Patricia A. Prisk
Leora and Aron Radovic
Leora and Ross Remik
Alison Robinson
Michael D. Santas 82
Martin D. Sosin 83
Lois Lespin 54
Bill Silkin
Lillian Komovsky Silver 30
Janet Zunin 1973
Barbara Winlow
Donald C. Wright
Paula and Sidney Zuhlke
Carol 81 and Lawrence Zucklin

In Memory of

Rita Orleans Barrish 92
Melvin M. Belsky 49
Evelyn R. Berinsky 41
Esther Mandell Cohen 49
Manny Gold
Gary C. Goldinger 56
Irving Halkin 51
Francis A. Hare
Art Hooft
Emma Bensberg Jacobs 31
Bernard Jacobson 37
Bernard M. Jacobson 36
Sidney Johnson
Herman 38 and Ellen 34 Johnson
Natalie B. Kagan 46
Martin B. Kagan 38
Allen Laski 34
Henny Lef 39
Sylvia Rubenstein Lef 41
Hob Marx
Paul Mansfield 51
Enrique Motion
Jesse R. Meer 53
Linda B. Meskin 54
Linda B. Meskin
Rhoda Polakoff Nagel 37
Paul H. Pollak
Charles C. Quinn 41
Sonnal Rubinoff 49
Beatrice Rosen 33
Alina I. Borsch-Ross 47
Dor L. Scarborough 95
Emil Schiller 49
Howard Selig 62
Irv Weil

Tribute to

Maurice H. Bock 37
Alfred Bock 37
Esther Bock 37
Louise Bock 37

Tribute and Memorial Gifts

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Myron and Frances ‘71 Barrett
Max ‘74 and Deborah Blochbor
Douglas H. Cohen
Dana Bogen in donor’s name
Barry R. Feinstein 74
Shirley Baker Fischler 87
Nessan 85 and Marilyn Goldberg 85
Goodman
Teddy Gordon and Susan Fisher
Leon Gerster
Natalie Gins, niece
Zayn Grae
Blythe S. Kirk 45 and Herman Hinte
Carol Sue Hoffman 69
Willa E. Hopkins
Dorothy Kesten
Maurice Kreplak 35
Michael R. and Linda C. Kruver
Lothol
Maurice Pace
George E. Polin
Patricia A. Prisk
Leora and Aron Radovic
Leora and Ross Remik
Alison Robinson
Michael D. Santas 82
Martin D. Sosin 83
Lois Lespin 54
Bill Silkin
Lillian Komovsky Silver 30
Janet Zunin 1973
Barbara Winlow
Donald C. Wright
Paula and Sidney Zuhlke
Carol 81 and Lawrence Zucklin

In Memory of

Rita Orleans Barrish 92
Melvin M. Belsky 49
Evelyn R. Berinsky 41
Esther Mandell Cohen 49
Manny Gold
Gary C. Goldinger 56
Irving Halkin 51
Francis A. Hare
Art Hooft
Emma Bensberg Jacobs 31
Bernard Jacobson 37
Bernard M. Jacobson 36
Sidney Johnson
Herman 38 and Ellen 34 Johnson
Natalie B. Kagan 46
Martin B. Kagan 38
Allen Laski 34
Henny Lef 39
Sylvia Rubenstein Lef 41
Hob Marx
Paul Mansfield 51
Enrique Motion
Jesse R. Meer 53
Linda B. Meskin 54
Linda B. Meskin
Lindy B. Meskin
Rhoda Polakoff Nagel 37
Paul H. Pollak
Charles C. Quinn 41
Sonnal Rubinoff 49
Beatrice Rosen 33
Alina I. Borsch-Ross 47
Dor L. Scarborough 95
Emil Schiller 49
Howard Selig 62
Irv Weil
Class of 1965 50th Reunion Gift

