FINANCIAL AID APPLICATION TIMELINE

CUNY BROOKYLN COLLEGE



OVERVIEW

- This timeline represents the financial aid cycle from when the <u>Free Application for Federal</u> <u>Student Aid (FAFSA)</u> and <u>NY State TAP</u> Application first become available for an academic year.
 - Veterans must also complete the NY State Veterans supplement application if they wish to be considered for NY State veteran specific financial aid awards.
- The FAFSA and TAP application become available ten (10) months before the start of the academic year for which they are applicable. The deadline date is June 30th, one year and nine months (21months) later. For example the 2018-2019 FAFSA became available to file on October 1st 2017 and has a deadline date of June 30th, 2019.
- The academic year begins in the fall semester and includes the spring semester. The summer, which is considered a non-standard term, may be considered as either part of the prior academic year or as the start of the new academic year depending on the type of aid being sought.

OVERVIEW

- When completing a FAFSA or TAP application there are two years present in the application name (ex: 2018-2019 FAFSA).
 - The first year (2018) represents the fall semester.
 - The second year (2019) represents the spring semester.
 - A student seeking to start in spring 2019 should complete a 2018-2019 FAFSA whereas a student looking to start in the Fall of 2019 should complete a 2019-2020 application.
- Transfer students starting in the spring who already filed a FAFSA for the fall do not need to refile the FAFSA or TAP application.
- However, the student must log back on to their relevant application and add the appropriate college school codes so that Brooklyn College receives the application.

OCTOBER TO JANUARY

FAFSA

- FAFSA and the NY State TAP application become available October 1st of each year. Students should file their applications as early as possible.
- FAFSA and TAP use income from two years prior making it easier to file than before. For example the 2018-2019 FAFSA uses 2016 income information.
- Make sure to list the Brooklyn College Federal School code 002687 on the FAFSA and the Brooklyn College TAP School code 1410 on the TAP application when applying.
- If the aid is insufficient to cover the whole balance, students may remit payment for the difference or discuss other financial aid options by appointment with a financial aid advisor.

OCTOBER TO JANUARY CONT.

- Students starting in the spring semester should review their CUNYfirst To Do list for information relevant to the current academic year. By doing so, the student ensures that all financial aid processes are complete so that awarding, disbursement and refunding (if applicable) can occur for the spring term.
- When aid is awarded and approved it will show as Pending financial aid in the CUNYfirst student center until the scheduled disbursement date.
- Aid is not awarded to students with outstanding To Do List items.
 The full tuition balance will remain displaying on CUNYfirst until
 the scheduled disbursement date when the aid is applied to
 tuition.



OCTOBER TO JANUARY CONT.

- <u>Tuition liability due dates</u> begin in January and last through the beginning of the semester. Failure to have financial aid information posted and/or failure to make payments by the due date may result in course cancellation.
- Financial aid processes should be completed no later than the end of December to ensure aid is posted by the first spring bill due date.
- Schedule an appointment with your financial aid advisor as early as possible to plan for the following semester. Do not wait until the last minute to plan financially.



JANUARY TO MARCH

- Commencement of Spring classes at the end of January.
- Attendance is confirmed by the 8th day of classes. Failure to attend classes will cause a change in aid eligibility.
- In late January Federal Pell Grant book advances go out to students whose aid is sufficient to cover their tuition liability and leave excess Pell grant aid.
- February and March Aid begins to disburse to student accounts based on published disbursement dates for all students whose financial aid record is complete. Aid that has not been disbursed yet continues to be able to disburse weekly each Monday (or Tuesday if Monday is a Legal holiday) if the aid has not disbursed due to incomplete processes.
- Refunds are issued on the Friday following a disbursement to a CUNYfirst record for those students whose financial aid is in excess of their tuition and fees liability.



APRIL

• Information about additional steps in the financial aid process, if required, is posted to your CUNYfirst "To Do" List section in your CUNYfirst Student Center for the upcoming academic year i.e. the upcoming fall and following spring semesters.





MAY

- May 1st is the Brooklyn College Financial Aid Priority Deadline
- Financial Aid Awards such as the Federal Pell Grant and Estimated TAP for eligible students begin to be posted to CUNYfirst
- Certain financial aid awards such as federal Work Study and Federal SOEG are awarded at this time. These awards are limited to a specific monetary allocation from the federal government.
- Award letters begin to be generated for all students with financial aid awards posted to CUNYfirst.
- You are assigned your financial aid advisor for the coming academic year.
- <u>Schedule an appointment</u> with your financial aid advisor as early as possible to plan for the following semester. Do not wait until the last minute to plan financially.
- Loans for the coming academic year begin to be processed by student request.
 Initial Loan requests are submitted via the CUNYfirst Student Center.

JUNE

- The FAFSA filing deadline for the prior academic year is June 30th. For example the deadline to file a 2018-2019 FAFSA is June 30th, 2019.
- After the Priority Filing Deadline the FAFSA can still be completed but certain campus based financial aid programs like Federal SEOG and Federal Work-Study may not be available.
- Satisfactory Academic Progress for Federal Aid programs for continuing students is run. Students failing the academic standards lose Federal Aid eligibility (grants and loans) and are notified of the appeal process.



JULY TO AUGUST

- Tuition liability due dates begin in July and last through the beginning of the semester.
 Failure to have financial aid information posted and/or failure to make payments by the due date may result in course cancellation.
- Financial aid processes should be completed no later than early July to ensure aid is posted by the first bill due date.



Cancellation Policy

AUGUST TO OCTOBER

- Commencement of Fall classes
- Attendance is confirmed by the 8th day of classes. Failure to attend classes will cause a change in aid eligibility.
- Late August Federal Pell Grant book advances go out to students whose aid is sufficient to cover their tuition liability and leave excess Pell grant aid.
- September –October Aid begins to disburse to student accounts based on published disbursement dates for all students whose financial aid record is complete.
 - Aid that has not been disbursed yet continues to be able to disburse weekly each Monday (or Tuesday if Monday is a legal holiday) if the aid has not disbursed due to incomplete processes.
- Refunds of credit balances occur the Friday following a disbursement.



QUICK TIPS AND RESOURCES

- Visit the <u>Enrollment Services Center</u> in the West Quad Building Lobby for general Financial Aid, tuition payment/balance and registration inquiries.
- <u>Schedule an appointment</u> with your Financial Aid Advisor on <u>BC WebCentral</u> using the Financial Aid Specialists Tool (FAST) to plan financially before you register for classes.
- Meet with a general and/or departmental Academic Advisor before you register for classes to make certain you are taking courses applicable to your program of study.
- Review the <u>tuition and fees</u> liability schedule on the Office of the Bursar webpage.
- Learn about Financial Aid 24/7 with <u>Financial Aid TV (FATV)</u>
- If you are a transfer student and it is your first semester make sure:
 - That your transfer evaluation is complete before you register
 - That you listed Brooklyn College School Codes on your <u>FAFSA</u> (code 002687) and <u>TAP</u> (code-1410) application so that your application is received by Brooklyn College.

