Founded in 1930, Brooklyn College is one of the seventeen colleges of the City University of New York (CUNY), the country's largest urban university and third-largest public university. Nationally recognized for academic excellence, the college is the premier institution of higher education in the borough of Brooklyn, a culturally and ethnically diverse community of two and a half million residents. Brooklyn College serves the borough and the region by providing an affordable, high-quality liberal arts education. The college is dedicated to fostering a hospitable campus environment and to developing in students a sense of personal and social responsibility. As part of the larger community, the college encourages students and faculty to be involved in community and public service and to benefit from the dynamic interaction with the city, whose wealth of resources can play a significant part in the achievement of their educational objectives.

Recognizing that graduates must be prepared for an interdependent world and that they will be called upon to contribute to the communities that support and depend upon them, Brooklyn College seeks to provide its students with the necessary knowledge and skills.

The college supports its faculty by promoting excellence in teaching, stimulating research and scholarship, and providing opportunities for creativity and intellectual growth.

Contact Us

For more information, please call or write the Brooklyn College Foundation.

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Gift Planning

The Brooklyn College Foundation offers philanthropic options that benefit both the donors and Brooklyn College. Many of our financial vehicles, such as gift annuities and trusts, provide the donor with income for life and pay a rate of return that may equal or exceed current investment returns. Moreover, some of these vehicles avoid capital gains taxes and reduce estate taxes. We also work with donors who make gifts through their estates while preserving assets for their current needs.

Let us help you support the mission of academic excellence at Brooklyn College. With your investment, the students, faculty, and facilities will be the best they can be!

Gifts of Cash
A cash gift may be made with a personal check or pledged over a period of up to five years. If you itemize your tax deductions, your gift is fully deductible as allowed by law. Any excess may be carried forward for up to five additional years.

Appreciated Securities
Your gift of long-term appreciated securities (stocks, mutual funds, or bonds) is exempt from capital gains taxes and, in most cases, enables you to take a charitable income tax deduction equal to the market value of the securities at the time of transfer.

Gift Annuities
A gift annuity is a contract between the donor and the Brooklyn College Foundation that provides advantages to both. A gift of $10,000 or more to the Brooklyn College Foundation will provide a guaranteed income for life for the donor and/or a second person (when both are at least sixty years of age) and a charitable income tax deduction. The payout rate on a gift annuity is based on the age of the donor(s) at the time the gift is made. Charitable gift annuities may be funded with cash or securities. Payouts are made quarterly.

A deferred gift annuity is similar to a charitable gift annuity, except that the payments are deferred to a future date. In addition, the donor obtains a substantial charitable income tax deduction in the year the gift is made. A deferred gift annuity is an excellent way for younger donors to make a gift and receive a charitable income tax deduction while providing income for the future.

Charitable Remainder Trusts
A charitable remainder trust provides a lifetime income and a charitable income tax deduction. The donor selects the payout rate, usually between 5 and 7 percent. The higher the payout rate, the lower the charitable income tax deduction. The donor receives an income every year for life or for a predetermined time period.

An annuity trust pays a fixed, guaranteed dollar amount regardless of the trust’s investment performance. A unitrust pays the donor a predetermined percentage of the fair market value of the trust’s assets as revalued annually. Both trusts help to avoid capital gains taxes on transfers of appreciated assets. Estate taxes may be avoided or diminished.

Gifts of Real Estate
You may make a gift of commercial or residential real estate to the Brooklyn College Foundation and receive substantial financial benefits. If the property is given outright, you will receive a charitable income tax deduction based on the appraised value of the property.

If you are contemplating leaving your home to the Brooklyn College Foundation through your will, you may wish to consider giving it now but retaining the right to live in it for your lifetime. You will continue to pay taxes, insurance, and maintenance costs. By giving now, however, you receive a charitable income tax deduction in the year the gift is made. The Brooklyn College Foundation retains the right to refuse any gifts of property after careful evaluation of risks.

Gifts through Your Estate
For many donors, making a gift through their estate is the most realistic way to provide a substantial contribution to the Brooklyn College Foundation. A gift through an estate may reduce or eliminate estate taxes.

Bequests may indicate a specific dollar amount, a specific piece of property, or a stated percentage of the estate. Other options include a residuary bequest, whereby a charity receives part or all of the estate under certain specified circumstances.