We are grateful to the members of the Class of 1965 who celebrated their 50th reunion by giving back to Brooklyn College. Thanks to their generosity, the student lounge space in both Boylan and Ingersoll Halls will be refurbished. Improvements will include new furniture, lighting, flooring, and charging stations. For students who spend so much time studying in the halls outside their classrooms, this will be a well utilized and greatly appreciated gift.
Brooklyn College Foundation
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Edwin H. Cohen ‘62

Vice Chair
Martin D. Sass ‘63

Treasurer
Evan Silverstein ‘76

Secretary
Carol L. Zicklin ‘61

Chair Emeritus
Roy L. Furman ‘60

Executive Director
Andrew Sillen ‘74

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Sam E. Beller ’59
Sarah L. Benson ’04
Doris Bien-Aime ’13
Kimberly Phillips Boden
Don Badwood ’59
Celia Costas
Irwin Federman ’56
Barry R. Feirstein ’74
Roy L. Furman ’60
Bernard H. Garil ’62
Hope Goldman ’87
Karen L. Gould
Jules Haimovitz ’71
Scott Herman ’50
Saul B. Katz ’60
Dorothy A. Ketner ’50
Murray Koppelman ’57
Donald Kramer ’80
Leonard Kors
Stella Lagudis ’82
Don Lemon ’96
Michael Lyman ’81
Marge Magner ’69
Jenny Magner ’99
Harvey Patt ’55

Honorary Governors
James Fantaci ’68
Ilene Gold ’62
Saul B. Katz ’60
Zachary L. Solomon ’57

Audit and Finance Committee
Mark Steiger ’89, Chair

The audit and finance committee selects and works with the foundation’s auditors, currently Loeb & Troper, to ensure that the foundation continues to meet nationally accepted auditing standards. In addition to reviewing the annual financial statements and budget, the committee examines employee policies and procedures to ensure foundation compliance with state and federal regulations and CUNY best practices.

Investment Committee
Martin Sass ’63, Chair

The investment committee is charged with prudently building the foundation’s endowment fund to secure the long-term future of Brooklyn College. Committee members are responsible for the development and periodic review of the fund’s investment policies and guidelines, and for asset allocation to various investment strategies to achieve appropriate diversification of the fund’s investments based on its needs and objectives. The committee selects, meets with, and manages a variety of outside professional investment managers in consultation with an outside adviser and monitoring firm.

Development Committee
Marge Magnan ’68, Chair

The development committee provides oversight of the fundraising activities of the foundation, including monitoring the staffing and goal-setting of the development office. Members provide critical advice on alumni research, cultivation, solicitation, and stewardship.

Governance and Nominating Committee
Myron Kandel ’52, Chair

The governance and nominating committee is charged with ensuring best-practice governance of the foundation and continued development of the foundation’s board of trustees. Responsibilities include directing research for prospective board members and providing recommendations for new board candidates, officers of the foundation, and for honorary governors.

Planned Giving Committee
Sam E. Beller ’59 and Stella Lagudis ’82, Co-Chairs

The planned giving committee provides guidance and technical expertise on planned gifts in the form of bequests, charitable gift annuities, charitable remainder trusts, life insurance, gifts of stock, or real estate to the Brooklyn College Foundation.
How You Can Support Brooklyn College

The Brooklyn College Foundation relies on the generosity of individuals, foundations, and corporations to help further the college’s mission of providing high-quality, affordable education to our students. There are many ways that donors can support our work.

The Annual Fund
Gifts to the annual fund provide critical unrestricted operating support making it possible for the foundation to respond to the immediate and evolving needs of Brooklyn College. Annual fund donations are used to support scholarships, internship stipends, and travel abroad; funding for faculty research; as well as school improvements. Unrestricted annual fund gifts are essential and benefit more than 17,500 students each year.

The Boylan Society
The Boylan Society is the Brooklyn College Foundation’s monthly giving program. When you join the Boylan Society, you authorize the foundation to receive a monthly tax-deductible gift from your checking account or by credit card. This is a wonderful opportunity to provide dependable, enduring, and reliable support to your alma mater. You will no longer need to be concerned with renewal payments or reminder mailings. And since automatic monthly gifts do not require outreach efforts to secure, they are the most efficient way to sustain the level of academic excellence at Brooklyn College.

Corporations and Foundations
The Brooklyn College Foundation works with faculty and college leadership to identify, build, and steward relationships with corporations and foundations to ensure long-term and mutually beneficial partnerships. We aim to understand the needs of corporations and foundations and connect them with appropriate solutions at Brooklyn College. With a world-class faculty, a diverse and talented student body, and strong academic and co-curricular programs, Brooklyn College offers significant investment opportunities.

Establishing a Restricted Fund
A restricted fund helps to meet the needs of Brooklyn College and our students while reflecting the specific interests or desires of a donor. Restricted funds may support student scholarships, awards, and travel stipends, as well as faculty research and endowed professorships. Establishing and naming a restricted fund can be a special way to honor or memorialize a loved one’s interests or accomplishments, honor a former student and/or faculty member, or encourage students in a particular academic area. The Brooklyn College Foundation welcomes donations to establish and name new restricted funds, as well as donations of any size in support of already existing restricted funds.

Gifts Online
It is now easier than ever to make a donation to Brooklyn College. Just log on to the Brooklyn College Foundation website, www.brooklyncollegefoundation.org, and use our secure connection to make a tax-deductible gift with your credit or debit card with a MasterCard, American Express, Visa, or Discover logo. We also accept automatic fund transfers from your checking or savings account.

The Legacy Society: Planned Gifts
Members of the Legacy Society share our vision of academic excellence for future generations by making a provision for the college in their estate planning. The Brooklyn College Foundation offers several future-oriented investment opportunities, including charitable gift annuities, charitable remainder trusts, or life insurance. Legacy Society members may also make planned gifts in the form of a bequest.

Matching Gifts: Double the Impact of Your Donation
If your company matches employee contributions to higher education, you may be able to seek a match for your gift to the Brooklyn College Foundation. In order to find out if your company provides matching gifts, please visit our online matching gift search engine on the “donate” page of the foundation’s website for further instructions or check with www.brooklyncollegefoundation.org.

Contact Us
To learn more about how you can support the mission of Brooklyn College, please contact us by phone at 718.951.5074, by fax at 718.951.4248, by e-mail at giving@brooklyn.cuny.edu, or write to us at Brooklyn College Foundation, 2900 Bedford Avenue, Brooklyn, NY 11210-2889. You can also visit us at www.brooklyncollegefoundation.org.

Matching Gifts to the Brooklyn College Foundation are tax deductible to the fullest extent of the law.

Tributes and Memorials
The Brooklyn College Foundation Tribute and Memorial Program was created in response to alumni requests as a means to offer special recognition to those who have made a difference in their lives. A donation to the Tribute and Memorial Program gives you the opportunity to honor a loved one, friend, business associate, or caregiver. Gifts have been made to commemorate special occasions, including birthdays, anniversaries, or retirement. The program is a meaningful way to express feelings of remembrance or gratitude.

Staff List

<table>
<thead>
<tr>
<th>Name</th>
<th>Title/Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Patty Allen</td>
<td>Associate Director Annual Fund</td>
</tr>
<tr>
<td>Courtenay A. Barton</td>
<td>Associate Director Stewardship</td>
</tr>
<tr>
<td>Joe Fodor</td>
<td>Associate Director Research</td>
</tr>
<tr>
<td>Charlotte Gonnord</td>
<td>Board Relations</td>
</tr>
<tr>
<td>Michael J. Jadavola</td>
<td>Senior Philanthropy Advisor</td>
</tr>
<tr>
<td>Anna Johnson</td>
<td>Executive Assistant</td>
</tr>
<tr>
<td>Larisa Khloodenko</td>
<td>Senior Accountant</td>
</tr>
<tr>
<td>Beth Farryn Levine</td>
<td>Associate Executive Director</td>
</tr>
<tr>
<td>Farah Naz ’05</td>
<td>Database Manager</td>
</tr>
<tr>
<td>Sana Naz</td>
<td>Database Coordinator</td>
</tr>
<tr>
<td>Patricia Palermo</td>
<td>Office Manager</td>
</tr>
<tr>
<td>Katy Schleisnger</td>
<td>Director Principal Gifts</td>
</tr>
<tr>
<td>Andrew Silien ’74</td>
<td>Executive Director and Vice President</td>
</tr>
</tbody>
</table>

Tribute and Memorial Program

Name: [Name]

Date: [Date]

In memory of...

The Brooklyn College Foundation
2900 Bedford Avenue, Brooklyn, NY 11210-2889

www.brooklyncollegefoundation.org
## Balance Sheet

June 30, 2015  (With Summarized Financial Information for June 30, 2014)

### Assets

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$2,577,941</td>
<td>$1,779,411</td>
</tr>
<tr>
<td>Investments (includes $3,036,400 in 2015 and $3,584,706 in 2014 held for split-interest agreements)</td>
<td>$46,529,406</td>
<td>$46,621,963</td>
</tr>
<tr>
<td>Contributions receivable (net of allowance of $158,470 in 2015 and 2014)</td>
<td>$6,955,943</td>
<td>$1,838,299</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>$19,872</td>
<td>$20,090</td>
</tr>
<tr>
<td><strong>TOTAL CURRENT ASSETS</strong></td>
<td>$53,082,162</td>
<td>$50,260,271</td>
</tr>
<tr>
<td><strong>NONCURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>$27,816,797</td>
<td>$26,997,089</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>$3,125,678</td>
<td>$454,011</td>
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<tr>
<td>Beneficial interest in remainder trusts</td>
<td>$1,074,675</td>
<td>$1,112,478</td>
</tr>
<tr>
<td>Beneficial interest in life insurance</td>
<td>$160,732</td>
<td>$92,342</td>
</tr>
<tr>
<td>Artwork and collections</td>
<td>-</td>
<td>$3,300,820</td>
</tr>
<tr>
<td><strong>TOTAL NONCURRENT ASSETS</strong></td>
<td>$32,177,882</td>
<td>$32,016,740</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$85,260,044</td>
<td>$82,277,011</td>
</tr>
</tbody>
</table>

### Liabilities and Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$2,128,996</td>
<td>$2,015,427</td>
</tr>
<tr>
<td>Annuity obligations</td>
<td>$81,000</td>
<td>$90,000</td>
</tr>
<tr>
<td><strong>TOTAL CURRENT LIABILITIES</strong></td>
<td>$2,210,996</td>
<td>$2,105,427</td>
</tr>
<tr>
<td><strong>NONCURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annuity obligations</td>
<td>$465,425</td>
<td>$439,239</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>$2,677,421</td>
<td>$2,544,666</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating</td>
<td>$356,701</td>
<td>$443,986</td>
</tr>
<tr>
<td>Board-designated</td>
<td>$1,190,233</td>
<td>$1,599,731</td>
</tr>
<tr>
<td>Artwork and collections</td>
<td>-</td>
<td>$3,300,820</td>
</tr>
<tr>
<td><strong>TOTAL UNRESTRICTED NET ASSETS</strong></td>
<td>$1,546,934</td>
<td>$5,344,337</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>$52,006,063</td>
<td>$47,180,868</td>
</tr>
<tr>
<td>Permanently Restricted</td>
<td>$29,029,626</td>
<td>$27,206,940</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td>$82,582,623</td>
<td>$79,732,345</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td>$85,260,044</td>
<td>$82,277,011</td>
</tr>
</tbody>
</table>